

# MINUTES

## ORANGE COUNTY FIRE AUTHORITY

**Budget and Finance Committee Regular Meeting**  
**Wednesday, July 11, 2018**  
**12:00 Noon**

**Regional Fire Operations and Training Center**  
**Room AE117**  
1 Fire Authority Road  
Irvine, CA 92602

---

### **CALL TO ORDER**

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on July 11, 2018, at 12:02 p.m. by Chair Muller.

### **PLEDGE OF ALLEGIANCE**

Director Murray led the assembly in the Pledge of Allegiance to our Flag.

### **ROLL CALL**

**Present:** Shelley Hasselbrink, Los Alamitos  
Gene Hernandez, Yorba Linda  
Joseph Muller, Dana Point  
Al Murray, Tustin  
Ed Sachs, Mission Viejo  
Don Sedgwick, Laguna Hills

**Absent:** Tri Ta, Westminster

### **Also present were:**

Assistant Chief Lori Smith	Human Resources Director Brigette Gibb
Assistant Chief Lori Zeller	Assistant Chief Dave Anderson
Assistant Chief Mark Pokey Sanchez	Clerk of the Authority Sherry Wentz

### **PUBLIC COMMENTS (F: 12.02B3)**

Chair Muller opened the Public Comments portion of the meeting. Chair Muller closed the Public Comments portion of the meeting without any comments from the general public.

## 1. PRESENTATIONS

No items.

## 2. MINUTES

### A. Minutes for the May 9, 2018, Budget and Finance Committee Regular Meeting (F: 12.02B2)

On motion of Director Murray and second by Director Hernandez, the Budget and Finance Committee voted by those present to approve the Minutes of the May 9, 2018, regular meeting as submitted.

Director Sedgwick was not present for the vote.

## 3. CONSENT CALENDAR

### A. Orange County Employee's Retirement System Quarterly Status Update (F: 17.06B)

On motion of Director Murray and second by Director Hernandez, the Committee voted by those present to receive and file the report.

Director Sedgwick was not present for the vote.

### B. 2017 Urban Areas Security Initiative Grant Program Agreement to Transfer Property Funds (F: 16.02H2)

On motion of Director Murray and second by Director Hernandez, the Committee voted by those present to direct staff to place the item on the agenda for the Board of Directors meeting of July 26, 2018, with Budget and Finance Committee's recommendations that the Board of Directors:

1. Approve the FY 2017 Urban Areas Security Initiative Grant Program Agreement and authorize the Fire Chief to execute it and any necessary attachments and agreement(s) to accept and administer the UASI Grant.
2. Approve a budget adjustment to the FY 2018/19 General Fund (121) budget increasing revenues and expenditures by \$100,000.

Director Sedgwick was not present for the vote.

**4. DISCUSSION CALENDAR**

**A. Monthly Investments Reports (F: 11.10D2)**

Treasurer Patricia Jakubiak provided an overview of the Monthly Investment Reports.

Director Sedgwick arrived at this point (12:05 p.m.).

On motion of Director Murray and second by Director Hernandez, the Committee voted unanimously by those present to direct staff to place the item on the agenda for the Executive Committee meeting of July 26, 2018, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

**B. Director Request to Explore Using the Orange County Investment Pool as an Additional Investment Option (F: 20.09A)**

Assistant Chief Lori Zeller provided the background information associated with the request. Treasurer Tricia Jakubiak provided an overview of the Orange County Investment Pool as an Additional Investment Option.

A lengthy discussion ensued.

On motion of Director Sachs and second by Director Murray, the Committee was presented the staff report, reviewed the response from the County Treasurer, and determined using the Orange County Investment Pool as an Additional Investment option, was not a viable option at this time.

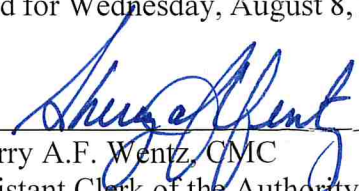
**REPORTS**

No items.

**COMMITTEE MEMBER COMMENTS (F: 12.02B4)**

Chair Muller welcomed Director Sedgwick to the Budget and Finance Committee.

**ADJOURNMENT** – Chair Muller adjourned the meeting at 12:36 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, August 8, 2018, at 12:00 noon.

  
\_\_\_\_\_  
Sherry A.F. Wentz, CMC  
Assistant Clerk of the Authority