



# ORANGE COUNTY FIRE AUTHORITY

## EXECUTIVE COMMITTEE

### Regular Meeting Agenda

**Thursday, April 25, 2024  
5:30 P.M.**

**Regional Fire Operations and Training Center  
Board Room  
1 Fire Authority Road  
Irvine, CA 92602**

John O'Neill, Chair • Troy Bourne, Vice Chair  
Dave Shawver • Shelley Hasselbrink • Donald P. Wagner  
Noel Hatch • Mark Tettemer • Phil Bacerra • Vince Rossini  
Ex Officio Member - Dennis Wilberg, Mission Viejo

#### **NOTICE REGARDING PUBLIC ACCESS AND PARTICIPATION**

This meeting is open to the public. Committee members will participate in person. There are several alternative ways to make comments including:

**In Person Comments at Meeting:** Resolution No. 97-024 established rules of decorum for public meetings held by the Orange County Fire Authority. Resolution No. 97-024 is available from the Clerk of the Authority.

Any member of the public may address the Committee on items within their subject matter jurisdiction, but which are not listed on this agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. We request comments made on the agenda be made at the time the item is considered and that comments be limited to three minutes per person. Please address your comments to the Committee and do not engage in dialogue with individual Board Members, Authority staff, or members of the audience.

If you wish to speak, please complete a Speaker Form identifying which item(s) you wish to address. Please return the completed form to the Clerk of the Authority prior to item being considered. Speaker Forms are available at the entryway of meeting location.

**E-Comments:** Alternatively, you may email your written comments to [coa@ocfa.org](mailto:coa@ocfa.org). E-comments will be provided to the Committee members upon receipt and will be part of the meeting record as long as they are received during or before the Committee takes action on an item. Emails related to an item that are received after the item has been acted upon by the Committee will not be considered.

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the committee members after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact the Clerk of the Authority at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <http://www.ocfa.org>



In compliance with the Americans with Disabilities Act and [Board of Directors policy](#), if you need reasonable accommodations to participate in this meeting, please complete the [ADA Reasonable Accommodation Form](#) available on the Agency's website and email to [COA@ocfa.org](mailto:COA@ocfa.org), or you may contact the Clerk of the Authority at (714) 573-6040 during regular business hours to submit your request orally. Please notify us at least 48 hours prior to the meeting to enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

**CALL TO ORDER** by Chair O'Neill

**INVOCATION** by OCFA Chaplain Emily McColl

**PLEDGE OF ALLEGIANCE** by Director Hatch

**ROLL CALL** by Clerk of the Authority

**REPORT(S)**

**A. Report from the Budget and Finance Committee**

**PUBLIC COMMENTS**

**Please refer to instructions on how to submit a public comment on Page 1 of this Agenda.**

**1. PRESENTATION(S)**

None.

**2. CONSENT CALENDAR**

*All matters on the consent calendar are considered routine and are to be approved with one motion unless a Committee Member or a member of the public requests separate action on a specific item.*

**A. Minutes for the Executive Committee Meeting**

Submitted by: Maria D. Huizar, Clerk of the Authority

The record will show that any Director not in attendance at the meeting of the Minutes will be registered as an abstention, unless otherwise indicated.

Recommended Action:

Approve the Minutes for the March 28, 2024, Regular Meeting as submitted.

**B. Monthly Investment Reports**

Submitted by: Robert C. Cortez, Assistant Chief/Business Services Department and James Slobojan, Assistant Treasurer/Treasury & Financial Planning

On April 10, 2024, the Budget and Finance Committee reviewed the proposed agenda item and directed staff to place the item on the Executive Committee agenda by a vote of 8-0 (Director Bourne absent).

Recommended Action:

Receive and file the reports.

**C. Approve Award of Purchase Order Contract for US&R Technical Rescue Support Vehicles**

Submitted by: Jim Ruane, Assistant Chief/Logistics Department and Sean Lowry, Battalion Chief/US&R Program Manager

Recommended Actions:

1. Approve and authorize the Purchasing Manager to execute a Master Agreement with Selman Chevrolet and to issue a purchase order in the amount of \$169,220.30 for two 2024 Chevrolet Silverados.
2. Approve the reimbursement to FEMA for the residual/surplus value of the existing US&R Technical Rescue Support vehicles, for approximately \$60,000, to enable their incorporation into the OCFA fleet.

**D. Approve Award of Purchase Order Contract for Emergency Support (Technical Rescue) Vehicles**

Submitted by: Jim Ruane, Assistant Chief/Logistics Department and Tim Perkins, Assistant Chief/Field Operations South

Recommended Action:

Approve and authorize the Purchasing Manager to award a purchase order contract with Scott Beecher, dba Ward Apparatus/HGAC Buy for the purchase of two emergency support vehicles for a per unit cost not to exceed \$302,000, plus up to \$40,000 per vehicle for outfitting, and with an option to purchase a third unit next fiscal year 2024/25 subject to budget availability.

**E. Increase to Contract/Blanket Order for Vehicle Exhaust Extraction Systems**

Submitted by: Jim Ruane, Assistant Chief/Logistics Department

Recommended Action:

Approve and authorize the Purchasing Manager to increase blanket order contract B02363 with Air Exchange Inc. for an amount of \$36,348.67 to enable payment for services received through August 31, 2023, resulting in a September 1, 2022 to August 31, 2023 contract year total not to exceed \$236,348.67.

**3. DISCUSSION CALENDAR**

None.

**COMMITTEE MEMBER COMMENTS**

**ADJOURNMENT** – The next meeting will be a Regular Meeting of the Executive Committee on Thursday, May 23, 2024, at 5:30 p.m.

### **AFFIDAVIT OF POSTING**

I hereby certify under penalty of perjury and as required by the State of California, Government Code § 54954.2(a), that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting.

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Maria D. Huizar, CMC  
Clerk of the Authority

#### **FUTURE EC AGENDA ITEMS – THREE-MONTH OUTLOOK:**

- Monthly Investment Report
- Quarterly CIP Update
- 3<sup>rd</sup> Quarter Financial Newsletter
- 3<sup>rd</sup> Quarter Purchasing Report
- Insurance Renewals
- Award a contract to GE Tru-Choice for FireHawk Helicopter Engine Maintenance

#### **UPCOMING MEETINGS:**

Human Resources Committee  
Budget and Finance Committee  
Operations Committee  
Executive Committee  
Board of Directors

Tuesday, May 7, 2024, 12 noon  
Wednesday, May 8, 2024, 12 noon  
Tuesday, May 14, 2024, 12 noon  
Thursday, May 23, 2024, 5:30 p.m.  
Thursday, May 23, 2024, 6:00 p.m.

# **MINUTES ORANGE COUNTY FIRE AUTHORITY**

**Executive Committee Regular Meeting  
Thursday, March 28, 2024  
5:30 P.M.**

**Regional Fire Operations and Training Center  
Board Room  
1 Fire Authority Road  
Irvine, CA 92602**

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## **CALL TO ORDER**

Chair O'Neill called the regular meeting of the Orange County Fire Authority Executive Committee to order at 5:31 p.m. on March 28, 2024.

## **INVOCATION**

The Invocation was led by Chaplain Devin Chase.

## **PLEDGE OF ALLEGIANCE**

Vice Chair Bourne led the assembly in the Pledge of Allegiance.

## **ROLL CALL**

**Present:** John O'Neill, Garden Grove, Chair  
Troy Bourne, San Juan Capistrano, Vice Chair  
Phil Bacerra, Santa Ana  
Shelley Hasselbrink, Los Alamitos  
Noel Hatch, Laguna Woods  
Vince Rossini, Villa Park  
Donald P. Wagner, County of Orange

**Absent:** Dave Shawver, Stanton Mark Tettemer, Lake Forest

## **Also present were:**

Fire Chief Brian Fennessy	Deputy Chief Lori Zeller
Assistant Chief Tim Perkins	Assistant Chief Rob Capobianco
Assistant Chief Lori Smith	Assistant Chief Robert Cortez
Assistant Chief Jim Ruane	Assistant Chief Stephanie Holloman
Director of Communications Matt Olson	General Counsel David Kendig
Clerk of the Authority Maria D. Huizar	

## **REPORT(S)**

### **A. Report from the Budget and Finance Committee**

Budget and Finance Chair Bourne reported at its March 13, 2024, meeting, the Committee reviewed and by unanimous vote recommended forwarding the Monthly Investment Reports to the Executive Committee to receive and file the reports.

### **B. Report from the Legislative and Public Affairs Committee**

Legislative and Public Affairs Committee Member Wagner reported at its March 20, 2024, meeting, the Committee reviewed the Legislative Report voting (4-1) following committee discussion, to direct staff to place the item on the agenda for the Executive Committee with the recommendation to receive and file the Legislative Report and adopt the recommended bill positions, in alignment with the Board-adopted Legislative platform. The Committee held its annual election of both the Chair and Vice Chair, electing Director Traut as Vice Chair of the Committee, and Director Foley as Chair for the ensuing year.

## **PUBLIC COMMENTS**

None.

### **1. PRESENTATION(S)**

None.

### **2. CONSENT CALENDAR**

On motion of Director Hasselbrink and second by Director Bacerra, approved 7-0 Agenda Item Nos. 2A-2D, and 2F. (Directors Shawver and Tettemer absent). Agenda Item No. 2E was pulled for separate consideration.

#### **A. Minutes for the Executive Committee Meeting (FILE 12.02A2)**

The record will show that any Director not in attendance at the meeting of the Minutes will be registered as an abstention, unless otherwise indicated.

Action: Approve the minutes for the February 22, 2024, regular meeting as submitted.

#### **B. Monthly Investment Reports (FILE 11.10D2)**

Action: Receive and file the reports.

#### **C. State Lobbying Contract Increase Nielsen Merksamer Parrinello Gross and Leoni LLP (FILE 11.10F2)**

Action: Approve an increase to the contract with Nielsen Merksamer Parrinello Gross & Leoni LLP for an additional amount of \$5,596.00 for a total not to exceed \$105,376 for services rendered from February 2023 thru March 2024.

**D. Approval of Landing Zone License Agreement with South Orange County Community College District (FILE 17.14B28)**

Action: Approve and authorize the Fire Chief or designee to execute a license agreement with South Orange County Community College District for the use of property for a temporary helicopter landing zone.

**E. Legislative Report (FILE 12.02E5)**

Director Wagner pulled this item for separate consideration.

On motion of Director Hasselbrink and second by Director Rossini, item tabled by a vote of 7-0 (Directors Shawver and Tettermer absent).

**F. Site License for Vehicle Training at MCAS Tustin (FILE 17.14B28)**

Action: Approve and authorize the Fire Chief to execute the attached, no-cost License For Use of Property at former MCAS Tustin for access for OCFA training purposes (License Number 24-005).

**3. DISCUSSION CALENDAR**

None.

**COMMITTEE MEMBER COMMENTS**

None.

**ADJOURNMENT** – Chair O’Neill adjourned the meeting at 5:38 p.m. The next meeting will be a Regular Meeting of the Executive Committee on Thursday, April 25, 2024, at 5:30 p.m.

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Maria D. Huizar, CMC  
Clerk of the Authority



**Orange County Fire Authority**  
**AGENDA STAFF REPORT**

**Executive Committee Meeting**  
**April 25, 2024**

**Agenda Item No. 2B**  
**Consent Calendar**

**Monthly Investment Reports**

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**Contact(s) for Further Information**

Robert C. Cortez, Assistant Chief,  
Business Services Department

[robertcortez@ocfa.org](mailto:robertcortez@ocfa.org)

714.573.6012

James Slobojan, Assistant Treasurer  
Treasury & Financial Planning

[james@slobojan@ocfa.org](mailto:james@slobojan@ocfa.org)

714.573.6305

**Summary**

This agenda item is a routine transmittal of the monthly investment reports submitted to the Committee in compliance with the investment policy of the Orange County Fire Authority and with Government Code Section 53646.

**Prior Board/Committee Action**

On April 10, 2024, the Budget and Finance Committee reviewed the proposed agenda item and directed staff to place the item on the Executive Committee agenda by a vote of 8-0 (Director Bourne absent).

**RECOMMENDED ACTION(S)**

Receive and file the reports.

**Impact to Cities/County**

Not Applicable.

**Fiscal Impact**

Not Applicable.

**Background**

Attached is the final monthly investment report for the month ended February 29, 2024. A preliminary investment report as of March 22, 2024 is also provided as the most complete report that was available at the time this agenda item was prepared.

**Attachment(s)**

Final Investment Report – February 2024/Preliminary Report – March 2024



# ***Orange County Fire Authority Monthly Investment Report***



***Final Report – February 2024***

***Preliminary Report – March 2024***



# ***Monthly Investment Report Table of Contents***

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# ***Orange County Fire Authority***

## ***Final Investment Report***

***February 29, 2024***



## **EXECUTIVE SUMMARY**

### ***Portfolio Activity & Earnings***

During the month of February 2024, the size of the portfolio decreased by \$20.3 million to approximately \$257.8 million. Receipts for the month totaled approximately \$17 million, including property tax apportionment payments of \$1.7 million, receipts from cash contract payments of approximately \$8 million, and various grant reimbursement payments and charges for current services of approximately \$7.3 million. Total February cash outflows amounted to nearly \$34.9 million. Significant disbursements for the month included two biweekly payrolls and related benefits totaling approximately \$29.3 million. The portfolio's balance is expected to increase in March as revenues are projected to exceed expenses. In February, the portfolio's yield to maturity (365-day equivalent) decreased by twelve basis points to 3.87%. The effective rate of return decreased by fourteen basis points to 3.83% for the month, while the average maturity of the portfolio increased by 2 days to 53 days to maturity.

### ***Economic News***

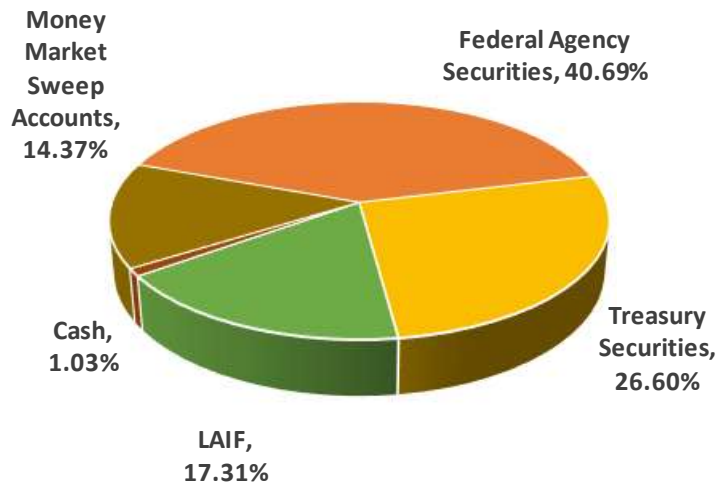
Nonfarm payroll employment increased 275,000 in February 2024, and the unemployment rate moved higher to 3.9%. Job gains occurred in health care, government, and restaurants with bars. Average hourly earnings rose 4.3% over a year ago. Homebuilder sentiment improved in February, the third consecutive month of rising confidence.

Retail sales rebounded from the prior month and increased 0.6% in February. Consumer spending in February was led by building materials and garden equipment. The Consumer Price Index (CPI) increased 0.4% in February and 3.2% from a year ago. Much of the increase came from the costs for shelter and gasoline. The Producer Price Index (PPI), which measures the prices paid by wholesalers, increased 0.6% in February, and up 1.6% for the year, an indication that inflation remains an issue for the economy. PPI is considered a forward-looking inflation measure as it tracks prices in the pipeline for goods and services that eventually reach consumers. The Federal Reserve met on March 20, 2024 and held rates steady at the target range of 5.25%-5.50%. Rates have held at this range since July 2023. Federal Reserve officials suggested they may cut interest rates multiple times in 2024. The Fed will next meet on May 1, 2024.

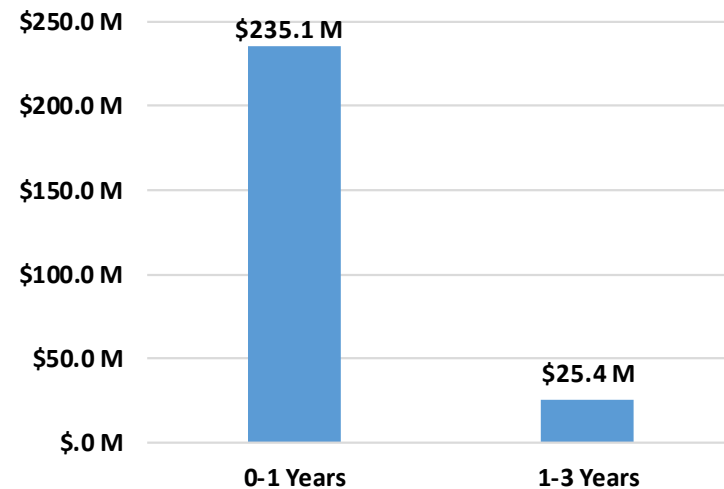


**OCFA'S PORTFOLIO HAS AMPLE LIQUIDITY AND IS TRACKING ITS LAIF BENCHMARK AS OF FEBRUARY 29, 2024**

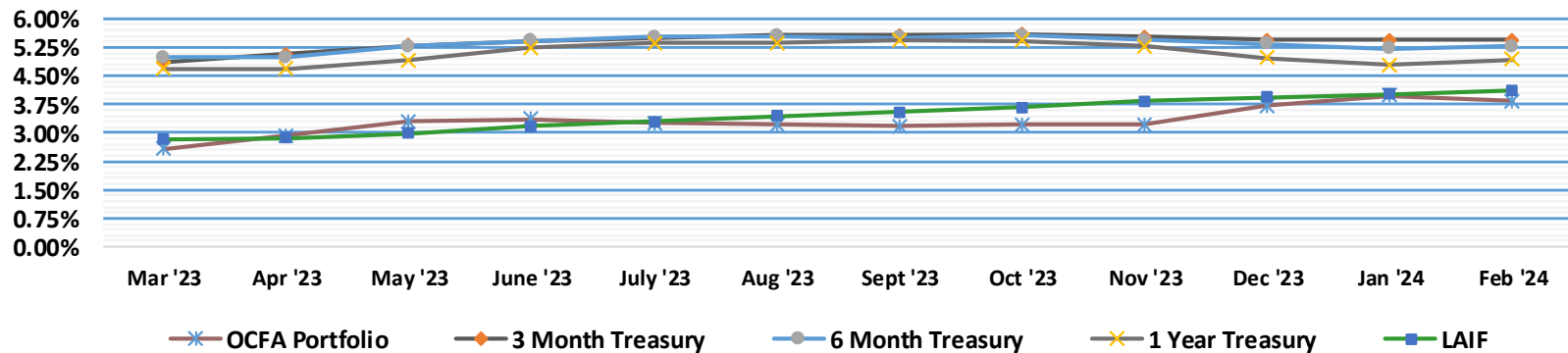
**Market Value \$260,498,572**



**Aging Summary**



**12 Month Benchmarks**





**BENCHMARK COMPARISON AS OF FEBRUARY 29, 2024**

3 Month T-Bill:	5.44%	1 Year T-Bill:	4.92%
6 Month T-Bill:	5.28%	LAIF:	4.12%
OCFA Portfolio:		3.83%	

**PORTFOLIO SIZE, YIELD, & DURATION**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Book Value	\$257,852,178	\$278,181,670	\$204,250,187
Yield to Maturity (365 day)	3.87%	3.99%	2.43%
Effective Rate of Return	3.83%	3.97%	2.42%
Days to Maturity	53	51	29



ORANGE COUNTY FIRE AUTHORITY  
Portfolio Management  
Portfolio Summary  
February 29, 2024

Orange County Fire Authority  
1 Fire Authority Road  
Irvine, CA 92602  
(714)573-6301

See Note 1 on page 10

See Note 2 on page 10

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/Call 360 Equiv.	YTM/Call 365 Equiv.
Money Mkt Mutual Funds/Cash	37,424,318.90	37,424,318.90	37,424,318.90	14.36	1	1	5.032	5.102
Federal Agency Coupon Securities	67,450,000.00	64,911,562.15	67,450,801.34	25.87	1,384	41	0.628	0.637
Federal Agency Disc. -Amortizing	42,000,000.00	41,089,580.00	41,101,557.79	15.77	253	153	5.245	5.318
Treasury Discounts -Amortizing	70,000,000.00	69,306,400.00	69,328,376.70	26.60	140	68	5.271	5.344
Local Agency Investment Funds	45,377,205.84	45,084,211.17	45,377,205.84	17.41	1	1	4.066	4.122
	<b>262,251,524.74</b>	<b>257,816,072.22</b>	<b>260,682,260.57</b>	<b>100.00%</b>	<b>436</b>	<b>53</b>	<b>3.821</b>	<b>3.874</b>
<b>Investments</b>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	2,682,499.77	2,682,499.77	2,682,499.77		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>264,934,024.51</b>	<b>260,498,571.99</b>	<b>263,364,760.34</b>		<b>436</b>	<b>53</b>	<b>3.821</b>	<b>3.874</b>

Total Earnings	February 29 Month Ending	Fiscal Year To Date
Current Year	804,308.00	5,395,955.10
Average Daily Balance	264,012,194.44	228,838,699.05
Effective Rate of Return	3.83%	3.53%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2024. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

Robert C. Cortez, Asst Chief, Business Services

**Cash and Investments with GASB 31 Adjustment:**

Book Value of Cash & Investments before GASB 31 (Above)	\$ 263,364,760.34
GASB 31 Adjustment to Books (See Note 3 on page 10)	\$ (5,512,582.65)
Total	\$ 257,852,177.69

**ORANGE COUNTY FIRE AUTHORITY**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2024**

See Note 1 on page 10

See Note 2 on page 10

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/Call 365 Mat./Call	Days to Maturity	Maturity Date
<b>Money Mkt Mutual Funds/Cash</b>											
SYS1042	1042	US Bank - Treasury Obligations			25,078,396.03	25,078,396.03	25,078,396.03	5.191	5.191	1	
SYS528	528	MUFG Treasury Obligations		07/01/2023	0.00	0.00	0.00	4.620	4.620	1	
SYS530	530	US Bancorp Sweep Account			12,345,922.87	12,345,922.87	12,345,922.87	4.920	4.920	1	
<b>Subtotal and Average</b>			<b>33,765,901.65</b>		<b>37,424,318.90</b>	<b>37,424,318.90</b>	<b>37,424,318.90</b>		<b>5.102</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>											
3133EMWH1	1030	Federal Farm Credit Bank (Callable 4/21/2024)		04/22/2021	3,000,000.00	2,866,560.00	3,000,801.34	0.710	0.677	20	04/21/2025
3133EMXS6	1032	Federal Farm Credit Bank (Continuous Call)		04/28/2021	12,000,000.00	11,434,800.00	12,000,000.00	0.720	0.720	0	04/28/2025
3130ALNY6	1025	Fed Home Loan Bank (Callable 03/30/2024)		03/30/2021	8,000,000.00	7,786,560.00	8,000,000.00	0.550	0.550	29	09/30/2024
3130ALTJ3	1029	Fed Home Loan Bank		04/22/2021	9,435,000.00	9,383,767.95	9,435,000.00	0.375	0.375	38	04/08/2024
3130ALVR2	1031	Fed Home Loan Bank (Callable 4/23/2024)		04/23/2021	11,015,000.00	10,687,634.20	11,015,000.00	0.520	0.520	53	10/23/2024
3130AM6P2	1034	Fed Home Loan Bank (Callable 4/29/2024)		04/29/2021	12,000,000.00	11,088,840.00	12,000,000.00	1.000	1.000	59	04/29/2026
3130AM6H0	1035	Fed Home Loan Bank (Callable 5/11/2024)		05/11/2021	12,000,000.00	11,663,400.00	12,000,000.00	0.550	0.550	71	10/11/2024
<b>Subtotal and Average</b>			<b>67,450,830.59</b>		<b>67,450,000.00</b>	<b>64,911,562.15</b>	<b>67,450,801.34</b>		<b>0.637</b>	<b>41</b>	
<b>Federal Agency Disc. -Amortizing</b>											
313384XV6	1095	Fed Home Loan Bank		07/20/2023	14,000,000.00	13,800,780.00	13,805,061.67	5.115	5.447	98	06/07/2024
313384YS2	1109	Fed Home Loan Bank		12/21/2023	14,000,000.00	13,758,500.00	13,769,073.90	4.990	5.263	119	06/28/2024
313384M89	1113	Fed Home Loan Bank		02/29/2024	14,000,000.00	13,530,300.00	13,527,422.22	4.960	5.243	245	11/01/2024
<b>Subtotal and Average</b>			<b>27,985,582.29</b>		<b>42,000,000.00</b>	<b>41,089,580.00</b>	<b>41,101,557.79</b>		<b>5.318</b>	<b>153</b>	
<b>Treasury Discounts -Amortizing</b>											
912797HH3	1100	US Treasury Bill		11/30/2023	10,000,000.00	9,909,200.00	9,911,650.00	5.130	5.392	62	05/02/2024
912797FH5	1101	US Treasury Bill		11/30/2023	14,000,000.00	13,845,160.00	13,848,380.00	5.130	5.403	76	05/16/2024
912797JL2	1107	US Treasury Bill		12/21/2023	14,000,000.00	13,934,060.00	13,936,160.00	5.130	5.352	32	04/02/2024
912797HS9	1108	US Treasury Bill		12/21/2023	14,000,000.00	13,816,880.00	13,824,650.03	5.010	5.268	90	05/30/2024
912796CX5	1110	US Treasury Bill		01/11/2024	6,000,000.00	5,957,820.00	5,958,880.00	5.140	5.359	48	04/18/2024
912797HH3	1111	US Treasury Bill		01/11/2024	6,000,000.00	5,945,520.00	5,946,990.00	5.130	5.359	62	05/02/2024
912796Y45	1112	US Treasury Bill		01/17/2024	6,000,000.00	5,897,760.00	5,901,666.67	5.000	5.258	118	06/27/2024
<b>Subtotal and Average</b>			<b>89,432,674.08</b>		<b>70,000,000.00</b>	<b>69,306,400.00</b>	<b>69,328,376.70</b>		<b>5.344</b>	<b>68</b>	
<b>Local Agency Investment Funds</b>											
SYS336	336	Local Agency Invstmt Fund			45,377,205.84	45,084,211.17	45,377,205.84	4.122	4.122	1	
<b>Subtotal and Average</b>			<b>45,377,205.84</b>		<b>45,377,205.84</b>	<b>45,084,211.17</b>	<b>45,377,205.84</b>		<b>4.122</b>	<b>1</b>	



**ORANGE COUNTY FIRE AUTHORITY**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**February 29, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Mat./Call
<b>Money Mkt Mutual Funds/Cash</b>										
SYS10033	10033	Revolving Fund		07/01/2023	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2023	0.00	0.00	0.00		0.000	1
SYS5	5	US Bancorp		07/01/2023	2,662,499.77	2,662,499.77	2,662,499.77		0.000	1
		<b>Average Balance</b>	<b>0.00</b>							<b>1</b>
<b>Total Cash and Investments</b>			<b>264,012,194.44</b>		<b>264,934,024.51</b>	<b>260,498,571.99</b>	<b>263,364,760.34</b>		<b>3.874</b>	<b>53</b>

Orange County Fire Authority  
In Service of Others!



**ORANGE COUNTY FIRE AUTHORITY**  
**Aging Report**  
**By Maturity Date**  
**As of March 1, 2024**

Orange County Fire Authority  
 1 Fire Authority Road  
 Irvine, CA 92602  
 (714)573-6301

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	( 03/01/2024 - 03/01/2024 )	7 Maturities	0 Payments	85,484,024.51	32.70%	85,484,024.51	85,191,029.84
Aging Interval:	1 - 30 days	( 03/02/2024 - 03/31/2024 )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 60 days	( 04/01/2024 - 04/30/2024 )	3 Maturities	0 Payments	29,435,000.00	11.24%	29,330,040.00	29,275,647.95
Aging Interval:	61 - 90 days	( 05/01/2024 - 05/30/2024 )	4 Maturities	0 Payments	44,000,000.00	16.71%	43,531,670.03	43,516,760.00
Aging Interval:	91 - 120 days	( 05/31/2024 - 06/29/2024 )	3 Maturities	0 Payments	34,000,000.00	12.84%	33,475,802.24	33,457,040.00
Aging Interval:	121 - 365 days	( 06/30/2024 - 03/01/2025 )	4 Maturities	0 Payments	45,015,000.00	16.76%	44,542,422.22	43,667,894.20
Aging Interval:	366 - 1095 days	( 03/02/2025 - 03/01/2027 )	3 Maturities	0 Payments	27,000,000.00	9.75%	27,000,801.34	25,390,200.00
Aging Interval:	1096 days and after	( 03/02/2027 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			24 Investments	0 Payments		100.00	263,364,760.34	260,498,571.99



**NOTES TO PORTFOLIO MANAGEMENT REPORT**

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year-end. Fluctuations in the marketplace have little effect on our long-term investment yield because it is our policy to hold investments to maturity. However, adjusting to market values as required by GAAP resulted in a decrease in recorded interest earnings of \$5,512,582.65. The adjustment for June 30, 2023, includes a decrease of \$612,970.63 to the LAIF investment and a decrease of \$4,899,612.02 to the remaining investments.
- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.



## ***Local Agency Investment Fund (LAIF)***

As of February 29, 2024, OCFA has \$45,377,205.84 invested in LAIF. The fair value of OCFA's LAIF investment is calculated using a participant fair value factor provided by LAIF on a quarterly basis. The fair value factor as of February 29, 2024 is .993543131. When applied to OCFA's LAIF investment, the fair value is \$45,084,211.17 or \$292,994.67 below cost. Although the fair value of the LAIF investment is lower than cost, OCFA can withdraw the actual amount invested at any time.

LAIF is included in the State Treasurer's Pooled Money Investment Account (PMIA) for investment purposes. The PMIA market valuation on February 29, 2024 is included on the following page.



Fair Value Including Accrued Interest	\$	164,899,220,647.55
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***Orange County Fire Authority***

***Preliminary Investment Report***

***March 22, 2024***



ORANGE COUNTY FIRE AUTHORITY  
Portfolio Management  
Portfolio Summary  
March 22, 2024

Orange County Fire Authority  
1 Fire Authority Road  
Irvine, CA 92602  
(714)573-6301

		See Note 1 on page 19	See Note 2 on page 19						
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/Call 360 Equiv.	YTM/Call 365 Equiv.	
Money Mkt Mutual Funds/Cash	37,615,340.02	37,615,340.02	37,615,340.02	14.40	1	1	4.989	5.058	
Federal Agency Coupon Securities	67,450,000.00	65,091,003.20	67,450,758.34	25.82	1,384	26	0.628	0.637	
Federal Agency Disc. -Amortizing	42,000,000.00	41,220,340.00	41,230,447.22	15.78	253	131	5.245	5.318	
Treasury Discounts -Amortizing	70,000,000.00	69,552,420.00	69,546,360.02	26.62	140	46	5.271	5.344	
Local Agency Investment Funds	45,377,205.84	45,084,211.17	45,377,205.84	17.37	1	1	4.066	4.122	
	262,442,545.86	258,563,314.39	261,220,111.44	100.00%	435	40	3.818	3.871	
Investments									
Cash									
Passbook/Checking (not included in yield calculations)	1,939,029.10	1,939,029.10	1,939,029.10		1	1	0.000	0.000	
Total Cash and Investments	264,381,574.96	260,502,343.49	263,159,140.54		435	40	3.818	3.871	

Total Earnings	March 22 Month Ending	Fiscal Year To Date
Current Year	606,754.55	6,002,709.65
<b>Average Daily Balance</b>	<b>264,570,400.03</b>	<b>231,793,952.52</b>
<b>Effective Rate of Return</b>	<b>3.80%</b>	<b>3.55%</b>

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2024. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

Robert C. Cortez, Asst Chief, Business Services

4/3/24

**Cash and Investments with GASB 31 Adjustment:**

Book Value of Cash & Investments before GASB 31 (Above)	\$ 263,159,140.54
GASB 31 Adjustment to Books (See Note 3 on page 19)	\$ (5,512,582.65)
Total	\$ 257,646,557.89



**ORANGE COUNTY FIRE AUTHORITY**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 22, 2024**

See Note 1 on page 19

See Note 2 on page 19

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/Call 365 Mat./Call	Days to Maturity	Maturity Date
<b>Money Mkt Mutual Funds/Cash</b>											
SYS1042	1042	US Bank - Treasury Obligations			19,174,785.84	19,174,785.84	19,174,785.84	5.191	5.191	1	
SYS528	528	MUFG Treasury Obligations		07/01/2023	0.00	0.00	0.00	4.620	4.620	1	
SYS530	530	US Bancorp Sweep Account			18,440,554.18	18,440,554.18	18,440,554.18	4.920	4.920	1	
<b>Subtotal and Average</b>			<b>41,131,160.99</b>		<b>37,615,340.02</b>	<b>37,615,340.02</b>	<b>37,615,340.02</b>		<b>5.058</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>											
3133EMWH1	1030	Federal Farm Credit Bank (Callable 4/21/2024)		04/22/2021	3,000,000.00	2,862,990.00	3,000,758.34	0.710	0.678	29	04/21/2025
3133EMXS6	1032	Federal Farm Credit Bank (Continuous Call)		04/28/2021	12,000,000.00	11,465,040.00	12,000,000.00	0.720	0.720	9	04/28/2025
3130ALNY6	1025	Fed Home Loan Bank (Callable 03/30/2024)		03/30/2021	8,000,000.00	7,812,640.00	8,000,000.00	0.550	0.550	7	09/30/2024
3130ALTJ3	1029	Fed Home Loan Bank		04/22/2021	9,435,000.00	9,416,601.75	9,435,000.00	0.375	0.375	16	04/08/2024
3130ALVR2	1031	Fed Home Loan Bank (Callable 4/23/2024)		04/23/2021	11,015,000.00	10,722,331.45	11,015,000.00	0.520	0.520	31	10/23/2024
3130AM6P2	1034	Fed Home Loan Bank (Callable 4/29/2024)		04/29/2021	12,000,000.00	11,112,480.00	12,000,000.00	1.000	1.000	37	04/29/2026
3130AM6H0	1035	Fed Home Loan Bank (Callable 5/11/2024)		05/11/2021	12,000,000.00	11,698,920.00	12,000,000.00	0.550	0.550	49	10/11/2024
<b>Subtotal and Average</b>			<b>67,450,778.86</b>		<b>67,450,000.00</b>	<b>65,091,003.20</b>	<b>67,450,758.34</b>		<b>0.637</b>	<b>26</b>	
<b>Federal Agency Disc. -Amortizing</b>											
313384XV6	1095	Fed Home Loan Bank		07/20/2023	14,000,000.00	13,845,300.00	13,848,823.33	5.115	5.447	76	06/07/2024
313384YS2	1109	Fed Home Loan Bank		12/21/2023	14,000,000.00	13,803,160.00	13,811,766.12	4.990	5.263	97	06/28/2024
313384M89	1113	Fed Home Loan Bank		02/29/2024	14,000,000.00	13,571,880.00	13,569,857.77	4.960	5.243	223	11/01/2024
<b>Subtotal and Average</b>			<b>41,168,931.81</b>		<b>42,000,000.00</b>	<b>41,220,340.00</b>	<b>41,230,447.22</b>		<b>5.318</b>	<b>131</b>	
<b>Treasury Discounts -Amortizing</b>											
912797HH3	1100	US Treasury Bill		11/30/2023	10,000,000.00	9,944,400.00	9,943,000.00	5.130	5.392	40	05/02/2024
912797FH5	1101	US Treasury Bill		11/30/2023	14,000,000.00	13,894,020.00	13,892,270.00	5.130	5.403	54	05/16/2024
912797JL2	1107	US Treasury Bill		12/21/2023	14,000,000.00	13,983,760.00	13,980,050.00	5.130	5.352	10	04/02/2024
912797HS9	1108	US Treasury Bill		12/21/2023	14,000,000.00	13,866,020.00	13,867,513.35	5.010	5.268	68	05/30/2024
912796CX5	1110	US Treasury Bill		01/11/2024	6,000,000.00	5,978,940.00	5,977,726.67	5.140	5.359	26	04/18/2024
912797HH3	1111	US Treasury Bill		01/11/2024	6,000,000.00	5,966,640.00	5,965,800.00	5.130	5.359	40	05/02/2024
912796Y45	1112	US Treasury Bill		01/17/2024	6,000,000.00	5,918,640.00	5,920,000.00	5.000	5.258	96	06/27/2024
<b>Subtotal and Average</b>			<b>69,442,322.52</b>		<b>70,000,000.00</b>	<b>69,552,420.00</b>	<b>69,546,360.02</b>		<b>5.344</b>	<b>46</b>	
<b>Local Agency Investment Funds</b>											
SYS336	336	Local Agency Invstmt Fund			45,377,205.84	45,084,211.17	45,377,205.84	4.122	4.122	1	
<b>Subtotal and Average</b>			<b>45,377,205.84</b>		<b>45,377,205.84</b>	<b>45,084,211.17</b>	<b>45,377,205.84</b>		<b>4.122</b>	<b>1</b>	

**ORANGE COUNTY FIRE AUTHORITY**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 22, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Mat./Call
<b>Money Mkt Mutual Funds/Cash</b>										
SYS10033	10033	Revolving Fund		07/01/2023	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2023	0.00	0.00	0.00		0.000	1
SYS5	5	US Bancorp		07/01/2023	1,919,029.10	1,919,029.10	1,919,029.10		0.000	1
		<b>Average Balance</b>	<b>0.00</b>							<b>1</b>
<b>Total Cash and Investments</b>			<b>264,570,400.03</b>		<b>264,381,574.96</b>	<b>260,502,343.49</b>	<b>263,159,140.54</b>		<b>3.871</b>	<b>40</b>

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**ORANGE COUNTY FIRE AUTHORITY**  
**Aging Report**  
**By Maturity Date**  
**As of March 23, 2024**

Orange County Fire Authority  
1 Fire Authority Road  
Irvine, CA 92602  
(714)573-6301

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	( 03/23/2024 - 03/23/2024 )	7 Maturities	0 Payments	84,931,574.96	32.49%	84,931,574.96	84,638,580.29
Aging Interval:	1 - 30 days	( 03/24/2024 - 04/22/2024 )	3 Maturities	0 Payments	29,435,000.00	11.28%	29,392,776.67	29,379,301.75
Aging Interval:	31 - 60 days	( 04/23/2024 - 05/22/2024 )	3 Maturities	0 Payments	30,000,000.00	11.44%	29,801,070.00	29,805,060.00
Aging Interval:	61 - 90 days	( 05/23/2024 - 06/21/2024 )	2 Maturities	0 Payments	28,000,000.00	10.64%	27,716,336.68	27,711,320.00
Aging Interval:	91 - 120 days	( 06/22/2024 - 07/21/2024 )	2 Maturities	0 Payments	20,000,000.00	7.57%	19,731,766.12	19,721,800.00
Aging Interval:	121 - 365 days	( 07/22/2024 - 03/23/2025 )	4 Maturities	0 Payments	45,015,000.00	16.82%	44,584,857.77	43,805,771.45
Aging Interval:	366 - 1095 days	( 03/24/2025 - 03/23/2027 )	3 Maturities	0 Payments	27,000,000.00	9.77%	27,000,758.34	25,440,510.00
Aging Interval:	1096 days and after	( 03/24/2027 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			24 Investments	0 Payments		100.00	263,159,140.54	260,502,343.49



**NOTES TO PORTFOLIO MANAGEMENT REPORT**

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year-end. The adjustment for June 30, 2023 includes a decrease of \$612,970.63 to the LAIF investment and a decrease of \$4,899,612.02 to the remaining investments.
- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.

## GLOSSARY

### INVESTMENT TERMS

**Basis Point.** Measure used in quoting yields on bonds and notes. One basis point is .01% of yield.

**Book Value.** This value may be the original cost of acquisition of the security, or original cost adjusted by the amortization of a premium or accretion of a discount. The book value may differ significantly from the security's current value in the market.

**Commercial Paper.** Unsecured short-term promissory notes issued by corporations, with maturities ranging from 2 to 270 days; may be sold on a discount basis or may bear interest.

**Coupon Rate.** Interest rate, expressed as a percentage of par or face value, that issuer promises to pay over lifetime of debt security.

**Discount.** The amount by which a bond sells under its par (face) value.

**Discount Securities.** Securities that do not pay periodic interest. Investors earn the difference between the discount issue price and the full face value paid at maturity. Treasury bills, bankers' acceptances and most commercial paper are issued at a discount.

**Effective Rate of Return.** Rate of return on a security, based on its purchase price, coupon rate, maturity date, and the period between interest payments.

**Federal Agency Securities.** Securities issued by agencies such as the Federal National Mortgage Association and the Federal Farm Credit Bank. Though not general obligations of the US Treasury, such securities are sponsored by the government and therefore have high credit ratings. Some are issued on a discount basis and some are issued with coupons.

**Federal Funds.** Funds placed in Federal Reserve banks by depository institutions in excess of current reserve requirements. These depository institutions may lend fed funds to each other overnight or on a longer basis. They may also transfer funds among each other on a same-day basis through the Federal Reserve banking system. Fed Funds are considered to be immediately available funds.

**Fed Funds Rate.** The interest rate charged by one institution lending federal funds to another.

**Federal Open Market Committee.** The branch of the Federal Reserve Board that determines the direction of monetary policy.

**Local Agency Investment Fund (LAIF).** A California State Treasury fund which local agencies may use to deposit funds for investment and for reinvestment with a maximum of \$75 million for any agency (*excluding bond funds, which have no maximum*). It offers high liquidity because

deposits can be converted to cash in 24 hours and no interest is lost. Interest is paid quarterly and the State's administrative fee cannot to exceed 1/4 of a percent of the earnings.

**Market value.** The price at which the security is trading and could presumably be purchased or sold.

**Maturity Date.** The specified day on which the issuer of a debt security is obligated to repay the principal amount or face value of security.

**Money Market Mutual Fund.** Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, repurchase agreements and federal funds).

**Par.** Face value or principal value of a bond typically \$1,000 per bond.

**Rate of Return.** The amount of income received from an investment, expressed as a percentage. A *market rate of return* is the yield that an investor can expect to receive in the current interest-rate environment utilizing a buy-and-hold to maturity investment strategy.

**Treasury Bills.** Short-term U.S. government non-interest bearing debt securities with maturities of no longer than one year. The yields on these bills are monitored closely in the money markets for signs of interest rate trends.

**Treasury Notes.** Intermediate U.S. government debt securities with maturities of one to 10 years.

**Treasury bonds.** Long-term U.S. government debt securities with maturities of 10 years or longer.

**Yield.** Rate of return on a bond.

**Yield-to-maturity.** Rate of return on a bond taking into account the total annual interest payments, the purchase price, the redemption value and the amount of time remaining until maturity.

## ECONOMIC TERMS

**Conference Board Consumer Confidence Index.** A survey that measures how optimistic or pessimistic consumers are with respect to the economy in the near future.

**Consumer Price Index (CPI).** A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. Changes in CPI are used to assess price changes associated with the cost of living.

**Durable Goods Orders.** An economic indicator released monthly that reflects new orders placed with domestic manufacturers for delivery of factory durable goods such as autos and appliances in the near term or future.

**Gross Domestic Product.** The monetary value of all the finished goods and services produced within a country's borders in a specific time period. It includes all of private and public consumption, government outlays, investments and exports less imports that occur within a defined territory.

**Industrial Production.** An economic indicator that is released monthly by the Federal Reserve Board. The indicator measures the amount of output from the manufacturing, mining, electric and gas industries.

**ISM Institute for Supply Management (ISM) Manufacturing Index.** A monthly index that monitors employment, production inventories, new orders and supplier deliveries.

**ISM Non-manufacturing Index.** An index based on surveys of non-manufacturing firms' purchasing and supply executives. It tracks economic data for the service sector.

**Leading Economic Index.** A monthly index used to predict the direction of the economy's movements in the months to come. The index is made up of 10 economic components, whose changes tend to precede changes in the overall economy.

**National Federation of Independent Business Small Business Optimism Index.** An index based on surveys of small business owners' plans and expectations regarding employment, capital, inventories, economic improvement, credit conditions, expansion, and earnings trends in the near term or future.

**Producer Price Index.** An index that measures the average change over time in the selling prices received by domestic producers for their output.

**University of Michigan Consumer Sentiment Index.** An index that measures the overall health of the economy as determined by consumer opinion. It takes into account an individual's feelings toward his or her own current financial health, the health of the economy in the short term and the prospects for longer term economic growth.





Orange County Fire Authority  
**AGENDA STAFF REPORT**

Executive Committee Meeting  
April 25, 2024

Agenda Item No. 2C  
Consent Calendar

**Approve Award of Purchase Order Contract for  
US&R Technical Rescue Support Vehicles**

**Contact(s) for Further Information**

Jim Ruane, Assistant Chief  
Logistics Department

[jimruane@ocfa.org](mailto:jimruane@ocfa.org)

714.573.6801

Sean Lowry, Battalion Chief  
US&R Program Manager

[seanlowry@ocfa.org](mailto:seanlowry@ocfa.org)

714.567.3238

**Summary**

This item is submitted for the approval to award Request For Proposal (RFP) # JA2669, to Selman Chevrolet, for the purchase of two 2024 Chevrolet Silverados. Sufficient US&R grant funds are available in the FY 2023/24 budget for the purchase of two US&R Technical Rescue Support vehicles, where one unit was approved with budget adoption. This agenda item is submitted for approval to purchase two replacement vehicles for the US&R Task Force. In addition, per FEMA requirements, in order to incorporate the existing US&R units into the OCFA fleet, OCFA is required to reimburse FEMA for the residual/surplus value of the units.

**Prior Board/Committee Action**

At their meeting on May 25, 2023, the Board of Directors approved the FY 2023/24 budget and 5-year CIP, which included \$200,000 in grant funds for the replacement of one US&R heavy-duty pickup.

**RECOMMENDED ACTION(S)**

1. Approve and authorize the Purchasing Manager to execute a Master Agreement with Selman Chevrolet and to issue a purchase order in the amount of \$169,220.30 for two 2024 Chevrolet Silverados.
2. Approve the reimbursement to FEMA for the residual/surplus value of the existing US&R Technical Rescue Support vehicles, for approximately \$60,000, to enable their incorporation into the OCFA fleet.

**Impact to Cities/County**

Not Applicable

**Fiscal Impact**

Sufficient funding is available in the FY 2023/24 US&R Federal Grant 2020 (121-1157) and US&R Federal Grant 2022 (121-8001) for the purchase of the two Technical Rescue vehicles and equipment outfitting, and in the Fleet CIP budget (133-1150) for reimbursing FEMA for the two existing units.

Increased Cost Funded by Structural Fire Fund: \$0

Increased Cost Funded by Cash Contract Cities: \$0

## **Background**

The technical rescue support vehicle is a heavy-duty  $\frac{3}{4}$  ton (minimum) pickup utility unit. This vehicle is used for US&R responses including trapped persons, large transportation vehicle incidents, and removal/rescue from precarious locations. Two units currently assigned to front-line service are due for replacement based on age and mileage.

The Board of Directors approved the FY 2023/24 budget and 5-year CIP, which included \$200,000 in grant funds for the replacement of one US&R heavy-duty pickup. This purchase is being brought to the Executive Committee for approval, as required in the Roles and Responsibilities Matrix, to approve the purchase of the second vehicle that was not specifically identified within the budget.

## ***Solicitation Process***

On February 15, 2024, staff issued RFP JA2669, requesting proposals for the purchase of two US&R Support Vehicles. On February 29, 2024, four proposals were received. Proposals were evaluated based on the criteria and point structure as defined in the RFP. Selman Chevrolet was the number one ranked proposal. The results of RFP JA2669 confirm that sufficient US&R grant funds are available for purchase of two units.

## ***Recommendation***

Based on the results of the Invitation for Bid, staff recommends awarding the Master Agreement to Selman Chevrolet in the amount of \$169,220.30.



**Orange County Fire Authority**  
**AGENDA STAFF REPORT**

**Executive Committee Meeting**  
**April 25, 2024**

**Agenda Item No. 2D**  
**Consent Calendar**

**Approve Award of Purchase Order Contract for  
Emergency Support (Technical Rescue) Vehicles**

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**Contact(s) for Further Information**

Jim Ruane, Assistant Chief  
Logistics Department

[jimruane@ocfa.org](mailto:jimruane@ocfa.org)

714.573.6801

Tim Perkins, Assistant Chief  
Field Operations South

[timperkins@ocfa.org](mailto:timperkins@ocfa.org)

714.522.2113

**Summary**

This agenda item is submitted for approval to purchase Emergency Support (Technical Rescue) vehicles (2).

**Prior Board/Committee Action**

At their meeting on May 25, 2023, the Board of Directors approved the FY 2023/24 budget and 5-year CIP, which included the purchase of three Emergency Support (Technical Rescue) vehicles at a cost of \$250,000 per unit.

**RECOMMENDED ACTION(S)**

Approve and authorize the Purchasing Manager to award a purchase order contract with Scott Beecher, dba Ward Apparatus/HGAC Buy for the purchase of two emergency support vehicles for a per unit cost not to exceed \$302,000, plus up to \$40,000 per vehicle for outfitting, and with an option to purchase a third unit next fiscal year 2024/25 subject to budget availability.

**Impact to Cities/County**

Not Applicable

**Fiscal Impact**

Sufficient funding is available in the FY 2023/24 Fleet 133 CIP budget (vehicle purchase) and General Fund 12150 CIP budget (vehicle outfitting) to complete the purchase of two of the three budgeted Emergency Support (Technical Rescue) vehicles. Budget for the third unit will be proposed to be added to the FY 2024/25 budget.

**Background**

Each year the Fleet Services Manager reviews the vehicles identified for replacement in the Fire Authority's vehicle replacement plan. This evaluation considers the vehicle's mileage, current age and actual years of operation compared to expected years, mechanical condition, and repair history. Based on the review, three Emergency Support (Technical Rescue) vehicles were approved for replacement. The technical rescue support vehicle is a heavy-duty crew-cab service body pickup utility unit. This vehicle is used by emergency operations to respond to rescue

incidents including trapped persons, large transportation vehicle incidents, and removal/rescue from precarious locations.

***Houston-Galveston Area Council Cooperative Purchasing Program, known as HGACBuy***

A proposal for the purchase of three technical rescue vehicles was obtained from Ward Apparatus utilizing HGAC cooperative contract FS12-23. The HGAC is a regional council of governments operating under the laws of the State of Texas that competitively and publicly conducts solicitations for a wide variety of local government equipment. HGAC establishes contracts for goods and services through a competitive bid (IFB) or competitive proposal (RFP) process. Other government entities, such as OCFA, may purchase from the HGAC cooperative contract.

***Recommendation***

The Board of Directors approves fixed asset purchases with the adoption of the annual budget; however the Executive Committee must also approve the purchase when the total amount exceeds the budgeted amount by 15% or \$100,000. The Board of Directors approved \$750,000 in the FY 2023/24 budget for the purchase of three Emergency Support (Technical Rescue) vehicles at a cost of \$250,000 per unit. This purchase is being brought to the Executive Committee for approval as required in the Roles and Responsibilities Matrix, since the purchase price of \$302,000 per unit exceeds the budgeted amount by over fifteen percent.

Staff recommends approving and authorizing the Purchasing Manager to award a purchase order contract with Ward Apparatus for the purchase of two emergency support vehicles for a per unit cost not to exceed \$302,000, plus up to \$40,000 per vehicle for outfitting, and with an option to purchase a third unit next fiscal year 2024/25 subject to budget availability.

***Attachment(s)***

Ward Apparatus HGACBuy proposal



**CONTRACT PRICING WORKSHEET**  
For MOTOR VEHICLES Only

Contract  
No.:

FS12-23

Date  
Prepared:

3/18/2024

**This Worksheet is prepared by Contractor and given to End User. If a PO is issued, both documents MUST be faxed to H-GAC @ 713-993-4548. Therefore please type or print legibly.**

Buying  
Agency: Orange County Fire Authority

Contractor: Ward Apparatus

Contact  
Person: Bradley Burns

Prepared  
By: Tom Leckband

Phone:

Phone: 712-541-1082

Fax:

Fax:

Email: [bradleyburns@ocfa.org](mailto:bradleyburns@ocfa.org)

Email: [tom@wardapparatus.com](mailto:tom@wardapparatus.com)

Product  
Code: FS23QD11

Description: Responder Series 10' All Aluminum Walk-Around Rescue on Ford F450 Gas, 2-Door, 4x2 Chassis

**A. Product Item Base Unit Price Per Contractor's H-GAC Contract:** \$161,008.00

**B. Published Options - Itemize below - Attach additional sheet(s) if necessary - Include Option Code in description if applicable.**

(Note: Published Options are options which were submitted and priced in Contractor's bid.)

Description	Cost	Description	Cost
See attached Published Options sheet			
		Subtotal From Additional Sheet(s):	\$104,324.00
		Subtotal B:	\$104,324.00

**C. Unpublished Options - Itemize below / attach additional sheet(s) if necessary.**

(Note: Unpublished options are items which were not submitted and priced in Contractor's bid.)

Description	Cost	Description	Cost
See attached Unpublished Options sheet			
		Subtotal From Additional Sheet(s):	\$13,734.67
		Subtotal C:	\$13,734.67

**Check:** Total cost of Unpublished Options (C) cannot exceed 25% of the total of the Base Unit Price plus Published Options (A+B).

For this transaction the percentage is:

**5%**

**D. Total Cost Before Any Applicable Trade-In / Other Allowances / Discounts (A+B+C)**

Quantity Ordered: 2 X Subtotal of A + B + C: \$279,066.67 = Subtotal D: \$558,133.34

**E. H-GAC Order Processing Charge (Amount Per Current Policy)**

Subtotal E: \$1,000.00

**F. Trade-Ins / Special Discounts / Other Allowances / Freight / Installation / Miscellaneous Charges**

Description	Cost	Description	Cost
CA State/Local Tax	\$43,332.83		
		Subtotal F:	\$43,332.83

Delivery Date: TBD

**G. Total Purchase Price (D+E+F):** \$602,466.17



## Orange County Fire Authority **AGENDA STAFF REPORT**

Executive Committee Meeting  
April 25, 2024

Agenda Item No. 2E  
Consent Calendar

### **Increase to Contract/Blanket Order for Vehicle Exhaust Extraction Systems**

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#### **Contact(s) for Further Information**

Jim Ruane, Assistant Chief  
Logistics Department

[jimruane@ocfa.org](mailto:jimruane@ocfa.org)

714.573.6801

#### **Summary**

This agenda item is submitted for the approval to increase the amount of the previously approved contract with Air Exchange, Inc. (AEI) for vehicle exhaust extraction system maintenance and repair services. This increase will allow for the processing of invoices received for services completed through August 31, 2023.

#### **Prior Board/Committee Action**

At the September 23, 2021, Executive Committee Meeting, the Committee approved to extend the blanket order contract with AEI for five additional one-year periods for an amount not to exceed \$200,000 annually (\$1,000,000 aggregate), provided that AEI remains the sole authorized dealer and service provider in Orange County specified by the manufacturer (Plymovent, Inc.) during the contract term.

#### **RECOMMENDED ACTION(S)**

Approve and authorize the Purchasing Manager to increase blanket order contract B02363 with Air Exchange Inc. for an amount of \$36,348.67 to enable payment for services received through August 31, 2023, resulting in a September 1, 2022 to August 31, 2023 contract year total not to exceed \$236,348.67.

#### **Impact to Cities/County**

Not Applicable

#### **Fiscal Impact**

Sufficient funding is available in the FY 2023/24 General Fund 12150 Facilities Maintenance and Repair budget for the recommended blanket order contract increase.

#### **Background**

The Plymovent system is OCFA's standardized vehicle exhaust extraction system, with very high utilization on a 24/7 basis. In April 2012, Plymovent, Inc. informed OCFA that Air Exchange, Inc. (AEI) was designated as the sole authorized dealer for sales, installations, and service of Plymovent systems in Orange County. As a result, the Executive Committee has authorized the Purchasing Manager to issue annual blanket order contracts with AEI for servicing its vehicle exhaust extraction systems through August 2026.

Ongoing extensive use of the OCFA's vehicle exhaust extraction systems, as well as increased emergency service requests, has resulted in repair costs in excess of past years' totals. In addition, the earlier installed extraction equipment is no longer under warranty. The vendor's transition to a new account representative for OCFA, significant delays in the vendor issuing invoices for services, and the need for an extensive reconciliation of billings, contributed to the delay in processing the necessary increase to the blanket order contract. To prevent future contract overages, staff is taking steps to improve both monitoring of system repair and maintenance costs and coordination with the vendor to ensure prompt billing.

Staff is developing an updated RFP to be issued in May 2024 for a competitive solicitation inclusive of anticipated additional service needs (emergency/out of warranty work) for a future long-term contract award beginning September 2024.

**Attachment(s)**

Amendment Eight to Vehicle Exhaust Extraction System Maintenance and Repair Agreement

**ORANGE COUNTY FIRE AUTHORITY  
AMENDMENT NUMBER EIGHT TO  
EXHAUST EXTRACTION SYSTEM MAINTENANCE AND REPAIR AGREEMENT**

THIS AMENDMENT NUMBER EIGHT TO EXHAUST EXTRACTION SYSTEM MAINTENANCE AND REPAIR AGREEMENT ("Amendment Eight") is made and entered into this 25<sup>th</sup> day of April, by and between the Orange County Fire Authority, a public agency, hereinafter referred to as "OCFA", and Air Exchange, Inc., a California Corporation, hereafter referred to as "Contractor". OCFA and Contractor are sometimes hereinafter collectively referred to as "Parties".

**RECITALS**

WHEREAS, OCFA and Contractor entered into that certain Exhaust Extraction System Maintenance and Repair Agreement on the 21<sup>st</sup> day of August, 2018 ("Original Agreement"), which is incorporated herein by this reference;

WHEREAS, the Original Agreement was subsequently amended by mutual agreement of the Parties on March 28, 2019 ("Amendment One"), on November 4, 2019 ("Amendment Two"), on July 17, 2020 ("Amendment Three"), on July 27, 2021 ("Amendment Four"), on September 23, 2021 ("Amendment Five"), on August 31, 2022 ("Amendment Six"), and on October 4, 2023 ("Amendment Seven"). The Original Agreement as modified by Amendment One, Amendment Two, Amendment Three, Amendment Four, Amendment Five, Amendment Six, and Amendment Seven is referred to herein as the "Agreement"; and

WHEREAS, OCFA and Contractor desire to amend the Agreement to increase the maximum contract amount from \$200,000 to \$236,348.67 for the term ending August 31, 2023.

**AGREEMENT**

NOW THEREFORE, OCFA and Contractor agree to amend the Agreement as follows:

1. Section 2.1 Maximum Contract Amount is hereby amended and restated in its entirety to read as follows:

For the Services rendered pursuant to this Agreement, Contractor shall be compensated and reimbursed: in accordance with the terms set forth in Attachment "1" to Exhibit "A" in an amount not to exceed \$236,348.67 for the term ending August 31, 2023 and in an amount not to exceed \$200,000 for the term ending August 31, 2024.

2. Except as modified above, all terms and conditions of the Agreement, as amended by this Amendment Eight, shall remain unchanged and in full force and effect.



3. The persons executing this Amendment Eight on behalf of the Parties warrant that they are duly authorized to execute this amendment on behalf of said Parties and that by so executing this amendment the Parties are formally bound by the provisions of this Amendment Eight.

IN WITNESS WHEREOF, the Parties have executed this Amendment Eight as of the dates stated below.

**"OCFA"**

**ORANGE COUNTY FIRE AUTHORITY**

Date: \_\_\_\_\_

By: \_\_\_\_\_

Sara Kennedy, CPPB  
Purchasing Division Manager

**"CONTRACTOR"**

**AIR EXCHANGE, INC.**

Date: 4/11/2024

By: Dennia Galindo

Dennia Galindo  
Assistant Secretary

Date: 4/11/2024

By: John Whitney  
John Whitney  
Regional Manager