

MINUTES

ORANGE COUNTY FIRE AUTHORITY

Budget and Finance Committee Meeting
Wednesday, October 14, 2020
12:00 Noon

Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on October 14, 2020, at 12:00 p.m. by Chair Hernandez.

PLEDGE OF ALLEGIANCE

Director Ta led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present: Gene Hernandez, Yorba Linda, Chair*
Beth Swift, Buena Park, Vice Chair*
Shelley Hasselbrink, Los Alamitos*
Joseph Muller, Dana Point*
Vince Rossini, Villa Park*
Tri Ta, Westminster*
Don Sedgwick, Laguna Hills*
Ed Sachs, Mission Viejo*

Absent: Sergio Farias, San Juan Capistrano

Also present were:

Fire Chief Brian Fennessy
Assistant Chief Lori Smith
Assistant Chief Randy Black
Assistant Chief Jim Ruane
Colleen Windsor Corp. Communications

Deputy Chief Lori Zeller
Assistant Chief Robert Cortez
Assistant Chief Kenny Dossey
Clerk of the Authority Maria Huizar

1. PRESENTATIONS

No items.

PUBLIC COMMENTS

Chair Hernandez opened the Public Comments portion of the meeting. Chair Hernandez closed the Public Comments portion of the meeting without any comments from the general public.

2. CONSENT CALENDAR

On motion of Director Sachs and second by Director Ta, and following a roll call vote, declared passed 8-0 (Director Farias was absent, Director Muller abstained) to approve Item 2A as submitted.

A. Minutes for the September 9, 2020, Budget and Finance Committee Meeting (FILE 12.02D1)

Action: Approve as submitted.

3. DISCUSSION CALENDAR

A. Monthly Investment Reports (FILE 11.10D2)

Treasurer Tricia Jakubiak presented the Monthly Investment Reports.

On motion of Director Swift and second by Director Ta, and following a roll call vote, declared passed 8-0 (Director Farias was absent) to review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of October 22, 2020, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Approval of Annual Statement of Investment Policy, Broker/Dealer List and Investment Authorization (FILE 11.10D1)

Treasurer Tricia Jakubiak presented the Approval of Annual Statement of Investment Policy, Broker/Dealer List and Investment Authorization.

On motion of Director Hasselbrink and second by Director Sachs, and following a roll call vote, declared passed 8-0 (Director Farias was absent) to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of October 22, 2020, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Review and approve the submitted Investment Policy of the Orange County Fire Authority, to be effective January 1, 2021.
2. Review and approve the Broker/Dealer list for a term of three years through October 31, 2023.
3. Pursuant to Government Code Sections 53601 and 53607, renew delegation of investment authority to the Treasurer for a one-year period, to be effective January 1, 2021.

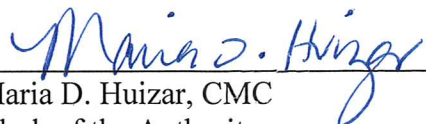
REPORTS (FILE 12.02B6)

Assistant Chief Robert Cortez provided a forecast of the forthcoming November Budget and Finance Committee meeting agenda items.

COMMITTEE MEMBER COMMENTS (FILE 12.02B4)

Director Swift noted the impressive videos produced of the Helitanker and the OCFA 25th Anniversary provided to the Board Members by Communications Director Colleen Windsor.

ADJOURNMENT – Chair Hernandez adjourned the meeting at 12:16 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, November 4, 2020, at 12:00 noon.



Maria D. Huizar, CMC
Clerk of the Authority