

MINUTES

ORANGE COUNTY FIRE AUTHORITY

Budget and Finance Committee Meeting
Wednesday, January 13, 2021
12:00 Noon

Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on January 13, 2021, at 12:02 p.m. by Chair Hernandez.

PLEDGE OF ALLEGIANCE

Chair Hernandez led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present: Gene Hernandez, Yorba Linda, Chair*
Shelley Hasselbrink, Los Alamitos*
Joseph Muller, Dana Point*
Tri Ta, Westminster*
Don Sedgwick, Laguna Hills*
Ed Sachs, Mission Viejo*
Sergio Farias, San Juan Capistrano*

Absent: Vince Rossini, Villa Park

Also present were:

Fire Chief Brian Fennessy	Deputy Chief Lori Zeller
Assistant Chief Robert Cortez	Assistant Chief Randy Black
Assistant Chief Kenny Dossey	Assistant Chief Stephanie Holloman
Assistant Chief Lori Smith	General Counsel David Kendig
Dir. of Corp. Communications Colleen Windsor	
Clerk of the Authority Maria Huizar	
Ex-Officio Member, Jennifer Cervantez	

A. PRESENTATIONS

No Items.

PUBLIC COMMENTS

Chair Hernandez opened the Public Comments portion of the meeting. Chair Hernandez closed the Public Comments portion of the meeting without any comments from the general public.

2. CONSENT CALENDAR

On motion of Director Sachs and second by Director Ta, and following a roll call vote, declared passed 7-0 (Director Rossini was absent) 2A-2B.

A. Minutes for the November 4, 2020, Special Budget and Finance Committee Meeting (FILE 12.02B2)

Action: Approve as submitted.

B. Monthly Investment Reports (FILE 11.10D2)

Action: Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of January 28, 2021, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

3. DISCUSSION CALENDAR

A. Annual Grant Priorities for 2021 (FILE 11.10G)

Legislative Analyst Jay Barkman presented the Annual Grant Priorities for 2021.

On motion of Director Ta, and second by Director Hasselbrink, and following a roll call vote, declared passed 7-0 (Director Rossini was absent) to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 28, 2021, with the Budget and Finance Committee's recommendation that the Board of Directors approve OCFA's Annual Grant Priorities for 2021.

B. FY 2020/2021 Mid-Year Financial Report (FILE 15.04)

Budget Manager Stuart Lam presented the FY 2020/2021 Mid-Year Financial Report.

On motion of Director Ta and second by Director Hernandez, and following a roll call vote, declared passed 7-0 (Director Rossini was absent) to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 28, 2021, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions and direct staff to return to the Board of Directors on March 25, 2021, for approval of the budget adjustments discussed herein for the FY 2020/21 budget.

C. 2020 Long Term Liability Study and Accelerated Pension Payment Plan
(FILE 17.06A)

Treasurer Tricia Jakubiak presented the 2020 Long Term Liability Study and Accelerated Pension Payment Plan.

On motion of Director Sachs and second by Director Ta, and following a roll call vote, declared passed 7-0 (Director Rossini was absent) to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 28, 2021, with the Budget and Finance Committee's recommendation that the Board of Directors:

1. Direct staff to continue the Accelerated Pension Payment Plan as indicated in the Updated Snowball Strategy.
2. Direct staff to adjust the FY 2020/21 General Fund budget to increase expenditures and operating transfers out by a combined value of \$13,534,587 the amount identified as the unencumbered fund balance identified in the FY 2019/20 financial audit, and to allocate the funding among three of OCFA's high-priority funding areas including \$3,000,000 to the Accelerated Pension Payment Plan, \$3,949,257 to the Workers' Compensation Program, and \$6,585,330 to the General Fund to replenish the required 10% contingency reserve. The specific technical budget adjustment to carry-out this action will be included in the March mid-year budget adjustment agenda item for final approval by the Board.

D. Military Service Buy-Back (FILE 17.06)

Deputy Chief Lori Zeller presented the Military Service Buy-Back.

On motion of Director Muller and second by Director Sedgwick, and following a roll call vote, declared passed 4-3 (Directors Sachs, Farias, and Ta opposed, and Director Rossini absent) to review the proposed agenda item and provide direction to staff regarding proposed actions relative to implementation of the military service buy-back option with OCERS, subject to further discussion with the Board of Directors to include the item within the next scheduled labor negotiations with Local 3631.

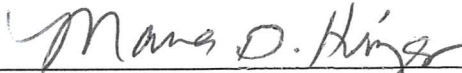
REPORTS

No Items.

COMMITTEE MEMBER COMMENTS

Director Hernandez restated his support of our military service personnel.

ADJOURNMENT – Chair Hernandez adjourned the meeting at 1:11 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, February 10, 2021, at 12:00 noon.



Maria D. Huizar, CMC
Clerk of the Authority