

MINUTES

ORANGE COUNTY FIRE AUTHORITY

Budget and Finance Committee Meeting
November 9, 2016
12:00 Noon

Regional Fire Operations and Training Center
Room AE117
1 Fire Authority Road
Irvine, CA 92602

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on November 9, 2016, at 12:00 p.m. by Chair Sachs.

PLEDGE OF ALLEGIANCE

Director Muller led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present: Gene Hernandez, Yorba Linda
Joseph Muller, Dana Point
Al Murray, Tustin
Ed Sachs, Mission Viejo
Elizabeth Swift, Buena Park

Absent: Shelley Hasselbrink, Los Alamitos
Tri Ta, Westminster

Also present were:

Fire Chief Jeff Bowman
Assistant Chief Mike Schroeder
Assistant Chief Lori Zeller
Director of Communications Sandy Cooney
General Counsel David Kendig

Assistant Chief Dave Thomas
Assistant Chief Lori Smith
Brigette Gibb, Director of Human Resources
Clerk of the Authority Sherry Wentz

PUBLIC COMMENTS

Chair Sachs opened the Public Comments portion of the meeting. Chair Sachs closed the Public Comments portion of the meeting without any comments from the general public.

2. MINUTES

A. Minutes for the October 12, 2016, Budget and Finance Committee Meeting (F: 12.02B2)

On motion of Director Murray and second by Director Hernandez, the Budget and Finance Committee voted unanimously by those present to approve the October 12, 2016, Budget and Finance Committee Minutes as submitted. Chair Sachs was recorded as an abstention due to his absence from the meeting.

3. CONSENT CALENDAR

A. Monthly Investment Reports (F: 11.10D2)

On motion of Vice Chair Swift and second by Director Murray, the Budget and Finance Committee voted unanimously by those present to review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of November 17, 2016, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Annual Statement of Investment Policy and Investment Authorization (F: 11.10D)

On motion of Vice Chair Swift and second by Director Murray, the Budget and Finance Committee voted unanimously by those present to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of November 17, 2016, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Review and approve the submitted Investment Policy of the Orange County Fire Authority, to be effective January 1, 2017.
2. Pursuant to Government Code Sections 53601 and 53607, renew delegation of investment authority to the Treasurer for a one-year period, to be effective January 1, 2017.

4. DISCUSSION CALENDAR

A. 2016 Long Term Liability Study & Expedited Pension Payment Plan (F:17.06A)

Assistant Chief Lori Zeller introduced Treasurer Tricia Jakubiak, who presented a PowerPoint presentation on the OCFA Long Term Liability Study 2016, and Expedited Pension Payment Plan.

On motion of Director Hernandez and second by Vice Chair Swift, the Budget and Finance Committee voted unanimously by those present to direct staff to modify the recommendations to include (1) alter the funding target for the Pension Payment Plan from 100% to 85%; (2) after achieving the 85% target, redirect expedited payment dollars to the unfunded Retiree Medical liability; and (3) obtain an actuarial calculation of interest savings achieved by expediting payment of OCFA's pension liability, and direct staff to place the item on the agenda for the Board of Directors meeting of November 17, 2016, with the Budget and Finance Committee's recommendation to approve the recommended actions.

B. Audited Financial Reports for the Fiscal Year Ended June 30, 2016 (F: 15.06)

Assistant Chief Lori Zeller introduced Finance Manager/Auditor Jim Ruane who introduced Rich Kikuchi, of Lance Soll & Lunghard, LLP (LSL), who provided recent OCFA audit results.

Stephen Wontrobski, Mission Viejo resident, addressed the working papers of LSL.

On motion of Director Hernandez and second by Director Murray, the Budget and Finance Committee voted unanimously by those present to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of November 17, 2016, with the Budget and Finance Committee's recommendation that the Board of Directors:

1. Receive and approve the reports.
2. Review the calculations used to determine the fund balance amounts assigned to the capital improvement program and workers' compensation, and confirm the calculations' consistency with the OCFA's Assigned Fund Balance Policy.

C. Community Risk Reduction Fee Development (F: 15.05)

Assistant Chief Lori Smith provided an updated PowerPoint presentation on the Community Risk Reduction Fee Development.

On motion of Director Murray and second by Director Hernandez, the Budget and Finance Committee voted unanimously by those present to:

1. Provide direction to staff regarding desired modifications to the Exemption Policy (if any), for future review by the Board of Directors when the FY 2016/17 Fee Study is submitted for approval.
2. Direct staff to proceed in categorizing the "Pre/Post Plan Review" time as further detailed herein for completion of the FY 2016/17 Fee Study.

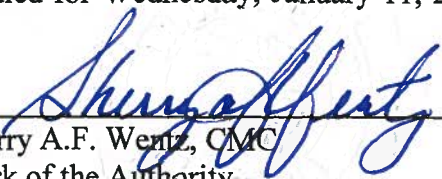
REPORTS

No items.

COMMITTEE MEMBER COMMENTS (F: 12.02B4)

Vice Chair Swift reported attending a recent Trauma Intervention Program and noted ECC Dispatcher Kim Knoble was recognized for going above and beyond her duties as a dispatcher.

ADJOURNMENT – Chair Sachs adjourned the meeting at 1:09 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, January 11, 2017, at 12:00 noon.



Sherry A.F. Wentz, CMC
Clerk of the Authority