



ORANGE COUNTY FIRE AUTHORITY AGENDA

Budget and Finance Committee Regular Meeting

Wednesday, February 9, 2022

12:00 Noon

Regional Fire Operations and Training Center

Board Room

1 Fire Authority Road
Irvine, California 92602

Committee Members

Tri Ta, Vice Chair

Ed Sachs • Shelley Hasselbrink • Gene Hernandez
Mark Tetterer • John O'Neill • Anthony Kuo • Troy Bourne
Jennifer Cervantez, Ex Officio

NOTICE REGARDING PUBLIC PARTICIPATION DURING COVID-19 EMERGENCY

This meeting is not open to in-person attendance. There are several alternative ways to view and to make comments during the meeting though:

Internet Access to the Meeting:

You may access the meeting live electronically at: <https://player.cloud.wowza.com/hosted/xvtncikw/player.html>.
(Note: you should use one of the other alternatives below if you want to make comments during the meeting.)

Live Public Comments by Zoom: You may also view and make real-time verbal comments during the meeting via the Zoom link below during the meeting. You will be audible during your comments, but the committee members will not be able to see you. To submit a live comment using Zoom, please be prepared to use the "Raise Your Hand" feature when public comment opportunities are invited by the Chair. (You can raise your hand on your smart phone by pressing *9.) Also, members of the public must unmute themselves when prompted upon being recognized by the Chair in order to be heard. (To unmute your smartphone in Zoom, press *6.)

Zoom Log-In: <https://zoom.us/j/83264128588#success>

Meeting ID: 832 6412 8588

Passcode: 298121

Raise Your Hand (press *9) and Unmute (press *6)

E-Comments: Alternatively, you may email your written comments to coa@ocfa.org. E-comments will be provided to the committee members upon receipt and will be part of the meeting record as long as they are received during or before the committee takes action on an item. Emails related to an item that are received after the item has been acted upon by the committee will not be considered.

Further instructions on how to provide comments is available at: <https://ocfa.org/PublicComments>.

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the Committee members after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact the Clerk of the Authority at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <http://www.ocfa.org>



In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, you should contact the Clerk of the Authority at (714) 573-6040 and identify the need and the requested modification or accommodation. Please notify us as soon as is feasible, however 48 hours prior to the meeting is appreciated to enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

CALL TO ORDER – Vice Chair Ta

PLEDGE OF ALLEGIANCE - Director O'Neill

ROLL CALL - Clerk of the Authority

PUBLIC COMMENTS

Please refer to instructions on how to submit a public comment during COVID-19 Emergency on Page 1 of this Agenda.

1. PRESENTATION

No items.

2. CONSENT CALENDAR

All matters on the consent calendar are considered routine and are to be approved with one motion unless a director or a member of the public requests separate action on a specific item.

A. Minutes for the Budget and Finance Committee Meetings

Submitted by: Maria Huizar, Clerk of the Authority

The record will reflect that any Director not in attendance at the meeting of the Minutes will be registered as an abstention, unless otherwise indicated.

Recommended Actions:

1. Approve the Minutes for the January 12, 2022, Regular Meeting as submitted.
2. Approve the Minutes for the January 13, 2022, Concurrent Joint Special Meeting as submitted.
3. Approve the Minutes for the January 27, 2022, Concurrent Joint Special Meeting as submitted.

B. Second Quarter Financial Newsletter

Submitted by: Robert Cortez, Assistant Chief/Business Services Department, Tricia Jakubiak, Treasurer and Stuart Lam, Budget Manager

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

C. Second Quarter Purchasing Report

Submitted by: Robert Cortez, Assistant Chief/Business Services Department and Sara Kennedy, Purchasing Manager

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Board of Directors receive and file the report.

3. DISCUSSION CALENDAR

A. Monthly Investment Reports

Submitted by: Robert Cortez, Assistant Chief/Business Services Department, Tricia Jakubiak, Treasurer and James Slobojan, Assistant Treasurer

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Election of Committee Chair and Vice Chair

Submitted by: Robert Cortez, Assistant Chief/Business Services Department and Maria D. Huizar, Clerk of the Authority

Recommended Action:

Elect a Chair and Vice Chair for 2022.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS

ADJOURNMENT – The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, March 9, 2022, at 12:00 noon.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury and as required by the State of California, Government Code § 54954.2(a), that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting.

Maria D. Huizar, CMC
Clerk of the Authority

FUTURE B&FC AGENDA ITEMS – THREE-MONTH OUTLOOK:

- Monthly Investment Report
- 3rd Quarter Financial Newsletter
- 3rd Quarterly Purchasing Report
- Annual Auditor Communications
- Mid-Year Budget Adjustments
- Review of FY2022/23 Proposed Budget
- Aviation Unit Fleet Plan Analysis & Aircraft Replacement
- Community Risk Reduction Fee Study and Miscellaneous Fee Increases
- Fiscal Year 2020/21 Backfill/Overtime and Calendar Year 2021 Total Earnings / Compensation Report

UPCOMING MEETINGS:

Executive Committee

Thursday, February 24, 2022, 5:30 p.m.

Board of Directors

Thursday, February 24, 2022, 6:00 p.m.

Concurrent Joint Special Meeting of the

Board of Directors and all Committees

Thursday, February 24, 2022, 6:00 p.m.

Budget & Finance Committee

Wednesday, March 9, 2022, 12 noon

MINUTES ORANGE COUNTY FIRE AUTHORITY

**Budget and Finance Committee Regular Meeting
Wednesday, January 12, 2022
12:00 Noon**

**Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602**

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on January 12, 2022, at 12:09 p.m. by Chair Muller.

PLEDGE OF ALLEGIANCE

Director Hasselbrink led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present: Joe Muller, Dana Point, Chair*
Tri Ta, Westminster, Vice Chair*
Troy Bourne, San Juan Capistrano*
Shelley Hasselbrink, Los Alamitos*
Gene Hernandez, Yorba Linda*
Anthony Kuo, Irvine*
John O'Neill, Garden Grove*
Ed Sachs, Mission Viejo*

Absent:
Mark Tettemer, Lake Forest

Staff present were:

Fire Chief Brian Fennessy
Deputy Chief Kenny Dossey
Assistant Chief Phil Johnson
Assistant Chief Lori Smith
General Counsel David Kendig
Ex-Officio Member Jennifer Cervantez

Deputy Chief Lori Zeller
Assistant Chief Robert Cortez
Assistant Chief Jim Ruane
Assistant Chief Randy Black
Assistant Chief Stephanie Holloman
Clerk of the Authority Maria Huizar

PUBLIC COMMENTS

Chair Muller opened the Public Comments portion of the meeting. Chair Muller closed the Public Comments portion of the meeting without any comments from the general public.

Director Kuo arrived at this point (12:10 p.m.).

RECESS TO CLOSED SESSION (FILE 11.15)

CSI. THREAT TO PUBLIC SERVICES OR FACILITIES pursuant to Section 54957(a)

Consultation with Orange County Intelligence Assessment Center (OCIAC) and presentation by Albert Martinez, Director, OCIAC, Orange County Sheriff's Department

RECONVENE TO OPEN SESSION

CLOSED SESSION REPORT (FILE 11.15)

General Counsel David Kendig stated there is no reportable action.

1. PRESENTATION

No items.

Agenda Item 3B was taken out of order at the request of staff.

3. DISCUSSION ITEM

B. Award of RFP# RO2480a Physical Security/ Security Management Services and Approval of Corresponding Budget Adjustments (FILE 19.07B2)

Assistant Chief Jim Ruane presented the Award of RFP# RO2480a Physical Security/ Security Management Services and Approval of Corresponding Budget Adjustments.

Aaron Peardon, Senior Labor Relations Representative for Orange County Employees Association, spoke in favor of Option 1 for security services at OCFA.

On motion of Director Hernandez and second by Director Kuo, and following a roll call vote, declared passed 8-0 (Director Tettmer absent) to review the proposed agenda item and direct staff to place Option 1 on the agenda for the Board of Directors meeting on January 27, 2022, with the Budget and Finance Committee's recommendation that the Board of Directors approve:

1. Selected option:
Option 1 - Approve and authorize the Purchasing Manager to execute the proposed Security Services Agreement (Attachment 1) for Armed Physical Security and Security Management services with the Orange County Sheriff's Department for a three-year initial term plus two optional one-year renewals in an amount not to exceed \$1,116,556 annually (\$5,582,780 5-year aggregate).
2. Direct staff to make the recommended budget adjustment, as noted in the fiscal impact section of this report, depending on the option selected.
3. Direct the Purchasing Manager to extend the existing contract with Allied Universal as needed to allow transitioning to the new contract for Physical Security Services.

2. CONSENT CALENDAR

On motion of Director Sachs and second by Director Hernandez, and following a roll call vote, declared passed 8-0 Agenda Items 2A-2E (Director Tettemer absent).

A. Minutes for the Budget and Finance Committee Meetings (FILE 12.02B2)

Action:

1. Approve the Minutes for the November 10, 2021, Regular Meeting as submitted.
2. Approve the Minutes for the November 18, 2021, Concurrent Joint Special Meeting as submitted.
3. Approve the Minutes for the December 16, 2021, Concurrent Joint Special Meeting as submitted.

B. Monthly Investment Reports (FILE 11.10D2)

Action: Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of January 27, 2022, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

C. FY 2021/2022 Mid-Year Financial Report (FILE 15.04)

Action: Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 27, 2022, with the Budget and Finance Committee's recommendation that the Board of Directors take the following action: Direct staff to return to the Board of Directors on March 24, 2022, for approval of the budget adjustments discussed herein for the FY 2021/22 budget.

D. Annual Grant Priorities for 2022 (FILE 11.10G)

Action: Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 27, 2022, with the Budget and Finance

Committee's recommendation that the Board of Directors approve OCFA's Annual Grant Priorities for 2022.

E. 2020 Urban Areas Security Initiative Grant Program Agreement to Transfer Property or Funds (FILE 16.02H2)

Action: Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 27, 2022, with Budget and Finance Committee's recommendations that the Board of Directors approve the Fiscal Year 2020 Urban Areas Security Initiative Grant Program Agreement and authorize the Fire Chief to execute it and any necessary attachments and agreement(s) to accept and administer the UASI Grant.

Director Kuo left at this point (1:10 p.m.).

3. DISCUSSION CALENDAR

A. 2021 Long Term Liability Study & Accelerated Pension Payment Plan (FILE 17.06A)

Treasurer Tricia Jakubiak provided a PowerPoint presentation of the 2021 Long Term Liability Study & Accelerated Pension Payment Plan.

On motion of Director Sachs and second by Director Hernandez, and following a roll call vote, declared passed 7-0 (Directors Kuo and Tettermer absent), to review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of January 27, 2022, with the Budget and Finance Committee's recommendation that the Board of Directors:

1. Receive and file the report.
2. Direct staff to adjust the FY 2021/22 General Fund budget to increase expenditures and operating transfers out by a combined value of \$4,590,935, the amount identified as the unencumbered fund balance in the FY 2020/21 financial audit, and to allocate 50% or \$2,295,467.50 of the funding to replenish the contingency reserve to 10% of expenditures as required by the OCFA's Financial Stability Policy, and \$2,295,467.50 to the Structural Fire Fund Entitlement Fund as required under the 2010 First Amendment to the Amended Joint Powers Agreement. The specific technical budget adjustment to carry-out this action will be included in the March mid-year budget adjustment agenda item for final approval by the Board.

B. Item considered out of order.

C. OCFA Aviation Unit Fleet Plan Analysis & Proposed Process for Developing Recommendations Related to Aircraft Replacement (FILE 18.9)

Fire Chief Fennessy presented the OCFA Aviation Unit Fleet Plan Analysis & Proposed Process for Developing Recommendations Related to Aircraft Replacement.

On motion of Chair Muller and second by Director Sachs, and following a roll call vote, declared passed 7-0 (Directors Kuo and Tettemer absent) to:

1. Receive and file the Conklin & de Decker Aviation Unit Fleet Plan Analysis.
2. Direct staff to draft a vetting process that could be utilized to educate and inform our policy-makers on needs, options, costs, financing solutions, and ultimately to develop recommendations pertaining to disposition of obsolete aircraft and acquisition of replacement aircraft.
3. Direct staff to return to the Budget and Finance Committee at its February 2022 meeting to further develop a proposed review structure that can ultimately be recommended to the Board of Directors for input and approval, prior to proceeding with deliberations.
4. Directed staff to provide responses to the bullet points (questions from the committee) included in the staff report.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS FILE 12.02B4)

Chair Muller noted this would be his last Budget and Finance Committee meeting, and that he would not be returning to the Board of Directors; starting next week another City Council member of Dana Point would be replacing him on the Board.

ADJOURNMENT – Chair Muller adjourned the meeting at 1:25 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, February 9, 2022, at 12:00 noon.

Maria D. Huizar, CMC
Clerk of the Authority

MINUTES ORANGE COUNTY FIRE AUTHORITY

**Budget and Finance Committee
Concurrent Joint Special Meeting
Thursday, January 13, 2022
6:00 p.m.**

**Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602**

CALL TO ORDER

A Concurrent Joint Special Meeting of the Orange County Fire Authority Board of Directors, Executive Committee, Budget and Finance Committee, and the Human Resources Committee was called to order on January 13, 2022, at 6:06 p.m. by Board of Directors Chair Shawver.

ROLL CALL

Present: Joe Muller, Dana Point, Chair*
Tri Ta, Westminster, Vice Chair*
Shelley Hasselbrink, Los Alamitos*
Gene Hernandez, Yorba Linda*
Anthony Kuo, Irvine*
John O'Neill, Garden Grove*
Ed Sachs, Mission Viejo*

Absent: Troy Bourne, San Juan Capistrano
Mark Tettermer, Lake Forest

Staff present were:

Fire Chief Brian Fennessy
Assistant Chief Robert Cortez
Clerk of the Authority Maria Huizar
General Counsel David Kendig

1. PRESENTATION

None.

2. CONSENT CALENDAR

None.

3. DISCUSSION CALENDAR

A. Findings Required by AB 361 for the Continued Use of Teleconferencing for Meetings of the Budget and Finance Committee (FILE 11.03)

General Counsel David Kendig presented the Findings Required by AB 361 for the Continued Use of Teleconferencing for Meetings of the Budget and Finance Committee.

On motion of Director Sachs and second by Director O'Neill, and following a roll call vote, declared passed 7-0 (Directors Bourne and Tettemer absent) to make the following findings by majority vote of the Committee:

- a. A state of emergency has been proclaimed by California's Governor due to the COVID-19 pandemic and continues in effect; and
- b. The Committee has reconsidered the circumstances of the state of emergency; and
- c. State and local officials continue to recommend measures to promote social distancing to slow the spread of COVID-19.

REPORTS

No Items.

COMMITTEE MEMBER COMMENTS (FILE 12.02B4)

None.

ADJOURNMENT – Chair Shawver adjourned the Concurrent Joint Special Meeting at 6:13 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, February 9, 2022, at 12:00 noon.

Maria D. Huizar, CMC
Clerk of the Authority

MINUTES ORANGE COUNTY FIRE AUTHORITY

**Budget and Finance Committee
Concurrent Joint Special Meeting
Thursday, January 27, 2022
9:52 p.m.**

**Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602**

CALL TO ORDER

A Concurrent Joint Special Meeting of the Orange County Fire Authority Board of Directors, Executive Committee, Budget and Finance Committee, and the Human Resources Committee was called to order on January 27, 2022, at 9:52 p.m. by Board of Directors Chair Shawver.

ROLL CALL

Present: Tri Ta, Westminster, Vice Chair*
Troy Bourne, San Juan Capistrano*
Gene Hernandez, Yorba Linda*
Anthony Kuo, Irvine
John O'Neill, Garden Grove*
Ed Sachs, Mission Viejo*
Mark Tettemer, Lake Forest

Absent: Shelley Hasselbrink, Los Alamitos

Staff present were:

Fire Chief Brian Fennessy
Assistant Chief Robert Cortez
Assistant Chief Lori Smith
General Counsel David Kendig
Assistant Chief Jim Ruane
Assistant Chief Stephanie Holloman

Deputy Chief Lori Zeller
Deputy Chief Kenny Dossey
Assistant Chief Phil Johnson
Assistant Chief Randy Black
Clerk of the Authority Maria Huizar

PUBLIC COMMENTS

None.

**Committee Members participating via teleconferencing.*

1. PRESENTATION

None.

2. CONSENT CALENDAR

A. Findings Required by AB 361 for the Continued Use of Teleconferencing for Meetings of the Budget and Finance Committee (FILE 11.03)

On motion of Director Kuo and second by Director O'Neill, and following a roll call vote, declared passed 7-0 (Director Hasselbrink absent) to make the following findings by majority vote of the Committee:

- a. A state of emergency has been proclaimed by California's Governor due to the COVID-19 pandemic and continues in effect; and
- b. The Committee has reconsidered the circumstances of the state of emergency; and
- c. State and local officials continue to recommend measures to promote social distancing to slow the spread of COVID-19.

ADJOURNMENT – Chair Shawver adjourned the Concurrent Joint Special Meeting at 9:56 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, February 9, 2022, at 12:00 noon.

Maria D. Huizar, CMC
Clerk of the Authority



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
February 9, 2022

Agenda Item No. 2B
Consent Calendar

Second Quarter Financial Newsletter

Contact(s) for Further Information

Robert Cortez, Assistant Chief Business Services Department	robertcortez@ocfa.org	714.573.6012
Tricia Jakubiak, Treasurer	triciajakubiak@ocfa.org	714.573.6301
Stuart Lam, Budget Manager	stuartlam@ocfa.org	714.573.6302

Summary

This routine agenda item is submitted to provide information regarding revenues and expenditures in the General Fund and the Capital Improvement Program Funds through the second quarter of FY 2021/22.

Prior Board/Committee Action

Not Applicable.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

Impact to Cities/County

Not Applicable.

Fiscal Impact

Not Applicable.

Background

The Quarterly Financial Newsletter provides information about the General Fund's top five revenue sources as well as expenditures by department and by type. Revenues and expenditures for the Capital Improvement Program (CIP) funds are also included. Revenues and expenditures for the General and CIP Funds through the second quarter of the fiscal year are within budgetary estimates, except where noted in the attached newsletter.

Attachment(s)

Second Quarter Financial Newsletter – July 2021 to December 2021

2nd Quarter July 2021 to December 2021

Financial Newsletter

Summary

The Quarterly Financial Newsletter provides summary level information regarding the General Fund (GF) operating budget and Capital Improvement Program (CIP) budget to highlight revenue and expenditure trends and areas of note.

With the 2nd Quarter (i.e. 50%) of the fiscal year completed, both General Fund actual revenues and actual expenditures are slightly higher than anticipated. As of the end of the quarter, OCFA received 51.5% of budgeted revenues and expended 50.7% of appropriations.

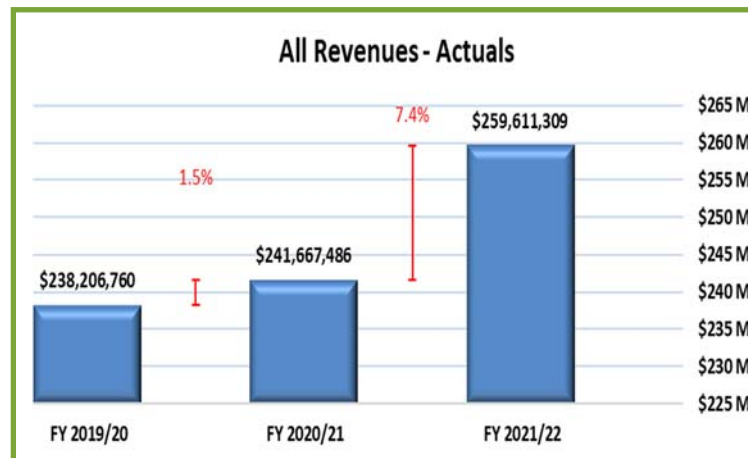
The OCFA expended 24.0% of the GF CIP, 2.3% of Fire Stations & Facilities, 11.2% of Comm. & Info. Systems, and 55.6% of the Fire Apparatus budgets. CIP expenditures are anticipated to be higher in the second half of the fiscal year as projects move beyond the planning stages.

For additional info, see attached newsletter.



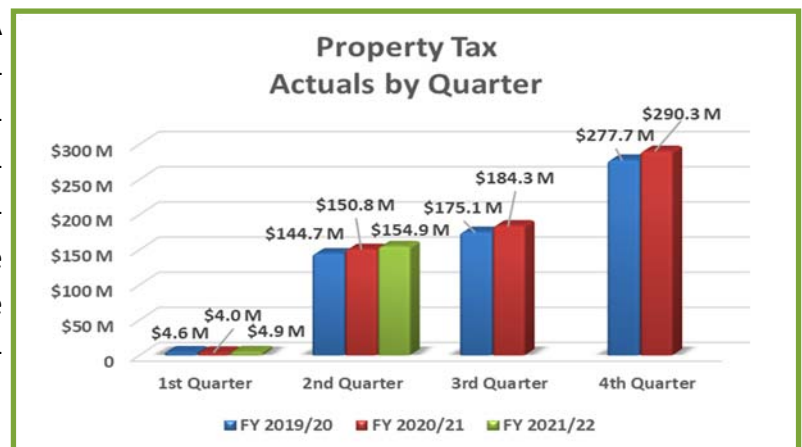
General Fund

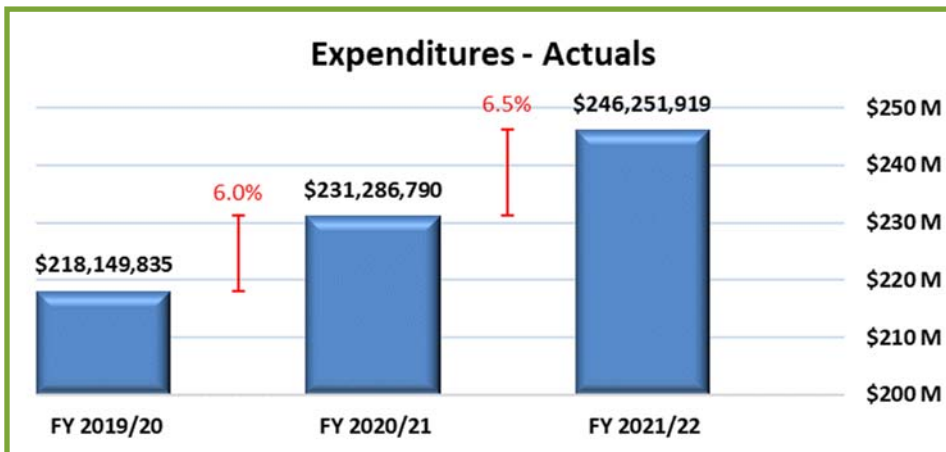
REVENUES - General Fund revenues received as of the 2nd quarter amounted to \$259.6 million, approximately 7.4% higher than the prior year. The increase is primarily due to higher secured and unsecured property tax receipts as well as higher cash contract city, CRA pass-through, and community risk reduction fee revenue.



For the 2nd quarter of fiscal year 2021/22, property taxes are \$4.0 million higher when compared to the prior year. Secured property tax represents over 95% of overall property tax revenue and based on data from the Auditor-Controller, OCFA projects secured property taxes will be \$1.5 million higher than originally budgeted. Other property tax revenues are also anticipated to be \$508K higher than budgeted.

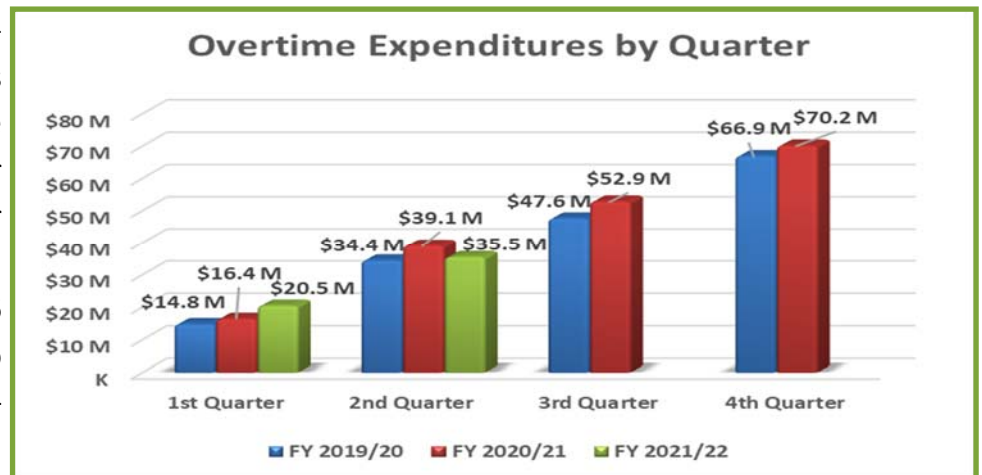
Other property tax revenues are also anticipated to be \$508K higher than budgeted.





EXPENDITURES — General Fund expenditures through the 2nd quarter amounted to \$246.3 million and reflect an increase of 6.5% when compared to the prior fiscal year. Initial budget estimates projected 2nd quarter expenditures ending at \$233.9 million. Most of the budgetary variance is due to overtime costs incurred for emergency incidents which will be reimbursed. Services and supplies and equipment expenditures were in line with budgetary estimates .

The following Overtime Expenditures by Quarter chart captures historical cumulative overtime expenditures from fiscal year 2019/20 through the 2nd quarter of fiscal year 2021/22. Actual overtime expenditures are \$3.6 million lower than last year due to lower emergency incident responses when compared to fiscal year 2020/21. Major incidents



this year include the Caldor, Dixie, French, Lick Creek, River, and Willow fires. These emergency incident overtime expenditures are reimbursable. Workers compensation overtime is also trending \$2.5 million higher when compared to last fiscal year. A surge in COVID-19 related Workers' Compensation claims has contributed to the increase. Overtime expenditures will continue to be monitored.

We hope you have found this summary information illustrative and useful. Additional detailed information is included in following Newsletter pages, including progress for each of the CIP funds.



Orange County Fire Authority

Second Quarter Financial Newsletter – July 2021 to December 2021

OVERVIEW

This report covers fiscal activities in the General Fund and CIP Funds through the second quarter of Fiscal Year 2021/22. Budget figures include all budget adjustments authorized by the Board through the second quarter.

GENERAL FUND

With 50% of the year completed, General Fund revenues are 51.5% of budget and expenditures are 50.7% as shown below:

General Fund (excludes 12110)	YTD Actual	Budget	Variance in Dollars	% Variance
Revenues	259,611,309	503,654,901	244,043,592	51.5%
Expenditures	246,251,919	485,387,640	239,135,721	50.7%

Top Five Revenues. The analysis presented below compares the five largest revenue categories received through the second quarter, as compared to the budgetary estimate for this point in the fiscal year. Categories in which the variance is greater than 10% or \$1 million, are discussed below the table.

Top Five Revenues	YTD Actual Receipts	Trended YTD Budget Estimate	Variance: Actual to Budget Est. in Dollars	% Variance
Property Taxes	154,875,031	156,029,400	(1,154,369)	-1%
Cash Contracts	77,603,970	77,726,018	(122,048)	0%
State Reimbursements	8,912,364	8,500,000	412,364	5%
CRA Pass-through	9,042,542	9,491,236	(448,694)	-5%
Community Risk Reduction Fees	2,621,659	2,766,006	(144,347)	-5%
Total	253,055,566	254,512,660	(1,457,094)	-1%

- **Property Taxes** – The variance in property taxes of approximately \$1.2 million, or 1%, is a result of lower than anticipated secured property tax revenue related to the timing of payments coming later in the fiscal year compared to prior years. Based on data from the Auditor-Controller, OCFA projects property taxes will be \$2.0 million higher than originally anticipated. As such, Staff has recommended a Mid-Year Budget Adjustment to Property Tax.

Expenditures. The analysis presented below compares the actual expenditures through the second quarter, as compared to the budgetary estimate for this point in the fiscal year. Categories in which the variance is greater than 10% or \$1 million, are discussed below the table.

Expenditures by Department	YTD Actual Expenditures	Trended YTD Budget Estimate	Variance: Actual to Budget in Dollars	% Variance
Business Services	18,395,246	18,916,315	(521,069)	-3%
Command & Emergency Planning	4,459,312	4,271,945	187,367	4%
Community Risk Reduction	5,826,835	6,385,813	(558,978)	-9%
EMS & Training	6,152,254	6,198,145	(45,891)	-1%
Executive Management	8,139,536	8,309,662	(170,126)	-2%
Human Resources	6,863,295	6,685,935	177,360	3%
Logistics	16,289,925	16,579,767	(289,842)	-2%
Operations	161,570,098	147,890,436	13,679,662	9%
Special Operations	18,555,418	18,615,689	(60,271)	0%
Total	246,251,919	233,853,707	12,398,212	5%

- **Operations** – This department is exceeding budget estimates for the second quarter primarily due to backfill/overtime expenditures. Most of the budgetary variance is due to overtime costs incurred for emergency incidents which will be reimbursed. Major incidents in FY 2021/22 include the Caldor, Dixie, French, Lick Creek, River, and Willow fires. Workers' Compensation overtime is also trending \$2.5 million higher when compared to last fiscal year. A surge in COVID-19 related Workers' Compensation claims has contributed to the increase. Overtime expenditures will continue to be monitored.

Expenditures by type are outlined below, with exception details following the table:

Expenditures by Type	YTD Actual Expenditures	Trended YTD Budget Estimate	Variance: Actual to Budget in Dollars	% Variance
Salary and Employee Benefits	215,181,064	201,536,164	13,644,900	7%
Services and Supplies	30,713,335	31,982,826	(1,269,491)	-4%
Equipment	357,521	334,716	22,805	7%
Total	246,251,920	233,853,706	12,398,214	5%

- **Salary & Employee Benefits** – This category is trending over budget estimates for the second quarter by approximately \$13.6 million or 7%. This is primarily due to backfill/overtime expenditures. Most of the budgetary variance is due to overtime costs incurred for emergency incidents which will be reimbursed. Major incidents in FY 2021/22 include the Caldor, Dixie, French, Lick Creek, River, and Willow fires. Workers' Compensation overtime is also trending \$2.5 million higher when compared to last fiscal year. A surge in COVID-19 related Workers' Compensation claims has contributed to the increase. Overtime expenditures will continue to be monitored.

- **Services & Supplies** – This category is trending under budget estimates by approximately \$1.3 million or 4% due to various departments spending slightly less than projected on services and supplies through the second quarter.

CIP FUNDS

Revenues and expenditures for the Capital Improvement Program funds are summarized below. Any variances are noted following the fund table:

General Fund CIP

Fund 12110	YTD Actual	Budget	Percent
Expenditures	3,142,463	13,098,736	24.0%

- This Fund receives transfers from the General Fund as its revenue source.
- Appropriations of \$13.1 million include funding for upgrades, routine maintenance and replacement of equipment such as: enterprise phone/public address system upgrade, fire station bathroom inclusive facilities projects, data network upgrades, fire shelters, Hazmat air monitors, telephone/alarm system upgrade, replacement of PCs, laptops, tablets, printers, 800 MHz radios, VHF radios, and mobile data computers.
- Expenditures of approximately \$3.1 million are attributable to the fire station telephone/alarm/sound system upgrade, station bathroom inclusive facilities projects, data network upgrades, maintenance of the CPR chest compression devices, enterprise phone/public address system upgrade, replacement PCs, tablets and printers, VHF radios, 800 MHz radios, high pressure air bags, mobile data computers, and various IT and Property Management projects described above.

Fire Stations and Facilities

Fund 123	YTD Actual	Budget	Percent
Revenue	128,392	253,404	50.7%
Expenditures	471,379	20,318,795	2.3%

- Revenues in this fund are attributable to interest earned through the second quarter, CALFIRE contract revenue, and developer contributions of \$62K.
- Appropriations of \$20.3 million include funding for replacement of FS 10 and FS 24, RFOTC training grounds expansion and upgrade, infrastructure security enhancements, FS 49 apparatus bay floor reconstruction and retrofit of existing fire station life and safety systems.
- Expenditures of approximately \$471K are include FS 49 apparatus bay floor reconstruction, RFOTC expansion and upgrade of training grounds, and retrofit of existing fire station life and safety systems.

Communications & Information Systems

Fund 124	YTD Actual	Budget	Percent
Revenue	13,337	15,588	85.6%
Expenditures	725,852	6,466,515	11.2%

- Revenues in this fund are attributable to interest earned through the second quarter.
- Appropriations of \$6.5 million include funding for: CRR automation/IFP replacement, RFOTC data center fire suppression system upgrade, disaster recovery co-location facility, EMS enterprise system development, enterprise audio video equipment upgrades, incident reporting application replacement, and next generation CAD2CAD.
- Year to date expenditures of \$726K are primarily attributable to the disaster recovery co-location facility, RFOTC data center fire suppression system upgrade, OCFA enterprise audio-visual upgrades, EMS enterprise system development and the CRR automation/IFP replacement.

Fire Apparatus

Fund 133	YTD Actual	Budget	Percent
Revenue	1,037,871	2,784,064	37.3%
Expenditures	9,784,883	17,591,139	55.6%

- Revenues in this fund are attributable to vehicle replacement program payments from cash contract cities and interest earned through the second quarter.
- Appropriations of \$17.6 million include vehicle outfitting, 5 100' quint trucks, 2 engines, 1 air utility vehicle, 3 battalion chief command vehicles, 2 dozer tenders, 1 dozer transport trailer, 3 swift water vehicles, a heavy rescue vehicle, 5 vans, 9 utility pickups, 2 squad vehicles, 18 mid and full-size SUVs, a superintendent vehicle, and other miscellaneous emergency and support vehicles.
- Expenditures include 5 100' quint trucks, 1 developer funded truck, 2 light service trucks and outfitting costs.

SUMMARY

For more information. This summary is based on detailed information from our financial system. If you would like more information or have any questions about the report, please contact Stuart Lam, Budget Manager at 714-573-6302, or Tricia Jakubiak, Treasurer at 714-573-6301.



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
February 9, 2022

Agenda Item No. 2C
Consent Calendar

Second Quarter Purchasing Report

Contact(s) for Further Information

Robert Cortez, Assistant Chief robertcortez@ocfa.org 714.573.6012
Business Services Department

Sara Kennedy, Purchasing Manager sarakennedy@ocfa.org 714.573.6641

Summary

This routine agenda item is submitted to provide information regarding purchases made within management authority during the second quarter of FY 2021/22.

Prior Board/Committee Action

On June 24, 2021, the Board of Directors approved the content format contained herein for future quarterly purchasing reports.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Board of Directors receive and file the report.

Impact to Cities/County

Not Applicable.

Fiscal Impact

Not Applicable.

Background

Purchasing Ordinance No. 009 (Ordinance) and the Roles/Responsibilities/Authorities Matrix (Matrix) provides the Chief Procurement Officer (Purchasing Manager) authority to enter into various types of agreements at varying amounts, provided that the contract results from a competitive solicitation. Furthermore, as per Section 1-20 Small Purchases provision of the Ordinance, any contract for the purchase of supplies, equipment, maintenance, and services not exceeding \$50,000 may be made by the Chief Procurement Officer in accordance with the small purchase procedures authorized in the Ordinance. For public works projects, the statutory threshold is established by the CA Public Contract Code at \$60,000.

The Quarterly Purchasing Report provides a list of all purchase orders and blanket orders entered into under the Purchasing Manager authority during the period of October 1, 2021, through December 31, 2021.

Attachment(s)

Second Quarter Purchasing Report – October 2021 to December 2021

Purchasing Report
2nd Quarter - FY 2021/22

- This report reflects all POs/BOs issued, including those that may have been cancelled or replaced by another PO or BO. These records will show as duplications in the report, but are in fact replacements.
- Amount column reflects the procurement value. Actual expenditures made against the contract may be lower.
- Vendor Name column display of "error" or the phrase "do not use" appears when a vendor has since changed their name or corporation status.
- PO/BO amounts of \$0 or \$.01 are often issued as place holders to record the terms and conditions of no-cost transactions, or may appear when the POs/BO balance is reduced to zero.
- POs starting with the letter "Q" are issued as part of the fiscal year end process to roll forward encumbrances issued in a prior fiscal year for projects still in progress.

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
10/1/2021	B02021-2	\$6,000	Business Services Department	CARASOFT TECHNOLOGY CORPORATION	GRANT TRACKING & RESEARCH SOFTWARE	
10/1/2021	B01432-9	\$9,000	Logistics Department	THE PM GROUP	BUSINESS CARDS	
10/1/2021	B01700-5	\$3,825	Logistics Department	SO CAL PROPERTY SERVICES	STREET SWEEPING SERVICES - RFOTC	
10/1/2021	B02018-2	\$0	Logistics Department	KITCHELL CORPORATION	CONSTRUCTION PROJECT MANAGEMENT SERVICES	RO2362
10/1/2021	B02010-2	\$0	Logistics Department	LEWIS / SCHOEPLIN ARCHITECTS	A/E & CONSTRUCTION SUPPORT SERVICES	RO2362
10/1/2021	B02020-2	\$0	Logistics Department	LPA, INC.	A/E & CONSTRUCTION PROJECT MANAGEMENT SERVICES	RO2362
10/4/2021	B01520-8	\$102,125	EMS & Training Department	TARGETSOLUTIONS LEARNING, LLC	ONLINE TRAINING AND RECORDS MANAGEMENT SYSTEM	COOPERATIVE AGREEMENT
10/4/2021	B02112-1	\$4,000	Logistics Department	AUTO CHEK CENTERS, INC.	AS -NEEDED VEHICLE SMOG CERTIFICATION SERVICES	
10/4/2021	P0014426	\$829	Operations Department	UNITED RENTALS (NORTH AMERICA), INC.	EQUIPMENT RENTAL FOR ELETRICAL MAINTENANCE @ FS37	
10/4/2021	P0014422	\$10,381	Logistics Department	PACIFIC PLUMBING COMPANY	REPLACEMENT OF FAILED UPSTAIRS SHOWER FS50	
10/4/2021	P0014425	\$1,250	Logistics Department	WILLIAMS & MAHER INC	RELOCATE ANCHOR TO DATA CENTER SUB FLOOR & ATTACH TO EXISTING DATA RACKS	
10/4/2021	P0014427	\$5,247	Logistics Department	FIRST IN PRODUCTS, INC.	SCBA BAGS	
10/4/2021	P0014428	\$1,275	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE TRIMMING SERVICE FOR FS17	
10/5/2021	P0014414	\$626	Executive Management	VANGUARD INDUSTRIES WEST INC	EMPLOYEE MAJOR INCIDENT AWARDS: SILVERADO AND BLUE RIDGE FIRE	
10/5/2021	P0014431	\$7,110	Logistics Department	CDW GOVERNMENT	DATA CENTER BACKUP TAPES	
10/5/2021	P0014434	\$7,557	Operations Department	TUFF SHED, INC.	STORAGE SHED FOR CADET POST EQUIPMENT AND GEAR FOR FS59	
10/5/2021	P0014430	\$91,465	Logistics Department	CORRAL CONSTRUCTION & DEVELOPMENT INC	FIRE STATION 13 TENANT IMPROVEMENTS	JC2484
10/5/2021	P0014433	\$2,210	Logistics Department	CDW GOVERNMENT	FLAT SCREEN DISPLAY FOR FIRE PREVENTION CONFERENCE ROOM	
10/5/2021	P0014435	\$816	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	LANDSCAPE MAINTENANCE AT FS84	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
10/5/2021	P0014436	\$525	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE TRIMMING SERVICES - FS47	
10/6/2021	B01669-5	\$37,945	Logistics Department	AT&T	AT&T VOICE MAINTENANCE SOLUTIONS - ESSENTIALS PLUS FOR CS1000M PHONE SYSTEM	COOPERATIVE AGREEMENT
10/6/2021	P0014437	\$2,635	Operations Department	PACIFIC PLUMBING COMPANY	WATER HEATER REPLACEMENT @ FS17	
10/6/2021	P0014438	\$1,050	Special Operations Division	VISHAY TRANSDUCERS	WEIGHING SCALE CALIBRATION	
10/6/2021	P0014439	\$3,500	Special Operations Division	SOUTHWEST INSPECTION & TESTING	CONCRETE INSPECTION/TEST FOR FS18 CONSTRUCTION PROJECT	
10/6/2021	P0014440	\$8,500	ORG for Expenditures	SOUTHWEST INSPECTION & TESTING	CONCRETE INSPECTION/TEST FOR FS49 CONSTRUCTION PROJECT	
10/7/2021	P0014441	\$1,479	EMS & Training Department	GANAHL LUMBER COMPANY	LUMBER FOR FORCIBLE ENTRY PROP	
10/7/2021	P0014442	\$7,050	Logistics Department	INTEGRATED DEMOLITION AND REMEDIATION INC	ASBESTOS ABATEMENT FS08	
10/8/2021	B01629-6	\$50,000	Community Risk Reduction Department	PTI SAND & GRAVEL INC.	FILL SAND AND SANDBAGS	
10/8/2021	B01897-3	\$70,000	Logistics Department	TRUCKPRO	MISC. HEAVY DUTY AUTOMOTIVE TRUCK PARTS	JA2311
10/8/2021	B01652-5	\$1,295	Logistics Department	DLT SOLUTIONS LLC	ANNUAL SUPPORT RENEWAL: METALOGIX CONTROL POINT AND CONTENT MATRIX	
10/8/2021	P0014448	\$8,034	Special Operations Division	NRS	FEMA US&R CACHE # WB-0116.00	
10/8/2021	P0014443	\$1,022	Executive Management	B & H PHOTO	NEW FLUID HEAD AND TRIPOD FOR MULTIMEDIA	
10/8/2021	P0014444	\$6,383	Logistics Department	WILLIAMS & MAHER INC	POWER FOR WIRELESS UPGRADES FS41	RO2202
10/8/2021	P0014445	\$8,173	Logistics Department	INSIDE EDGE COMMERCIAL INTERIOR SERVICES LLC	FLOORING REPLACEMENT FOR SERVICE CENTER	
10/8/2021	P0014446	\$5,003	Logistics Department	EPLUS TECHNOLOGY, INC.	WIRELESS PROJECT FOR FS41	
10/8/2021	P0014447	\$2,120	Logistics Department	WESTERN SHELTER SYSTEMS	ADDITIONAL GATEKEEPER & DOUBLE DOOR FOR IMT SHELTER	
10/12/2021	P0014449	\$4,315	Business Services Department	AIRGAS, INC	COVID-19 RELATED HALF MASK RESTOCK FOR FIT TESTING	
10/12/2021	B01440-8	\$8,253	Logistics Department	COUNTY OF ORANGE/TREASURER-TAX COLLECTOR	TWO SITE LICENSE AGREEMENTS FOR TOWER SPACE	
10/12/2021	B02268	\$8,133	Logistics Department	SOURCE GRAPHICS, INC.	EQUIPMENT SERVICE CONTRACT FOR HP PLOTTER PRINTERS	
10/12/2021	P0014450	\$589	Community Risk Reduction Department	MATRIX IMAGING PRODUCTS INC.	ARCHIVAL SCANNING FOR FUEL MOD PLANS	
10/13/2021	P0014452	\$2,622	EMS & Training Department	LIFE ASSIST, INC.	QCPR TRAINING AIDS FOR RN EDUCATORS	
10/13/2021	B01893-3	\$38,739	Logistics Department	CDW GOVERNMENT	CROWSTRICKE ANTI-VIRUS SOFTWARE	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
10/13/2021	P0014451	\$686	Operations Department	UNITED RENTALS (NORTH AMERICA), INC.	EQUIPMENT RENTAL FOR FS86 MAINTENANCE	
10/14/2021	B02134-1	\$100,000	Logistics Department	FLEET SERVICES	HEAVY DUTY BRAKE AND SUSPENSION SERVICES	COOPERATIVE AGREEMENT
10/14/2021	P0014453	\$3,075	Logistics Department	FULLER TRUCK ACCESSORIES	INSTALL CAMPER SHELL ON UNIT 2007 & REMOVE TONEAU COVER	
10/17/2021	B02273	\$10,000	Logistics Department	SIGNATURE PAINTING	AS-NEEDED MAINTENANCE/REPAIR PATCH WORK AND PAINTING AT OCFA FACILITIES	
10/18/2021	P0014454	\$1,107	Logistics Department	SOURCE GRAPHICS, INC.	SUPPLIES FOR HP PLOTTER PRINTERS	
10/19/2021	P0014457	\$894	Business Services Department	TTM, LLC	COVID-19 THERMAL IMAGER SCANNER REPAIR TRAINING SECTION ACADEMY	
10/19/2021	P0014456	\$819	Business Services Department	LIFE ASSIST, INC.	BVM FILTERS FOR COVID 19 FOR AEROSOL GENERATING PROCEDURE	
10/19/2021	B01707-6	\$50,000	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	LANDSCAPE SERVICES AT RFOTC	RO2119
10/19/2021	B02274	\$25,000	Logistics Department	SANTIAGO HILLS AUTO SPA INC	OFFSITE VEHICLE WASHING AND DETAILING SERVICES FOR OCFA VEHICLES AS-NEEDED	LK2519
10/19/2021	B01807-4	\$200,000	Operations Department	MAKO OVERHEAD DOOR	APPARATUS BAY DOOR MAINTENANCE AND REPAIR	RO2220
10/19/2021	P0014455	\$8,968	Special Operations Division	ANAHEIM GLASS INC.	WINDOW REPAIR @ FS41	
10/20/2021	B01811-4	\$28,000	Logistics Department	PULSEPOINT FOUNDATION	PULSEPOINT ANNUAL LICENSING MAINTENANCE/SUPPORT	
10/20/2021	B02135-1	\$10,000	Logistics Department	LU'S LIGHTHOUSE, INC.	MISC. LIGHTING PRODUCTS	
10/21/2021	B01896-3	\$50,000	Logistics Department	FLEET SERVICES	MISC. HEAVY DUTY AUTOMATIVE TRUCK PARTS	JA2311
10/21/2021	B01895-3	\$50,000	Logistics Department	TRACTION	MISC. HEAVY DUTY AUTOMATIVE PARTS AS-NEEDED	JA2311
10/21/2021	B01899-3	\$45,000	Logistics Department	ATLAS RADIATOR INC.	HEAVY DUTY RADIATOR REPAIR SERVICES	JA2300
10/21/2021	P0014461	\$18,800	Logistics Department	WILLIAMS & MAHER INC	POWER & NETWORK INSTALL FOR TCT TO BE USED AS ALTERNATE DISPATCH FOR DR @ FS43	
10/21/2021	P0014466	\$4,515	Logistics Department	WAYNE ELECTRIC COMPANY	DELCO ALTERNATORS	
10/21/2021	P0014464	\$4,200	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE REMOVAL SERVICES - FS54	
10/21/2021	P0014463	\$1,885	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE TRIMMING SERVICES - FS51	
10/21/2021	P0014462	\$1,706	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE TRIMMING SERVICES - FS71	
10/22/2021	B01894-3	\$50,000	Logistics Department	TRUCPARCO	MISC. HEAVY DUTY AUTOMOTIVE PARTS AS-NEEDED	JA2311
10/22/2021	B01900-3	\$20,000	Logistics Department	STANTON RADIATOR	HEAVY DUTY RADIATOR REPAIR SERVICES	JA2381

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
10/22/2021	B01692-5	\$5,000	Logistics Department	BAY ALARM COMPANY	FIRE /INTRUSION ALARM SERVICES - USAR WAREHOUSE	
10/22/2021	P0014467	\$1,438	Special Operations Division	AIR COMM SYSTEMS INC	VHF TRANSCEIVER REPAIR	
10/25/2021	P0014475	\$5,048	Executive Management	AMERICAN ENGRAVING COMPANY	EDUCATION AND COMMUNITY EVENTS GIVEAWAYS	
10/25/2021	P0014472	\$6,680	Logistics Department	PACIFIC PLUMBING COMPANY	TANKLESS WATER HEATER INSTALLATION FS60	RO2501
10/25/2021	P0014476	\$4,996	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	LANDSCAPNG SERVICES @ FS46	
10/25/2021	P0014469	\$4,313	Logistics Department	VALLEY POWER SYSTEMS, INC.	RED DOT AC COMPRESSORS FOR STOCK	
10/25/2021	P0014473	\$2,450	Logistics Department	WILLIAMS & MAHER INC	INSTALL GPS ANTENNA & REPAEATER ON FS50 APP BAY CEILING	
10/25/2021	P0014470	\$1,322	Logistics Department	WILLIAMS & MAHER INC	FS09 WATCH OFFICE: ADD DUPLEX OUTLET & CAT 6 CABLES	
10/25/2021	P0014474	\$306	Logistics Department	WILLIAMS & MAHER INC	CONVERT CAT6 CABLE TO CAT3 FOR PHONE PORT	
10/25/2021	P0014458	\$1,730	Operations Department	PAINTING & DECOR INC.	OCFA FIRE STATION 13 SIGN PAINTING	
10/25/2021	P0014468	\$3,648	Special Operations Division	DELL MARKETING, L.P.	LAPTOP REPLACEMENT FOR US&R PROGRAM MANAGER	
10/26/2021	P0014477	\$3,768	Logistics Department	LION TOTALCARE, INC	DECONTAMINATION OF LITHIUM FIRE BY-PRODUCTS ON TURNOUTS	
10/26/2021	P0014459	\$1,078	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE TRIMMING SERVICES - RFOTC	
10/27/2021	B01815-4	\$10,000	Human Resources Department	CERTIFIX MANAGEMENT, INC	CERTIFIX LIVESCAN FINGERPRINTING SERVICES	
10/27/2021	P0014483	\$1,981	Human Resources Department	ASSI SECURITY, INC	PROGRAMMABLE ID CARDS FOR EMPLOYEES	
10/27/2021	P0014479	\$1,098,011	Logistics Department	BK TECHNOLOGIES, INC.	VHF PORTABLE RADIO FOR COMM STOCK	RO2524
10/27/2021	P0014478	\$179,867	Logistics Department	COZAD TRAILER SALES INC	PURCHASE OF ONE (1) DOZER TRANSPORT TRAILER	JA2515
10/27/2021	P0014480	\$45,134	Logistics Department	LINEGEAR FIRE & RESCUE	BDU PANTS NEEDED FOR CURRENT & UPCOMING ACADEMIES & FIRE SEASON	
10/27/2021	P0014482	\$8,889	Logistics Department	FIRST IN PRODUCTS, INC.	SERVICE STOCK (METRO LOAD)	
10/27/2021	B01808-4	\$150,000	Operations Department	ACTION DOOR REPAIR CORPORATION	APPARATUS BAY DOOR MAINTENANCE AND REPAIR	RO2220
10/27/2021	P0014471	\$9,887	Operations Department	HARBOR POINTE A/C & CONTROLS	HVAC SYSTEM REPLACEMENT FS13	RO2356
10/28/2021	P0014486	\$56,999	Community Risk Reduction Department	GREAT SCOTT TREE SERVICE, INC.	TREE REMOVALS AND TREATMENTS - SHADY CANYON	LK2513
11/1/2021	B02136-1	\$80,000	Community Risk Reduction Department	CSG CONSULTANTS, INC	ON-SITE PLAN REVIEW SERVICES	RO2449

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
11/1/2021	B01903-3	\$10,000	Executive Management	BLUE RIBBON TROPHY CO	ENGRAVING SERVICES AND ACCESSORIES	
11/1/2021	B02165-1	\$50,000	Logistics Department	EXPRESSIONS HOME GALLERY	REFRIGERATORS AND DISHWASHERS FOR RFOTC AND FIRE STATIONS	JC2456
11/1/2021	B02272	\$10,000	Logistics Department	PAINTING & DECOR INC.	AS-NEEDED MAINTENANCE/REPAIR PATCH WORK AND PAINTING AT OCFA FACILITIES	
11/2/2021	B02250	\$35,000	Business Services Department	MCKESSON MEDICAL-SURGICAL	NITRILE GLOVES ANSELL MICROFLEX APEXPRO - AP12 FOR COIVD-19	LK2505
11/2/2021	B02106-1	\$10,000	Community Risk Reduction Department	UNITED RENTALS (NORTH AMERICA), INC.	WATER TENDER RENTAL (AUTOMATIC TRANSMISSION) FOR AS-NEEDED RENTAL	
11/2/2021	P0014423	\$1,874	Logistics Department	DIAMOND GLASS	REPLACEMENT OF FAILED UPSTAIRS SHOWER FS50	
11/2/2021	P0014488	\$5,799	Logistics Department	DIAMOND GLASS	REPLACEMENT OF STATION 79 GLASS FOR SECURITY	
11/3/2021	B01627-6	\$9,000	Business Services Department	FINANCIAL CREDIT NETWORK, INC.	COLLECTION AGENCY SERVICES	
11/3/2021	B02036-2	\$100,000	Human Resources Department	SINTRA GROUP INC.	AS-NEEDED COMPREHENSIVE PRE-EMPLOYMENT BACKGROUND INVESTIGATIVE SERVICES	JA2357
11/3/2021	P0014489	\$500	Human Resources Department	AMAZING ORGANIZATIONS INC	SUPPORT COMPLIANCE TRAINING FOR EHS	
11/3/2021	B02025-2	\$370,000	Logistics Department	LINEGEAR FIRE & RESCUE	UNIFORMS, FOOTWEAR, AND ACCESSORIES	SK2352
11/3/2021	B01528-7	\$20,000	Logistics Department	ALLSTAR FIRE EQUIPMENT	FIREFIGHTER TURNOUT BOOTS	
11/4/2021	P0014490	\$568	Special Operations Division	AIR COMM SYSTEMS INC	HANDHELD RADIO ADAPTER REPAIR	
11/5/2021	B02138-1	\$7,213	Human Resources Department	UNITED PET CARE CALIFORNIA, LLC	UNITED PET CARE BENEFIT PAID BY PAYROLL DEDUCTION	
11/5/2021	P0014492	\$3,617	Logistics Department	GRAYBAR INC	911 NETWORK UPGRADE	
11/5/2021	P0014491	\$1,015	Logistics Department	GRAYBAR INC	WIRELESS AP CEILING MOUNTS PROJECT - FS41	
11/5/2021	P0014493	\$3,119	Logistics Department	CURVATURE LLC	911 NETWORK UPGRADE	
11/5/2021	P0014494	\$6,019	Operations Department	HARBOR POINTE A/C & CONTROLS	REPLACE AIR COMPRESSOR WITH A LARGE UNIT @ FS18	
11/8/2021	B02055-2	\$60,000	Logistics Department	EAST PENN MANUFACTURING CO. INC.	DEKA AUTOMOTIVE BATTERIES AS-NEEDED	JA2381
11/8/2021	B01920-3	\$40,000	Logistics Department	GRAYBAR INC	TELECOMMUNICATION EQUIPMENT, SUPPLIES, AND TOOLS	COOPERATIVE AGREEMENT
11/8/2021	B02057-2	\$30,000	Logistics Department	H&H AUTO PARTS WHOLESALE	ODYSSEY AUTOMOTIVE BATTERIES AS-NEEDED	JA2381
11/8/2021	B02041-2	\$7,255	Logistics Department	ZOHO CORPORATION	MANAGEENGINE LICENSE AND SUPPORT SUBSCRIPTION	
11/8/2021	B02170-1	\$10,000	Operations Department	ORANGE COAST PETROLEUM EQUIPMENT CO., INC	FUEL TANK EQUIPMENT MAINTENANCE & REPAIR	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
11/8/2021	P0014496	\$900	Special Operations Division	BRIGHTWAY ONE	WINDOW CLEANING FOR FIRE STATION 41	
11/9/2021	B01594-6	\$20,000	Human Resources Department	STATE OF CALIFORNIA	FINGERPRINT CARD PROCESSING	
11/9/2021	B02277	\$100,000	Logistics Department	CABINETS PLUS	CUSTOM CABINETS	RO2506
11/9/2021	P0014498	\$680	Operations Department	GRIFFIN PEST MANAGEMENT	TERMITE TREATMENT SERVICES FOR STATION 43	
11/9/2021	P0014497	\$8,500	Executive Management	CONTACT MONKEY, INC.	EXTENDING INTERNAL COMMUNICATIONS SYSTEM COMPATIBLE WITH OUTLOOK	
11/10/2021	B02049-2	\$50,000	Logistics Department	DANA SAFETY SUPPLY, INC	EMERGENCY VEHICLE LIGHTING EQUIPMENT/ACCESSORIES	RO2403
11/10/2021	P0014495	\$2,500	Logistics Department	PACIFIC PLUMBING COMPANY	URINAL REMOVALS AT FIRE STATIONS 51, 58 AND 64	RO2501
11/10/2021	P0014500	\$2,684	Logistics Department	CURVATURE LLC	SPARE PHONE SYSTEMS	
11/15/2021	B02281	\$50,000	Logistics Department	AAA SEPTIC PUMPING INC	SEWER WASTE WATER PUMPING FOR SHOWER/RESTROOM TRAILERS AT VARIOUS FIRE STATIONS	
11/15/2021	P0014465	\$25,769	Logistics Department	SAFETY SMART GEAR	RAIN GEAR FOR CURRENT ACADEMY 53 & UNCOMING ACADEMY 54	
11/15/2021	P0014503	\$3,598	Special Operations Division	ALLSTAR FIRE EQUIPMENT	RESCUE HARNESS FOR CA-TF5 LEGACY CACHE	
11/15/2021	P0014502	\$1,487	Special Operations Division	AIR COMM SYSTEMS INC	VHF TRANSCEIVER REPAIR FOR AIR OPS	
11/16/2021	P0014505	\$51,895	Community Risk Reduction Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE REMOVALS, STUMP GRINDING, AND CHEMICAL TREATMENTS FOR TREES INFESTED WITH ISHB IN TRABUCO CANYON - GRANT FUNDED	CA PCC STATUTORY THRESHOLD
11/16/2021	B02280	\$8,000	EMS & Training Department	MIKE BROWN GRANDSTANDS INC	SEATING FOR ACADEMY GRADUATION ATTENDEES	
11/16/2021	P0014507	\$1,432	Logistics Department	CABINETS PLUS	CABINETS FOR FS02 REMODEL	
11/16/2021	P0014504	\$10,213	Special Operations Division	BIG ASS HOLDING LLC	EVAPORATIVE COOLER FANS FOR US&R WAREHOUSE TO COOL WORK, MEETING, AND TRAINING AREAS	
11/17/2021	B02282	\$10,000	Business Services Department	REVENUE & COST SPECIALISTS	COMMUNITY RISK REDUCTION FEE STUDY CONSULTING SERVICES	SK2518
11/17/2021	B02278	\$10,000	EMS & Training Department	OPTI-FIT INTERNATIONAL INC	FITNESS EQUIPMENT	
11/17/2021	B02024-2	\$650,000	Logistics Department	GALLS LLC	UNIFORMS, FOOTWEAR, AND ACCESSORIES	SK2352
11/17/2021	B01709-5	\$10,000	Logistics Department	SC COMMERCIAL, LLC DBA SC FUELS	COOLANT SUPPLY AND WASTE DISPOSAL SERVICES AS-NEEDED	
11/17/2021	P0014508	\$710	Logistics Department	CABINETS PLUS	CABINETS FOR FS08 REMODEL	
11/18/2021	B01901-4	\$50,000	Logistics Department	CITY OF SANTA ANA	AS-NEEDED FLEET MAINTENANCE AND REPAIR SERVICES FOR OCFA VEHICLES	
11/18/2021	B01908-3	\$7,214	Logistics Department	KAMBRIAN CORPORATION	PRINTER LOGIC MAINTENANCE AND PRO SUPPORT	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
11/18/2021	P0014509	\$492	Logistics Department	SOURCE GRAPHICS, INC.	REPLACEMENT PRINT HEADS FOR HP Z6200 - GIS	
11/18/2021	B02283	\$0	Logistics Department	IDS GROUP, INC.	A/E & CONSTRUCTION RELATED PROFESSIONAL SERVICES	RO2362
11/19/2021	B02044-2	\$300,000	EMS & Training Department	BOUND TREE MEDICAL LLC	EMS SUPPLIES	SK2379
11/22/2021	P0014511	\$5,426	EMS & Training Department	ALLIANT EVENT SERVICES, INC	JUMBOTRON SCREEN FOR OCFA ACADEMY 53	
11/22/2021	B02284	\$10,000	Human Resources Department	RIVELLE CONSULTING SERVICES	ACTUARIAL VALUATION SERVICES FOR WORKERS COMP	JA2503
11/22/2021	B02056-2	\$60,000	Logistics Department	BATTERY POWER INC.	AUTOMOTIVE BATTERIES AS-NEEDED	JA2381
11/22/2021	B01577-7	\$5,000	Logistics Department	IRON MOUNTAIN INC	OFF-SITE DATA STORAGE SERVICES	
11/22/2021	P0014510	\$4,922	Logistics Department	WILLIAMS & MAHER INC	APP BAY LIGHTING TO WESTNET CONTROL REMOTE FOR OCFA FIRE STATIONS 74, 75 AND 78	RO2202
11/22/2021	B01818-4	\$4,632	Logistics Department	PLURALSIGHT	PLURALSIGHT ONLINE TRAINING - ANNUAL RENEWAL	
11/22/2021	B01812-4	\$1,500	Logistics Department	RESOURCE SOFTWARE INTERNATIONAL LTD.	SHADOW CMS AND SA 1000 ANNUAL MAINTENANCE	
11/22/2021	B02175-1	\$0	Logistics Department	ITZEN ARCHITECTS	A/E & CONSTRUCTION RELATED PROFESSIONAL SERVICES	RO2362
11/23/2021	P0014515	\$7,000	EMS & Training Department	TUKUA, SHAWN ROBERT	INSTRUCTORS FOR ETHICS TRAINING	
11/23/2021	P0014513	\$705	EMS & Training Department	AMBU INC.	MANIKIN PARTS TO REPAIR CURRENT AMBUMAN FOR EMS	
11/23/2021	P0014517	\$8,897	Logistics Department	INDUSTRIAL NETWORKING SOLUTIONS	MULTI-BAN ANTENNAS FOR AVL INSTALLS	
11/23/2021	P0014516	\$5,217	Logistics Department	WILLIAMS & MAHER INC	DATA/PHONE WORK LOBBY PROJECT	RO2202
11/23/2021	P0014523	\$3,978	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TRIMMING OF TREES THROUGHOUT PROPERTY - FS43	
11/23/2021	P0014518	\$2,909	Logistics Department	WESTNET	AUDIO ISOLATORS FOR STATION RADIOS	
11/23/2021	P0014514	\$2,801	Logistics Department	ATLAS COPCO COMPRESSORS LLC	SCHEDULED MAINTENANCE FOR AIR COMPRESSOR	
11/23/2021	P0014521	\$1,525	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	IRRIGATION MAINTENANCE - FS71	
11/23/2021	P0014522	\$9,999	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	VEGETATION MANAGEMENT/DEFENSIBLE SPACE REQUIRED BY OCFA FIRE PREVENTION AT FS42	
11/23/2021	P0014519	\$1,066	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	IRRIGATION MAINTENANCE - FS22	
11/23/2021	B02063-1	\$5,000	Special Operations Division	HOSBURG CONSULTING	ICS/NWCG CLASS INSTRUCTION & AS-NEEDED SUPPORT FOR FIRE DANGER OPERATING PLAN & WATERSHED DISPATCH LEVEL DOCUMENTS AND PROGRAMS	
11/24/2021	P0014527	\$13,334	EMS & Training Department	AED SUPERSTORE	MANIKINS AND COVERALL REPLACEMNTS FOR MANIKINS - ACADEMY TRAINING	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
11/24/2021	P0014530	\$1,640	Logistics Department	LADD DISTRIBUTION LLC	DEUTSCH CONNECTORS FOR COMM INSTALLS	
11/24/2021	B02034-2	\$5,200	Special Operations Division	EVOQUA WATER TECHNOLOGIES	DEIONIZED WATER SYSTEM RENTAL AND MAINTENANCE - HAZMAT	
11/29/2021	B01436-9	\$20,000	Business Services Department	FEDERAL EXPRESS CORPORATION	SMALL PACKAGE DELIVERY SERVICE	COOPERATIVE AGREEMENT
11/29/2021	B01437-9	\$7,500	Business Services Department	UNITED PARCEL SERVICE	SMALL PACKAGE DELIVERY SERVICE	COOPERATIVE AGREEMENT
11/29/2021	B01550-5	\$41,518	Human Resources Department	GOVERNMENTJOBS.COM, INC.	ONLINE PERFORMANCE EVALUATION/RECRUITING SOFTWARE	
11/30/2021	P13451	\$7,371	Business Services Department	ALLIED UNIVERSAL JANITORIAL SERVICES	ADDITIONAL MONTHLY SANITATION SERVICES FOR RFOTC DUE TO COVID-19	SK2303
12/1/2021	B02285	\$25,000	EMS & Training Department	IMAGETREND, INC	AGENCY VALIDATION RULES ON OCMEDS SITE	
12/1/2021	B01806-4	\$25,000	EMS & Training Department	LIFECORE FITNESS INC.	ASSAULT AIR-BIKES FITNESS EQUIPMENT	SK2257
12/1/2021	B01910-3	\$50,000	Human Resources Department	RALPH ANDERSEN & ASSOCIATES	CLASSIFICATION AND COMPENSATION STUDY SERVICES	SK2301
12/1/2021	B01952-3	\$50,000	Logistics Department	AVENU INSIGHTS & ANALYTICS	BANNER DATABASE ADMINISTRATION SUPPORT AND SYSTEM UPGRADE SERVICES.	TO1953
12/1/2021	P0014531	\$1,843	Logistics Department	SOURCE CREATIVE OFFICE INTERIORS	DINING CHAIRS FOR FS74	
12/2/2021	P0014533	\$1,154	Executive Management	BLUE RIBBON TROPHY CO	COVID-19 PANDEMIC LAPEL PINS FOR PROFESSIONAL STAFF	
12/2/2021	P0014529	\$8,017	Logistics Department	PROFESSIONAL DIVERSIFIED FLOORING	FIRE STATION 8 FLOORING REPLACEMENT	
12/2/2021	P0014535	\$23,400	Operations Department	SIGNATURE PAINTING	PAINTING PROJECT AT FS09	
12/2/2021	P0014534	\$2,590	Logistics Department	PAINTING & DECOR INC.	PAINTING PROJECT AT OCFA HQ SECURITY/MAIN LOBBY	
12/3/2021	P0014539	\$525	Command & Emergency Planning Div	THE COUNSELING TEAM INTERNATIONAL	COMPASSION FATIGUE TRAINING FOR DISPATCHERS	
12/3/2021	P0014538	\$7,876	EMS & Training Department	HENRY SCHEIN INC.	EMS SUPPLIES	
12/3/2021	P0014536	\$9,267	Logistics Department	ALLSTAR FIRE EQUIPMENT	FOAM TENDER - GENERATOR	
12/3/2021	P0014537	\$4,027	Logistics Department	LN CURTIS & SONS	FOAM TENDER - MONITOR	
12/6/2021	P0014540	\$18,163	Logistics Department	EPLUS TECHNOLOGY, INC.	CISCO SMARTNET RENEWAL	
12/6/2021	P0014541	\$15,745	Operations Department	PROFESSIONAL DIVERSIFIED FLOORING	FIRE STATION 9 FLOORING REPLACEMENT	
12/6/2021	P0014542	\$8,904	Operations Department	ORANGE COUNTY DEMOLITION, INC.	TRASH ENCLOSURE REPAIR AT FS09	
12/7/2021	B02279	\$10,000	EMS & Training Department	TITAN MANUFACTURING & DISTRIBUTING INC	AS-NEED PURCHASE OF FITNESS EQUIPMENT	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
12/7/2021	P0014544	\$1,223	Operations Department	LINEGEAR FIRE & RESCUE	PATCHES AND ROCKERS FOR CADET UNIFORMS SHIRTS	
12/7/2021	P0014545	\$1,215	Executive Management	BLUE RIBBON TROPHY CO	MAJOR INCIDENT CAMPAIGN LAPEL PINS FOR PROFESSIONAL STAFF	
12/8/2021	P0014546	\$3,260	EMS & Training Department	ARMSTRONG MEDICAL INDUSTRIES	REPLACEMENT EDUCATIONAL AID	
12/8/2021	B02169-1	\$40,000	Operations Department	NORM'S REFRIGERATION & ICE EQUIPMENT	ICE MACHINE FOR RFOTC AND FIRE STATIONS	JC2456
12/9/2021	B02289	\$50,000	Logistics Department	DESIGN A WINDOW & INTERIORS	CUSTOM WINDOW SHADES	RO2525
12/9/2021	B02051-2	\$1,825	Special Operations Division	LABELMASTER	DANGEROUS GOODS INFORMATION SYSTEM (DGIS) ONLINE SUBSCRIPTION	
12/9/2021	P0014547	\$910	Operations Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	TREE AND HEDGE TRIMMING SERVICE AT FS19	
12/13/2021	P0014548	\$4,994	Logistics Department	WILLIAMS & MAHER INC	APP BAY LIGHTING TO WESTNET CONTROL REMOTE FOR OCFA FIRE STATIONS 70, 71 AND 76	RO2202
12/14/2021	B02042-2	\$50,000	Logistics Department	ROMAINE ELECTRIC CORPORATION	AUTOMOTIVE CHARGERS, STARTERS, ALTERNATORS	
12/14/2021	B02287	\$10,000	Logistics Department	WESTERN STATE DESIGN, INC.	APPLIANCE REPAIR SERVICES	
12/14/2021	B01721-5	\$1,650	Logistics Department	TITAN POWER INC.	UPS SYSTEM INSPECTION, MAINTENANCE, AND REPAIR	RO2047
12/14/2021	P0014556	\$662	Operations Department	UNITED RENTALS (NORTH AMERICA), INC.	EQUIPMENT RENTAL FOR FS64 MAINTENANCE	
12/14/2021	P0014555	\$1,981	Special Operations Division	AIRGAS, INC	BUTYL GLOVES FOR HMRT	
12/15/2021	P0014558	\$1,620	EMS & Training Department	LIFE ASSIST, INC.	EPINEPHRINE AND SALINE	
12/15/2021	B02290	\$150,000	Logistics Department	ECMS, INC.	PERSONAL PROTECTIVE EQUIPMENT CLEANING	COOPERATIVE AGREEMENT
12/15/2021	B02054-2	\$34,430	Logistics Department	FLYCAST PARTNERS INC.	BMC FOOTPRINTS SOFTWARE MAINTENANCE & SUPPORT . IT INVENTORY MANAGEMENT SYSTEM SOFTWARE	JA2419
12/17/2021	B01766-5	\$4,320	Business Services Department	SYM PRO INC	SYMPRO TREASURY SOFTWARE ANNUAL MAINTENANCE	
12/17/2021	P0014559	\$9,814	Logistics Department	TRITECH SOFTWARE SYSTEMS	PURCHASE AND INSTALLATION OF ROUTER SERVER	
12/17/2021	P0014561	\$1,647	Logistics Department	AIRDRAULICS INC.	REPAIR OF HOIST IN FLEET SERVICES BAY 3	
12/17/2021	P0014560	\$5,721	Operations Department	SCHORR METALS INC	MATERIALS FOR STEEL KITCHEN TABLE FOR FS57	
12/20/2021	P0014563	\$4,794,025	Logistics Department	SUTPHEN CORPORATION	PURCHASE OF THREE (3) MID MOUNT TRUCKS	JA2500
12/20/2021	P0014564	\$18,398	Logistics Department	BESTWAY LAUNDRY SOLUTIONS	NEW EXTRACTOR (REPLACING 20+ YEAR OLD EXTRACTOR) FOR PPE LAUNDERING	
12/20/2021	P0014562	\$7,637	Special Operations Division	LN CURTIS & SONS	VITON GLOVES FOR USE BY HMRT	

Date	PO/BO Number	Amount	Department	Vendor Name	Description	Formal Solicitation Number
12/21/2021	B02198-1	\$15,000	EMS & Training Department	WESTRUX INTERNATIONAL	26'S BOX TRUCK RENTAL	
12/21/2021	B02090-2	\$50,000	Logistics Department	MVATION WORLDWIDE INC.	CISCO SMARTNET 24 HOURS MAINTENANCE AND SUPPORT	RO2420
12/22/2021	P0014565	\$787	Logistics Department	WILLIAMS & MAHER INC	FS 74 ELECTRICAL WORK FOR WESTNET ALERTING RACK	
12/23/2021	B02178-1	\$167,732	Logistics Department	SETCOM CORPORATION	VEHICLE INTERCOM EQUIPMENT PARTS AND REPAIR	LK2466
12/23/2021	P0014566	\$3,395	Logistics Department	AIRDRAULICS INC.	REPAIR OF VEHICLE LIFT IN BAY 12	
12/23/2021	B02286	\$1,500	Logistics Department	PACIFIC INDUSTRIAL WATER SYSTEMS	DEIONIZED WATER SYSTEM RENTAL AND MAINTENANCE AT RFOTC	
12/27/2021	P0014568	\$2,875	Operations Department	BRYAN EXHAUST SERVICE INC.	KITCHEN EXHAUST CLEANING SERVICE FOR FS17	
12/28/2021	P0014570	\$2,261	Business Services Department	TTM, LLC	COVID-19 RELATED TEMPERATURE SCANNERS FOR ECC	
12/28/2021	B01822-4	\$200,000	Logistics Department	HARBOR DIESEL AND EQUIPMENT, INC.	DETROIT DIESEL ENGINE PARTS AND REPAIR SERVICES	JA2224
12/28/2021	P0014572	\$9,289	Logistics Department	BRIGHTVIEW LANDSCAPE SERVICES, INC.	LANDSCAPE INSTALLATION AT RFOTC	
12/28/2021	P0014571	\$510	Logistics Department	SOURCE GRAPHICS, INC.	PRINT HEADS FOR HP PLOTTER PRINTER	
12/29/2021	P0014573	\$4,476,481	Logistics Department	KME FIRE APPARATUS	PURCHASE OF THREE (3) REAR MOUNT TRUCKS	JA2507
12/29/2021	P0014574	\$260,605	Logistics Department	MOTOROLA SOLUTIONS INC.	COMMUNICATIONS RADIOS - PORTABLE/MOBILE	RO2535
12/30/2021	P0014575	\$8,967	EMS & Training Department	AIRGAS, INC	JAC TRAINING CONES	



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
February 9, 2022

Agenda Item No. 3A
Discussion Calendar

Monthly Investment Reports

Contact(s) for Further Information

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Summary

This agenda item is a routine transmittal of the monthly investment reports submitted to the Committee in compliance with the investment policy of the Orange County Fire Authority and with Government Code Section 53646.

Prior Board/Committee Action

Not Applicable.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of February 24, 2022, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

Impact to Cities/County

Not Applicable.

Fiscal Impact

Not Applicable.

Background

Attached is the final monthly investment report for the month ended December 31, 2021. A preliminary investment report as of January 21, 2022, is also provided as the most complete report that was available at the time this agenda item was prepared.

Attachment(s)

Final Investment Report – December 2021/Preliminary Report – January 2022

Orange County Fire Authority Monthly Investment Report



Final Report – December 2021

Preliminary Report – January 2022



Monthly Investment Report Table of Contents

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<i>Portfolio Size, Yield, & Duration</i>	<i>4</i>
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Orange County Fire Authority

Final Investment Report

December 31, 2021



EXECUTIVE SUMMARY

Portfolio Activity & Earnings

During the month of December 2021, the size of the portfolio increased by approximately \$83.4 million to \$214.9 million. Receipts for the month totaled \$135.9 million with noteworthy Property Tax apportionment payments totaling \$108.1 million, cash contract payments totaling \$20.5 million, various grant reimbursement payments and other charges for current services totaling \$7.3 million. Total December cash outflows amounted to approximately \$52.5 million. Significant disbursements for the month included two biweekly payrolls and related benefits totaling approximately \$29.4 million and a \$14.2 million payment to OCERS as part of the UAAL paydown. The portfolio's balance is expected to decrease in January with a \$33 million payment to OCERS for the prepayment of FY 2022/23 employer contributions.

In December, the portfolio's yield to maturity (365-day equivalent) moved downward by 12 basis points to 0.32%. The effective rate of return decreased by 6 basis points to 0.37% for the month, and the average maturity of the portfolio decreased by twelve days to 21 days to maturity.

Economic News

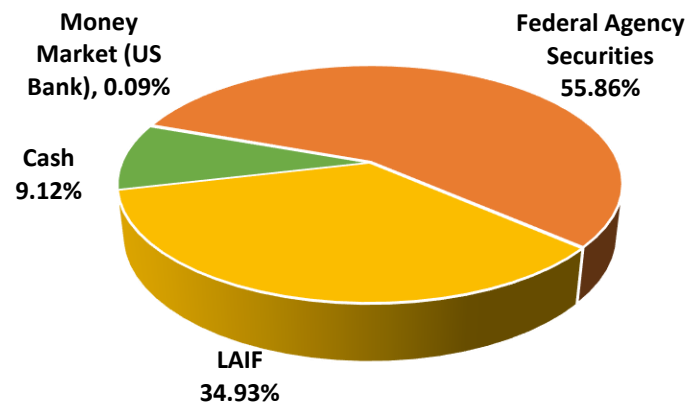
In December 2021, the unemployment rate fell by 0.3% to 3.9%. Total non-farm payroll employment rose by 199,000, and the number of unemployed persons fell to 6.3 million. U.S. Consumer confidence increased in December, signaling weaker pessimism among U.S. consumers about inflation and the coronavirus. Retail sales dropped by 1.9% in December. Data suggests that consumers got a jump on buying in the fall and overall boosted this year's holiday shopping season and potentially exaggerating the slump in the traditional December holiday sales period. Retail sales were still up 16.9% from December 2020 and jumped 19.3% for the year compared to all of 2020.

Producer prices (the prices companies pay for goods and services) increased 0.2% in December, and final demand prices rose 9.7% for the 12 months ended in December. Consumer prices increased 0.5% in December and 7% over the last 12 months, representing the largest increase since June 1982 and coming amid a shortage of goods and workers. The December 15th Federal Open Market Committee (FOMC) meeting released a statement that a majority of FOMC members expect at least three rate increases in 2022. The Fed is expected to begin increasing rates as soon as March, while reducing its bond holdings shortly thereafter. It's purchases of bonds kept rates low and money flowing into the financial markets. The Fed also reiterated that inflation data was higher and more persistent than anticipated and that inflation poses a strong risk to economic growth.

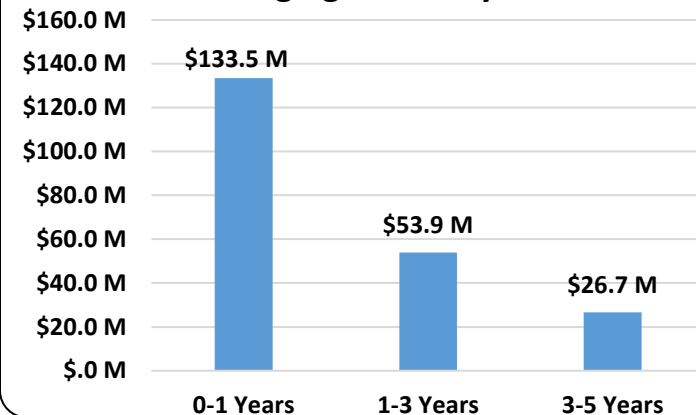


OCFA'S PORTFOLIO IS EXCEEDING BOTH THE LAIF AND TREASURY BENCHMARKS AS OF DECEMBER 31, 2021

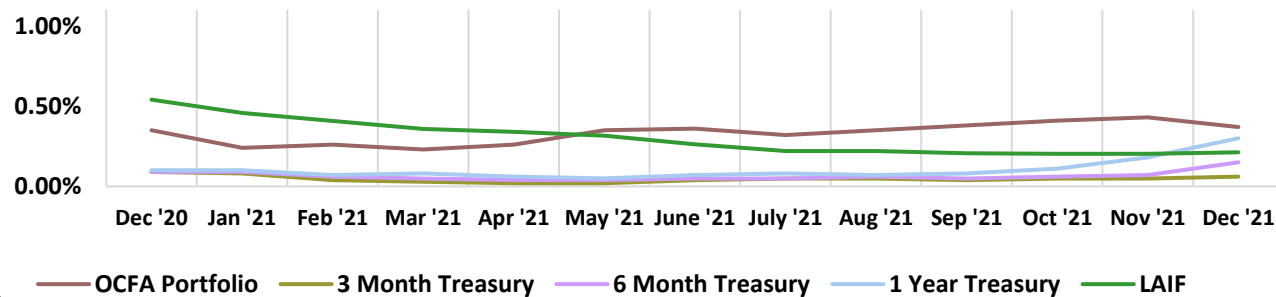
Market Value \$214,171,314



Aging Summary



12 Month Benchmarks



**BENCHMARK COMPARISON AS OF NOVEMBER 30, 2021***3 Month T-Bill: 0.06%**1 Year T-Bill: 0.30%**6 Month T-Bill: 0.15%**LAIF: 0.212%**OCFA Portfolio: 0.37%***PORTFOLIO SIZE, YIELD, & DURATION**

	<u><i>Current Month</i></u>	<u><i>Prior Month</i></u>	<u><i>Prior Year</i></u>
<i>Book Value</i>	214,981,240	131,549,837	\$207,265,868
<i>Yield to Maturity (365 day)</i>	0.322%	0.44%	0.26%
<i>Effective Rate of Return</i>	0.37%	0.43%	0.35%
<i>Days to Maturity</i>	21	33	27



ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
December 31, 2021

	See Note 1 on page 10	See Note 2 on page 10						
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/Call 360 Equiv.	YTM/Call 365 Equiv.
Money Mkt Mutual Funds/Cash	191,165.45	191,165.45	191,165.45	0.10	1	1	0.010	0.010
Federal Agency Coupon Securities	81,450,000.00	80,635,202.05	81,452,325.83	41.63	1,318	27	0.553	0.561
Federal Agency Disc. -Amortizing	39,000,000.00	38,998,290.00	38,998,052.78	19.93	56	49	0.037	0.038
Local Agency Investment Funds	75,000,000.00	74,807,934.00	75,000,000.00	38.34	1	1	0.209	0.212
	195,641,165.45	194,632,591.50	195,641,544.06	100.00%	561	21	0.318	0.322
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	19,538,722.49	19,538,722.49	19,538,722.49		1	1	0.000	0.000
Total Cash and Investments	215,179,887.94	214,171,313.99	215,180,266.55		561	21	0.318	0.322
Total Earnings	December 31	Month Ending	Fiscal Year To Date					
Current Year		47,125.86	285,364.58					
Average Daily Balance		149,034,054.26	150,012,216.82					
Effective Rate of Return		0.37%	0.38%					

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2021. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

Patricia Jakubiak, Treasurer

Cash and Investments with GASB 31 Adjustment:

Book Value of Cash & Investments before GASB 31 (Above)	\$ 215,180,266.55
GASB 31 Adjustment to Books (See Note 3 on page 10)	\$ (199,026.23)
Total	\$ 214,981,240.32

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
December 31, 2021

See Note 1 on page 10

See Note 2 on page 10

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/Call 365 Mat./Call	Days to Maturity Date
Money Mkt Mutual Funds/Cash										
SYS1042	1042	First American Treasury Oblig		09/22/2021	191,165.45	191,165.45	191,165.45	0.010	0.010	1
SYS528	528	Federated Treasury Obligations		07/01/2021	0.00	0.00	0.00	0.010	0.010	1
Subtotal and Average			9,266,241.95		191,165.45	191,165.45	191,165.45		0.010	1
Federal Agency Coupon Securities										
3133EMLE0	1020	Federal Farm Credit Bank	(Continuous Call)	12/23/2020	14,000,000.00	13,926,220.00	14,000,000.00	0.190	0.190	0 09/22/2023
3133EMWH1	1030	Federal Farm Credit Bank	(Callable 4/21/2022)	04/22/2021	3,000,000.00	2,950,920.00	3,002,325.83	0.710	0.710	110 04/21/2025
3133EMXS6	1032	Federal Farm Credit Bank	(Continuous Call)	04/28/2021	12,000,000.00	11,844,120.00	12,000,000.00	0.720	0.720	0 04/28/2025
3130ALNY6	1025	Fed Home Loan Bank	(Callable 03/30/2022)	03/30/2021	8,000,000.00	7,916,480.00	8,000,000.00	0.550	0.550	88 09/30/2024
3130ALTJ3	1029	Fed Home Loan Bank	(Callable 1/8/2022)	04/22/2021	9,435,000.00	9,368,483.25	9,435,000.00	0.375	0.375	7 04/08/2024
3130ALVR2	1031	Fed Home Loan Bank	(Callable 1/23/2022)	04/23/2021	11,015,000.00	10,881,938.80	11,015,000.00	0.520	0.520	22 10/23/2024
3130AM6P2	1034	Fed Home Loan Bank	(Callable 1/29/2022)	04/29/2021	12,000,000.00	11,880,600.00	12,000,000.00	1.000	1.000	28 04/29/2026
3130AM6H0	1035	Fed Home Loan Bank	(Callable 5/11/2022)	05/11/2021	12,000,000.00	11,866,440.00	12,000,000.00	0.550	0.550	41 10/11/2024
Subtotal and Average					81,452,353.26	81,450,000.00	80,635,202.05		0.561	27
Federal Agency Disc. -Amortizing										
313385SR8	1043	Fed Home Loan Bank		12/23/2021	11,000,000.00	10,999,780.00	10,999,636.39	0.035	0.036	34 02/04/2022
313385TF3	1044	Fed Home Loan Bank		12/27/2021	15,000,000.00	14,999,550.00	14,999,200.00	0.040	0.041	48 02/18/2022
313385TV8	1045	Fed Home Loan Bank		12/23/2021	13,000,000.00	12,998,960.00	12,999,216.39	0.035	0.036	62 03/04/2022
Subtotal and Average					9,386,602.21	39,000,000.00	38,998,290.00		0.038	49
Local Agency Investment Funds										
SYS336	336	Local Agency Invstmt Fund			75,000,000.00	74,807,934.00	75,000,000.00	0.212	0.212	1
Subtotal and Average					48,928,856.85	75,000,000.00	74,807,934.00		0.212	1
Total and Average					149,034,054.26	195,641,165.45	194,632,591.50		0.322	21

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Cash
December 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Mat./Call
Money Mkt Mutual Funds/Cash										
SYS10033	10033	Revolving Fund		07/01/2021	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2021	19,518,722.49	19,518,722.49	19,518,722.49		0.000	1
		Average Balance	0.00							1
Total Cash and Investments			149,034,054.26		215,179,887.94	214,171,313.99	215,180,266.55		0.322	21

Orange County Fire Authority
In Service of Others!



ORANGE COUNTY FIRE AUTHORITY
Aging Report
By Maturity Date
As of January 1, 2022

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(01/01/2022 - 01/01/2022)	5 Maturities	0 Payments	94,729,887.94	44.14%	94,729,887.94	94,537,821.94
Aging Interval:	1 - 30 days	(01/02/2022 - 01/31/2022)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 60 days	(02/01/2022 - 03/02/2022)	2 Maturities	0 Payments	26,000,000.00	12.14%	25,998,836.39	25,999,330.00
Aging Interval:	61 - 90 days	(03/03/2022 - 04/01/2022)	1 Maturities	0 Payments	13,000,000.00	6.07%	12,999,216.39	12,998,960.00
Aging Interval:	91 - 120 days	(04/02/2022 - 05/01/2022)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	121 - 365 days	(05/02/2022 - 01/01/2023)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	366 - 1095 days	(01/02/2023 - 12/31/2024)	5 Maturities	0 Payments	54,450,000.00	25.19%	54,450,000.00	53,959,562.05
Aging Interval:	1096 days and after	(01/01/2025 -)	3 Maturities	0 Payments	27,000,000.00	12.46%	27,002,325.83	26,675,640.00
Total for			16 Investments	0 Payments		100.00	215,180,266.55	214,171,313.99



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year-end. The adjustment for June 30, 2021 includes an increase of \$6,222.75 to the LAIF investment and a decrease of (\$205,248.98) to the remaining investments.
- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.



Local Agency Investment Fund (LAIF)

As of December 31, 2021, OCFA has \$75,000,000 invested in LAIF. The fair value of OCFA's LAIF investment is calculated using a participant fair value factor provided by LAIF on a quarterly basis. The fair value factor as of December 31, 2021 is .99743912. When applied to OCFA's LAIF investment, the fair value is \$74,807,934 or \$192,066 below cost. Although the fair value of the LAIF investment is lower than cost, OCFA can withdraw the actual amount invested at any time.

LAIF is included in the State Treasurer's Pooled Money Investment Account (PMIA) for investment purposes. The PMIA market valuation at December 31, 2021 is included on the following page.



State of California

Pooled Money Investment Account

Market Valuation

12/31/2021

Carrying Cost Plus				
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 43,569,286,927.30	\$ 43,578,148,587.65	\$ 43,566,910,500.00	NA
Notes	\$ 75,086,412,242.60	\$ 75,080,652,906.63	\$ 74,687,028,500.00	\$ 109,370,054.00
Federal Agency:				
SBA	\$ 350,740,581.41	\$ 350,740,581.41	\$ 351,306,665.72	\$ 148,390.75
MBS-REMICs	\$ 6,715,516.12	\$ 6,715,516.12	\$ 6,985,051.69	\$ 30,724.20
Debentures	\$ 10,439,956,592.62	\$ 10,439,204,370.45	\$ 10,416,451,600.00	\$ 9,420,765.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 800,000,000.00	\$ 800,000,000.00	\$ 790,694,000.00	\$ 762,194.00
Discount Notes	\$ 19,162,958,897.16	\$ 19,165,010,905.46	\$ 19,157,738,000.00	NA
Supranational Debentures	\$ 2,219,658,716.35	\$ 2,218,983,369.12	\$ 2,204,343,500.00	\$ 6,007,849.50
Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,001,500.00	\$ 5,495.49
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,999,510.67	\$ 29,305.56
CDs and YCDs	\$ 13,350,000,416.66	\$ 13,350,000,000.00	\$ 13,346,930,419.28	\$ 6,017,777.79
Commercial Paper	\$ 11,491,501,972.14	\$ 11,495,349,152.68	\$ 11,494,513,733.35	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 310,090,245.37	\$ 309,862,368.98	\$ 307,103,440.00	\$ 1,913,014.98
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,807,500,000.00	\$ 3,807,500,000.00	\$ 3,807,500,000.00	NA
PMIA & GF Loans	\$ 743,769,000.00	\$ 743,769,000.00	\$ 743,769,000.00	NA
TOTAL	\$ 181,438,591,107.73	\$ 181,445,936,758.50	\$ 180,981,275,420.71	\$ 133,705,571.77

Fair Value Including Accrued Interest

\$ 181,114,980,992.48

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.99743912).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,948,782.39 or \$20,000,000.00 x 0.99743912.



Orange County Fire Authority

Preliminary Investment Report

January 21, 2022



ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
January 21, 2022

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

See Note 1 on page 19

See Note 2 on page 19

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/Call 360 Equiv.	YTM/Call 365 Equiv.
Money Mkt Mutual Funds/Cash	191,166.72	191,166.72	191,166.72	0.12	1	1	0.010	0.010
Federal Agency Coupon Securities	81,450,000.00	80,066,895.85	81,452,284.79	49.17	1,318	200	0.553	0.561
Federal Agency Disc. -Amortizing	39,000,000.00	38,998,940.00	38,998,892.78	23.54	56	28	0.037	0.038
Local Agency Investment Funds	45,022,050.47	44,906,754.40	45,022,050.47	27.18	1	1	0.209	0.212
	165,663,217.19	164,163,756.97	165,664,394.76	100.00%	662	105	0.338	0.342
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	289,024.27	289,024.27	289,024.27		1	1	0.000	0.000
Total Cash and Investments	165,952,241.46	164,452,781.24	165,953,419.03		662	105	0.338	0.342

Total Earnings	January 21	Month Ending	Fiscal Year To Date
Current Year		35,408.50	322,853.14
Average Daily Balance		196,525,651.84	154,777,007.72
Effective Rate of Return		0.31%	0.37%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2022. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

 Patricia Jakubiak, Treasurer

Cash and Investments with GASB 31 Adjustment:

Book Value of Cash & Investments before GASB 31 (Above)	\$ 165,953,419.03
GASB 31 Adjustment to Books (See Note 3 on page 19)	\$ (199,026.23)
Total	\$ 165,754,392.80

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
January 21, 2022

See Note 1 on page 19

See Note 2 on page 19

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/Call 365	Days to Mat./Call	Maturity Date
Money Mkt Mutual Funds/Cash											
SYS1042	1042	First American Treasury Oblig		09/22/2021	191,166.72	191,166.72	191,166.72	0.010	0.010	1	
SYS528	528	Federated Treasury Obligations		07/01/2021	0.00	0.00	0.00	0.010	0.010	1	
Subtotal and Average			10,875,978.35		191,166.72	191,166.72	191,166.72		0.010	1	
Federal Agency Coupon Securities											
3133EMLE0	1020	Federal Farm Credit Bank (Continuous Call)		12/23/2020	14,000,000.00	13,876,100.00	14,000,000.00	0.190	0.190	10	09/22/2023
3133EMWH1	1030	Federal Farm Credit Bank (Callable 4/21/2022)		04/22/2021	3,000,000.00	2,940,990.00	3,002,284.79	0.710	0.710	89	04/21/2025
3133EMXS6	1032	Federal Farm Credit Bank (Continuous Call)		04/28/2021	12,000,000.00	11,751,720.00	12,000,000.00	0.720	0.720	1,192	04/28/2025
3130ALNY6	1025	Fed Home Loan Bank (Callable 03/30/2022)		03/30/2021	8,000,000.00	7,864,080.00	8,000,000.00	0.550	0.550	67	09/30/2024
3130ALTJ3	1029	Fed Home Loan Bank (Callable 4/8/2022)		04/22/2021	9,435,000.00	9,319,232.55	9,435,000.00	0.375	0.375	76	04/08/2024
3130ALVR2	1031	Fed Home Loan Bank (Callable 1/23/2022)		04/23/2021	11,015,000.00	10,775,093.30	11,015,000.00	0.520	0.520	1	10/23/2024
3130AM6P2	1034	Fed Home Loan Bank (Callable 1/29/2022)		04/29/2021	12,000,000.00	11,785,920.00	12,000,000.00	1.000	1.000	7	04/29/2026
3130AM6H0	1035	Fed Home Loan Bank (Callable 5/11/2022)		05/11/2021	12,000,000.00	11,753,760.00	12,000,000.00	0.550	0.550	20	10/11/2024
Subtotal and Average			81,452,304.33		81,450,000.00	80,066,895.85	81,452,284.79		0.561	200	
Federal Agency Disc. -Amortizing											
313385SR8	1043	Fed Home Loan Bank		12/23/2021	11,000,000.00	10,999,890.00	10,999,860.97	0.035	0.036	13	02/04/2022
313385TF3	1044	Fed Home Loan Bank		12/27/2021	15,000,000.00	14,999,700.00	14,999,550.00	0.040	0.041	27	02/18/2022
313385TV8	1045	Fed Home Loan Bank		12/23/2021	13,000,000.00	12,999,350.00	12,999,481.81	0.035	0.036	41	03/04/2022
Subtotal and Average			38,998,492.78		39,000,000.00	38,998,940.00	38,998,892.78		0.038	28	
Local Agency Investment Funds											
SYS336	336	Local Agency Invstmt Fund			45,022,050.47	44,906,754.40	45,022,050.47	0.212	0.212	1	
Subtotal and Average			65,198,876.37		45,022,050.47	44,906,754.40	45,022,050.47		0.212	1	
Total and Average			196,525,651.84		165,663,217.19	164,163,756.97	165,664,394.76		0.342	105	

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Cash
January 21, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Mat./Call
Money Mkt Mutual Funds/Cash										
SYS10033	10033	Revolving Fund		07/01/2021	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2021	269,024.27	269,024.27	269,024.27		0.000	1
		Average Balance	0.00							1
Total Cash and Investments			196,525,651.84		165,952,241.46	164,452,781.24	165,953,419.03		0.342	105

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ORANGE COUNTY FIRE AUTHORITY
Aging Report
By Maturity Date
As of January 22, 2022

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(01/22/2022 - 01/22/2022)	5 Maturities	0 Payments	45,502,241.46	27.60%	45,502,241.46	45,386,945.39
Aging Interval:	1 - 30 days	(01/23/2022 - 02/21/2022)	2 Maturities	0 Payments	26,000,000.00	15.81%	25,999,410.97	25,999,590.00
Aging Interval:	31 - 60 days	(02/22/2022 - 03/23/2022)	1 Maturities	0 Payments	13,000,000.00	7.90%	12,999,481.81	12,999,350.00
Aging Interval:	61 - 90 days	(03/24/2022 - 04/22/2022)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	91 - 120 days	(04/23/2022 - 05/22/2022)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	121 - 365 days	(05/23/2022 - 01/22/2023)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	366 - 1095 days	(01/23/2023 - 01/21/2025)	5 Maturities	0 Payments	54,450,000.00	32.59%	54,450,000.00	53,588,265.85
Aging Interval:	1096 days and after	(01/22/2025 -)	3 Maturities	0 Payments	27,000,000.00	16.10%	27,002,284.79	26,478,630.00
Total for			16 Investments	0 Payments		100.00	165,953,419.03	164,452,781.24



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
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- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.

GLOSSARY

INVESTMENT TERMS

Basis Point. Measure used in quoting yields on bonds and notes. One basis point is .01% of yield.

Book Value. This value may be the original cost of acquisition of the security, or original cost adjusted by the amortization of a premium or accretion of a discount. The book value may differ significantly from the security's current value in the market.

Commercial Paper. Unsecured short-term promissory notes issued by corporations, with maturities ranging from 2 to 270 days; may be sold on a discount basis or may bear interest.

Coupon Rate. Interest rate, expressed as a percentage of par or face value, that issuer promises to pay over lifetime of debt security.

Discount. The amount by which a bond sells under its par (face) value.

Discount Securities. Securities that do not pay periodic interest. Investors earn the difference between the discount issue price and the full face value paid at maturity. Treasury bills, bankers' acceptances and most commercial paper are issued at a discount.

Effective Rate of Return. Rate of return on a security, based on its purchase price, coupon rate, maturity date, and the period between interest payments.

Federal Agency Securities. Securities issued by agencies such as the Federal National Mortgage Association and the Federal Farm Credit Bank. Though not general obligations of the US Treasury, such securities are sponsored by the government and therefore have high credit ratings. Some are issued on a discount basis and some are issued with coupons.

Federal Funds. Funds placed in Federal Reserve banks by depository institutions in excess of current reserve requirements. These depository institutions may lend fed funds to each other overnight or on a longer basis. They may also transfer funds among each other on a same-day basis through the Federal Reserve banking system. Fed Funds are considered to be immediately available funds.

Fed Funds Rate. The interest rate charged by one institution lending federal funds to another.

Federal Open Market Committee. The branch of the Federal Reserve Board that determines the direction of monetary policy.

Local Agency Investment Fund (LAIF). A California State Treasury fund which local agencies may use to deposit funds for investment and for reinvestment with a maximum of \$75 million for any agency (*excluding bond funds, which have no maximum*). It offers high liquidity because

deposits can be converted to cash in 24 hours and no interest is lost. Interest is paid quarterly and the State's administrative fee cannot to exceed 1/4 of a percent of the earnings.

Market value. The price at which the security is trading and could presumably be purchased or sold.

Maturity Date. The specified day on which the issuer of a debt security is obligated to repay the principal amount or face value of security.

Money Market Mutual Fund. Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, repurchase agreements and federal funds).

Par. Face value or principal value of a bond typically \$1,000 per bond.

Rate of Return. The amount of income received from an investment, expressed as a percentage. A *market rate of return* is the yield that an investor can expect to receive in the current interest-rate environment utilizing a buy-and-hold to maturity investment strategy.

Treasury Bills. Short-term U.S. government non-interest bearing debt securities with maturities of no longer than one year. The yields on these bills are monitored closely in the money markets for signs of interest rate trends.

Treasury Notes. Intermediate U.S. government debt securities with maturities of one to 10 years.

Treasury bonds. Long-term U.S. government debt securities with maturities of 10 years or longer.

Yield. Rate of return on a bond.

Yield-to-maturity. Rate of return on a bond taking into account the total annual interest payments, the purchase price, the redemption value and the amount of time remaining until maturity.

ECONOMIC TERMS

Conference Board Consumer Confidence Index. A survey that measures how optimistic or pessimistic consumers are with respect to the economy in the near future.

Consumer Price Index (CPI). A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. Changes in CPI are used to assess price changes associated with the cost of living.

Durable Goods Orders. An economic indicator released monthly that reflects new orders placed with domestic manufacturers for delivery of factory durable goods such as autos and appliances in the near term or future.

Gross Domestic Product. The monetary value of all the finished goods and services produced within a country's borders in a specific time period. It includes all of private and public consumption, government outlays, investments and exports less imports that occur within a defined territory.

Industrial Production. An economic indicator that is released monthly by the Federal Reserve Board. The indicator measures the amount of output from the manufacturing, mining, electric and gas industries.

ISM Institute for Supply Management (ISM) Manufacturing Index. A monthly index that monitors employment, production inventories, new orders and supplier deliveries.

ISM Non-manufacturing Index. An index based on surveys of non-manufacturing firms' purchasing and supply executives. It tracks economic data for the service sector.

Leading Economic Index. A monthly index used to predict the direction of the economy's movements in the months to come. The index is made up of 10 economic components, whose changes tend to precede changes in the overall economy.

National Federation of Independent Business Small Business Optimism Index. An index based on surveys of small business owners' plans and expectations regarding employment, capital, inventories, economic improvement, credit conditions, expansion, and earnings trends in the near term or future.

Producer Price Index. An index that measures the average change over time in the selling prices received by domestic producers for their output.

University of Michigan Consumer Sentiment Index. An index that measures the overall health of the economy as determined by consumer opinion. It takes into account an individual's feelings toward his or her own current financial health, the health of the economy in the short term and the prospects for longer term economic growth.



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
February 9, 2022

Agenda Item No. 3B
Discussion Calendar

Election of Committee Chair and Vice Chair

Contact(s) for Further Information

Robert Cortez, Assistant Chief Business Services Department	robertcortez@ocfa.org	714.573.6012
Maria D. Huizar, Clerk of the Authority	mariahuizar@ocfa.org	714.573.6041

Summary

The Rules of Procedure includes provisions for the election of a Chair and Vice Chair.

Prior Board/Committee Action

This is an annual and routine item for Committee Member consideration.

RECOMMENDED ACTION(S)

Elect a Chair and Vice Chair for 2022.

Impact to Cities/County

None.

Fiscal Impact

None.

Background

The Rules of Procedure adopted by the Board of Directors includes a provision for election of the Chair and Vice Chair, as follow:

“RULE 10. THE STANDING COMMITTEES

Section (b)(2) At the first meeting of the Budget and Finance Committee following the annual election of the Chair and Vice Chair of the Board of Directors, the Directors assigned to the Budget and Finance Committee shall elect from their members a Chair and Vice Chair of the Committee.”

The Chair may call for nominations for the 2022 Chair and/or Vice Chair positions, close the nominations, vote on the matter and declare the results.

Attachment(s)

None.