



**NOTICE AND CALL OF A SPECIAL MEETING
OF THE
ORANGE COUNTY FIRE AUTHORITY
BUDGET AND FINANCE COMMITTEE**

A Special Meeting of the
Orange County Fire Authority Budget and Finance Committee
has been scheduled for May 14, 2015
at 12:00 noon.

The meeting will be held at:
Orange County Fire Authority
Regional Fire Operations & Training Center
Classroom 1
1 Fire Authority Road
Irvine, CA

The business to be transacted at the meeting will be
as shown on the attached Agenda.

Opportunity will be provided for members of the public to address the
Orange County Fire Authority Budget and Finance Committee
regarding any item of business as described on the Agenda.

Elwyn A. Murray, Board Chair



ORANGE COUNTY FIRE AUTHORITY AGENDA

Budget and Finance Committee Special Meeting

Wednesday, May 14, 2015

12:00 Noon

Orange County Fire Authority Regional Fire Operations and Training Center

1 Fire Authority Road

Room AE117

Irvine, California 92602

Jerry McCloskey, Chair
Elizabeth Swift, Vice Chair
Gerard Goedhart Gene Hernandez Al Murray
Todd Spitzer Tri Ta
Bruce Channing - Ex Officio

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the Budget and Finance Committee after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact Sherry A.F. Wentz, Clerk of the Authority, at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <http://www.ocfa.org>

If you wish to speak before the Budget and Finance Committee, please complete a Speaker Form identifying which item(s) you wish to address. Please return the completed form to the Clerk of the Authority. Speaker Forms are available on the counter noted in the meeting room.



In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, you should contact the Clerk of the Authority at (714) 573-6040. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE by Director Goedhart

ROLL CALL

1. PRESENTATIONS

No items.

PUBLIC COMMENTS

Any member of the public may address the Committee on items within the Committee's subject matter jurisdiction but which are not listed on this agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. We request comments made on the agenda be made at the time the item is considered and that comments be limited to three minutes per person. Please address your comments to the Committee as a whole, and do not engage in dialogue with individual Committee Members, Authority staff, or members of the audience.

2. MINUTES

A. Minutes for the April 8, 2015, Budget and Finance Committee Meeting

Submitted by: Sherry Wentz, Clerk of the Authority

Recommended Action:

Approve as submitted.

3. CONSENT CALENDAR

A. Monthly Investment Reports

Submitted by: Patricia Jakubiak, Treasurer

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of May 21, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Third Quarter Financial Newsletter

Submitted by: Lori Zeller, Assistant Chief, Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of May 21, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

4. DISCUSSION CALENDAR

A. Communication with Auditors for Fiscal Year 2014/15 Financial Audit

Submitted by: Jim Ruane, Finance Manager/Auditor/Business Services Department

Recommended Action:

Receive and file the report.

B. Approval of 2015 Tax and Revenue Anticipation Notes

Submitted by: Lori Zeller, Assistant Chief/Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of May 28, 2015, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Adopt the proposed Resolution authorizing the issuance of the 2015-2016 Tax and Revenue Anticipation Notes.
2. Approve and authorize the temporary transfer of up to \$11,000,000 from Fund 123 (Fire Stations and Facilities) to Fund 121 (General Fund) to cover a projected temporary cash flow shortfall for FY 2015/16.
3. Approve and authorize the repayment of \$11,000,000 borrowed funds from Fund 121 to Fund 123 along with interest when General Fund revenues become available in FY 2015/16.

C. Rosenow Spevacek Group, Inc. (RSG) Final Property Tax Revenue Projections

Submitted by: Lori Zeller, Assistant Chief/Business Services Department

Recommended Action:

Receive and file the report.

D. Review of the Fiscal Year 2015/16 Proposed Budget

Submitted by: Lori Zeller, Assistant Chief/Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of May 28, 2015, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Adopt the FY 2015/16 Proposed Budget.
2. Adopt the proposed Resolution.
3. Direct staff to amend the Master Position Control to add positions, as further described in the FY 2015/16 Proposed Budget, including 9 Firefighters, 3 Dispatchers, 2 Senior IT Analysts, 1 Senior Fire Apparatus Technician, 1 Delivery Driver, and 1 part-time HR Analyst.
4. Approve and authorize a change to OCFA's workers' compensation funding policy to establish the annual budget using the 50% confidence level provided by the independent actuary, rather than the former 60% confidence level.
5. Approve and authorize a FY 2014/15 budget adjustment to transfer \$2,936,970 in budgeted expenditures from the Capital Project Funds to the General Fund, including the General Fund CIP Fund; transfer \$401,063.16 in "rolled" project budgets and expenditures which represent encumbrances from previous fiscal years; and to reduce transfers out of the General Fund by \$1,133,712 as a result of these budget transfers.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS

ADJOURNMENT – The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, June 10, 2015, at 12:00 noon.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Training and Operations Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting. Dated this 11th day of May 2015.

Sherry A.F. Wentz, CMC
Clerk of the Authority

UPCOMING MEETINGS:

Claims Settlement Committee Meeting	Thursday, May 21, 2015, 5:30 p.m.
Executive Committee Meeting	Thursday, May 21, 2015, 6:00 p.m.
Board of Directors Special Meeting	Thursday, May 28, 2015, 5:30 p.m.
Human Resources Committee Meeting	Tuesday, June 2, 2015, 12:00 noon