



ORANGE COUNTY FIRE AUTHORITY

EXECUTIVE COMMITTEE

Regular Meeting Agenda

**Thursday, April 23, 2026
5:30 P.M.**

**Regional Fire Operations and Training Center
Board Room**

1 Fire Authority Road
Irvine, CA 92602

Joshua Sweeney, Chair • Nitesh Patel, Vice Chair
Phil Bacerra • Shelley Hasselbrink • Kelly Jennings • Austin Lumbard
Bob Ruesch • Dave Shawver • Donald P. Wagner

NOTICE REGARDING PUBLIC ACCESS AND PARTICIPATION

This meeting is open to the public. Committee members will participate in person. There are several alternative ways to make comments including:

In Person Comments at Meeting: Resolution No. 97-024 established rules of decorum for public meetings held by the Orange County Fire Authority. Resolution No. 97-024 is available from the Clerk of the Authority.

Any member of the public may address the Committee on items within their subject matter jurisdiction, but which are not listed on this agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. We request comments made on the agenda be made at the time the item is considered and that comments be limited to three minutes per person. Please address your comments to the Committee and do not engage in dialogue with individual Board Members, Authority staff, or members of the audience.

If you wish to speak, please complete a Speaker Form identifying which item(s) you wish to address. Please return the completed form to the Clerk of the Authority prior to item being considered. Speaker Forms are available at the entryway of meeting location.

E-Comments: Alternatively, you may email your written comments to coa@ocfa.org. E-comments will be provided to the Committee members upon receipt and will be part of the meeting record as long as they are received during or before the Committee takes action on an item. Emails related to an item that are received after the item has been acted upon by the Committee will not be considered.

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the committee members after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact the Clerk of the Authority at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <http://www.ocfa.org>



In compliance with the Americans with Disabilities Act and [Board of Directors policy](#), if you need reasonable accommodations to participate in this meeting, please complete the [ADA Reasonable Accommodation Form](#) available on the Agency's website and email to COA@ocfa.org, or you may contact the Clerk of the Authority at (714) 573-6040 during regular business hours to submit your request orally. Please notify us at least 48 hours prior to the meeting to enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

CALL TO ORDER by Chair Sweeney

INVOCATION by OCFA Chaplain Jim Gwaltney

PLEDGE OF ALLEGIANCE by Director Lombard

ROLL CALL by Clerk of the Authority

REPORT

A. Report from the Budget and Finance Committee

PUBLIC COMMENTS

Please refer to instructions on how to submit a public comment on Page 1 of this Agenda.

1. PRESENTATION(S)

None.

2. CONSENT CALENDAR

All matters on the consent calendar are considered routine and are to be approved with one motion unless a Committee Member or a member of the public requests separate action on a specific item.

A. Minutes for the Executive Committee Meeting

Submitted by: Maria D. Huizar, Clerk of the Authority

The record will show that any Director not in attendance at the meeting of the Minutes will be registered as an abstention, unless otherwise indicated.

Recommended Action:

Approve the Minutes for the March 26, 2026, Regular Meeting as submitted.

B. Monthly Investment Report

Submitted by: Sara Kennedy, Assistant Chief/Business Services Department, James Slobojan, Treasurer/Treasury & Financial Planning, and Traci Lee, Assistant Treasurer/Treasury & Financial Planning

Recommended Action:

Receive and file the reports.

C. Blanket Order Increase for Professional & Confidential Counseling Services

Submitted by: Stephanie Holloman, Assistant Chief/Human Resources Department and Rhonda Haynes, Risk Manager/Human Resources Department

Recommended Action:

Approve and authorize the Purchasing Manager to increase the blanket order contract amount with The Counseling Team International by \$75,000 to a new total contract amount not to exceed \$350,000 annually.

3. DISCUSSION CALENDAR

None.

COMMITTEE MEMBER COMMENTS

ADJOURNMENT – The next regular meeting will be a Regular Meeting of the Executive Committee on Thursday, May 28, 2026, at 5:30 p.m.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury and as required by the State of California, Government Code § 54954.2(a), that the foregoing Agenda was posted in the lobby and front gate public display case of the Orange County Fire Authority, Regional Fire Operations and Training Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting.

 NAME:
 Clerk of the Authority

FUTURE EC AGENDA ITEMS – THREE-MONTH OUTLOOK:

- Monthly Investment Report
- Third Quarter Financial Newsletter
- Third Quarter Purchasing Report
- Security Services Agreement

UPCOMING MEETINGS:

Human Resources Committee (Cancelled)	Tuesday, May 5, 2026, 12 noon
Operations Committee	Tuesday, May 12, 2026, 12 noon
Budget and Finance Committee	Wednesday, May 13, 2026, 12 noon
Executive Committee	Thursday, May 28, 2026, 5:30 p.m.
Board of Directors	Thursday, May 28, 2026, 6:00 p.m.

MINUTES ORANGE COUNTY FIRE AUTHORITY

**Executive Committee Regular Meeting
Thursday, March 23, 2026
5:30 P.M.**

**Regional Fire Operations and Training Center
Board Room
1 Fire Authority Road
Irvine, CA 92602**

CALL TO ORDER

Chair Sweeney called the regular meeting of the Orange County Fire Authority Executive Committee to order at 5:30 p.m. on February 26, 2026.

INVOCATION

The Invocation was offered by OCFA Senior Chaplain Gerardo Arenado.

PLEDGE OF ALLEGIANCE

Director Ruesch led the assembly in the Pledge of Allegiance.

ROLL CALL

Maria D. Huizar, Clerk of the Authority conducted the roll call.

Present:

Joshua Sweeney, Laguna Hills, Chair
Nitesh Patel, La Palma, Vice Chair
Donald P. Wagner, County of Orange
Shelley Hasselbrink, Los Alamitos
Phil Bacerra, Santa Ana
Dave Shawver, Stanton

Absent:

Austin Lombard, Tustin
Kelly Jennings, Laguna Hills

Also present were:

Interim Fire Chief TJ McGovern
Assistant Chief Jim Ruane
Assistant Chief Stephanie Holloman
Assistant Chief Matt Olson
Assistant Chief Sara Kennedy
Clerk of the Authority Maria D. Huizar

Deputy Chief Robert C. Cortez
Assistant Chief Rob Capobianco
Assistant Chief Baryic Hunter
Assistant Chief Mike Summers
Assistant Chief Felicia Bryant
General Counsel David Kendig

REPORT

A. Report from the Budget and Finance Committee

Budget and Finance Committee Chair Patel reported at its March 11, 2026 meeting, the committee reviewed the Monthly Investment Reports. The Committee unanimously voted to forward the reports to the Executive Committee with a recommendation to approve the proposed actions.

B. Report from the Legislative and Public Affairs Committee

Legislative and Public Affairs Committee Member Wagner reported at its March 18, 2026 meeting, the Legislative and Public Affairs Committee reviewed a Legislative Update, the 2026 Priority Projects State and Federal Funding Update, and Recommended Positions on State and Federal Legislation. The Committee unanimously voted to forward the Legislative Update and the funding update to the Executive Committee with a recommendation to receive and file. Regarding legislative positions, the Committee unanimously approved staff recommendations to Support and Monitor legislation consistent with the Board-adopted Legislative Platform, as outlined in Attachment 1. The Committee also unanimously amended staff recommendations by changing the Oppose positions on AB 1198 (Haney), AB 1564 (Ahrens), and AB 1630 (Caloza) to Monitor. Additionally, the Committee approved the staff recommendation to Oppose SB 947 (McNerney) by a 4-1 vote, with Director Foley opposed. The Committee conducted its annual election and unanimously elected Director Foley as Chair and Director Burke as Vice Chair for 2026.

PUBLIC COMMENTS

None.

1. PRESENTATION(S)

None.

2. CONSENT CALENDAR

On motion of Director Shawver and second by Director Jennings, approved 7-0 Agenda Item Nos. 2A-2J (Directors Jennings and Lumbard absent) and Item 2K pulled for separate discussion by Director Wagner.

A. Minutes for the Executive Committee Meeting (FILE 12.02A2)

The record will show that any Director not in attendance at the meeting of the Minutes will be registered as an abstention, unless otherwise indicated.

Action: Approve the Minutes for the February 26, 2026, Regular Meeting as submitted.

B. Monthly Investment Report (FILE 11.10D2)

Action: Receive and file the report.

C. Legislative Update (FILE 11.10F1)

Action: Receive and file the Legislative Update.

D. 2026 Priority Projects State and Federal Funding Update (FILE 11.10F1)

Action: Receive and file the 2026 Priority Projects State and Federal Funding Update.

E. Recommended Positions on State and Federal Legislation (FILE 11.10F4)

Action: Adopt the recommended bill positions in alignment with the Board of Directors adopted Legislative Platform.

F. Approval of License Agreement with the County of Orange for Pre-election Placement of Official Ballot Drop Boxes at Stations 49 and 58 (FILE 10.03)

Action: Approve two License Agreements between the Orange County Fire Authority (OCFA) and the County of Orange Registrar of Voters, with a term ending March 25, 2031, and authorize the Fire Chief to execute the agreements to allow the installation, operation, and maintenance of official voter ballot drop boxes at OCFA Stations 49 and 58.

G. Approval of License Agreement for Temporary Fire Station 12 (FILE 10.03)

Action: Approve and authorize the Fire Chief to execute a License Agreement with Home Depot U.S.A., Inc. for the installation and operation of a temporary Fire Station 12 facility, which may include additional tenant consent forms as needed for future occupied spaces in the shopping center.

H. Extend and Increase to Blanket Order Contract for Uniforms (FILE 19.12)

Actions:

1. Approve and authorize the Purchasing Manager to increase Blanket Purchase Order B02024-5 with Galls LLC to an amount not-to-exceed \$1,030,683 for the contract ended January 31, 2026, for as-needed uniforms, accessories, and related services.
2. Approve and authorize the Purchasing Manager to increase the current Blanket Purchase Order B02024-6 with Galls LLC to an annual amount not-to-exceed \$1,185,300 and to an annual amount not-to-exceed \$1,244,570 for the final renewal year through January 31, 2028 (reflecting a 5% increase).

I. Increase Blanket Order Contracts for Vehicle Outfitting Services (FILE 19.09A)

Actions:

1. Approve and authorize the Purchasing Manager to increase three existing blanket purchase orders for as-needed vehicle communications equipment outfitting and related services with 911 Vehicle, Johnson Equipment Company, and West Coast Lights & Sirens Inc. to an annual amount not-to-exceed \$350,000 each (\$1,050,000 aggregate) for the current term and four (4) optional one-year renewals.
2. Approve and authorize the Purchasing Manager to redistribute or adjust funding between the three vendors, provided the aggregate annual amount does not exceed \$1,050,000.

J. Approval of HeloPod License Agreement with Rancho San Clemente Community Association (FILE 18.09H)

Action: Approve and authorize the Fire Chief to execute a two-year license agreement in a form approved by legal counsel (current draft attached) with the Rancho San Clemente Community Association for the preparation, access, and use of a parcel section for a helicopter landing zone (HeloPod).

K. Agreement Increase for Armed Physical Security Services (FILE 12.03R)

Motion by Director Bacerra, seconded by Vice Chair Patel to schedule matter for Closed Session discussion at the Budget and Finance Committee. Motion carried 7-0 (Directors Jennings and Lumbar absent).

3. DISCUSSION CALENDAR

None.

COMMITTEE MEMBER COMMENTS

None.

ADJOURNMENT – Chair Sweeney adjourned the meeting at 5:46 p.m. The next Regular Meeting of the Executive Committee will be on Thursday, April 23, 2026, at 5:30 p.m.

Maria D. Huizar, CMC
Clerk of the Authority



Orange County Fire Authority
AGENDA STAFF REPORT

Executive Committee Meeting
April 23, 2026

Agenda Item No. 2B
Consent Calendar

Monthly Investment Reports

Contact(s) for Further Information

Sara Kennedy, Assistant Chief Business Services Department	sarakennedy@ocfa.org	714.573.6012
James Slobojan, Treasurer Treasury & Financial Planning	james@slobojan@ocfa.org	714.573.6305
Traci Lee, Assistant Treasurer Treasury & Financial Planning	tracilee@ocfa.org	714.573.6313

Summary

This agenda item is a routine transmittal of the monthly investment reports submitted to the Committee in compliance with the investment policy of the Orange County Fire Authority and with Government Code Section 53646.

Prior Board/Committee Action

On April 8, 2026, the Budget and Finance Committee reviewed the proposed agenda item and directed staff to place the item on the Board of Directors agenda for approval by a 7-0 vote (Director Hasselbrink and Campbell absent).

RECOMMENDED ACTION(S)

Receive and file the reports.

Impact to Cities/County

Not applicable.

Fiscal Impact

Not applicable.

Background

Attached is the final monthly investment report for the month ended February 28, 2026. A preliminary investment report as of March 20, 2026, is also provided as the most complete report that was available at the time this agenda item was prepared.

Attachment(s)

Final Investment Report – February 2026/Preliminary Report – March 2026

Orange County Fire Authority Monthly Investment Report



Final Report – February 2026

Preliminary Report – March 2026



Monthly Investment Report Table of Contents

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Orange County Fire Authority

Final Investment Report

February 28, 2026



EXECUTIVE SUMMARY

Portfolio Activity & Earnings

During the month of February 2026, the size of the portfolio decreased by \$23.9 million to approximately \$297.5 million. Receipts for the month totaled approximately \$14.9 million, including property tax apportionment payments of \$1.5 million, cash contract payments of approximately \$10.0 million, and various grant reimbursement payments and charges for current services of approximately \$3.4 million. Total February cash outflows amounted to approximately \$40.4 million. Significant disbursements for the month included two biweekly payrolls and related benefits totaling approximately \$32.4 million. The portfolio's balance is expected to increase in March as revenues are projected to exceed expenses.

In February, the portfolio's yield to maturity (365-day equivalent) decreased by 1 basis point to 3.77%. The average maturity of the portfolio increased to 384 days. Interest earnings for the portfolio totaled \$973,967.94 for February 2026 bringing fiscal year-to-date earnings to \$7,633,124.77. This represents an increase of \$569,715.65 compared to the fiscal year-to-date total as of February 28, 2025.

Economic News

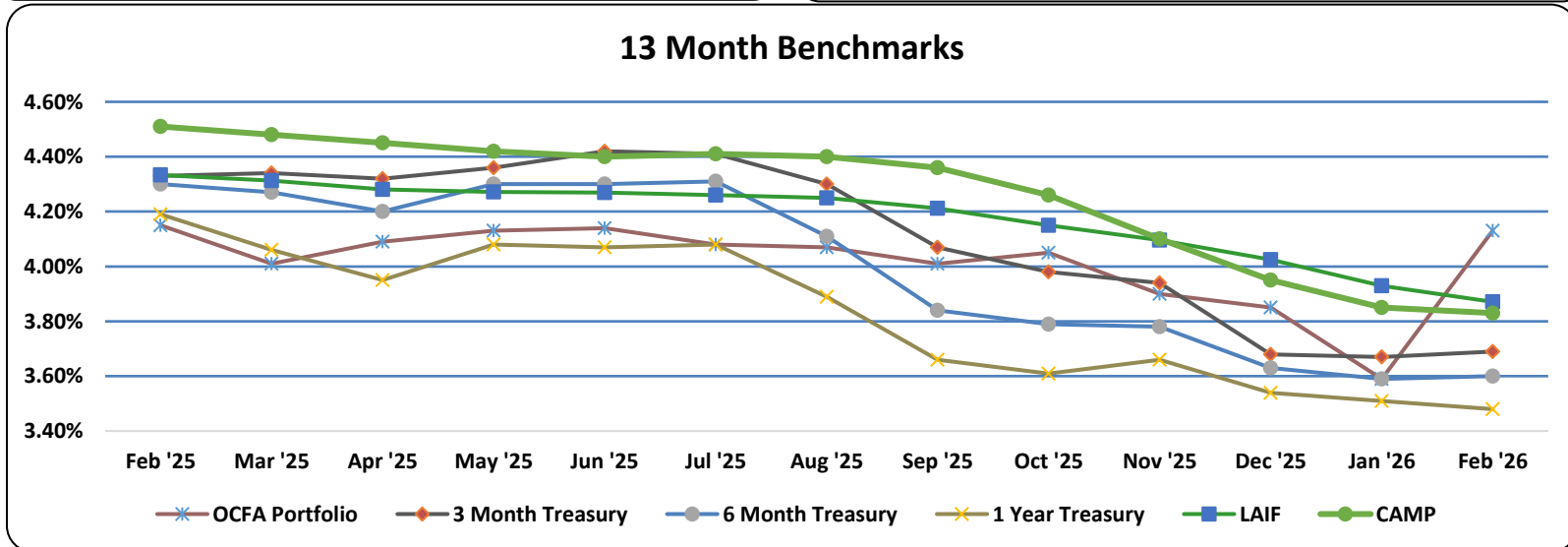
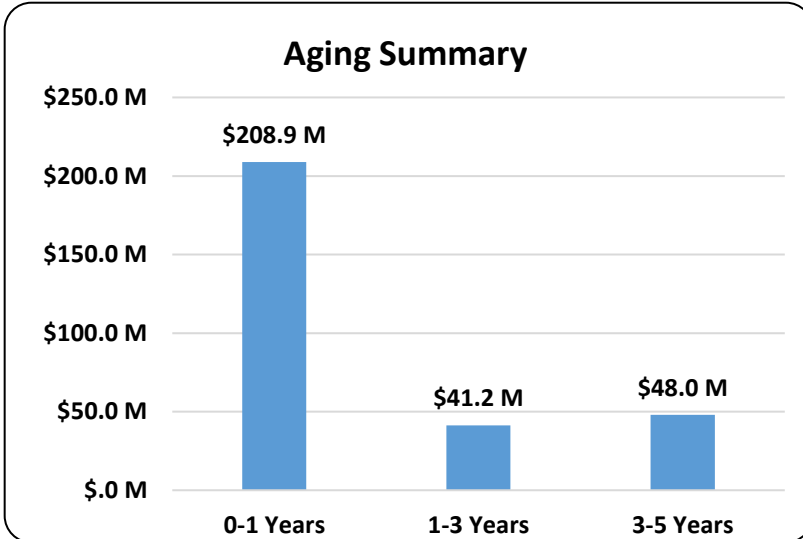
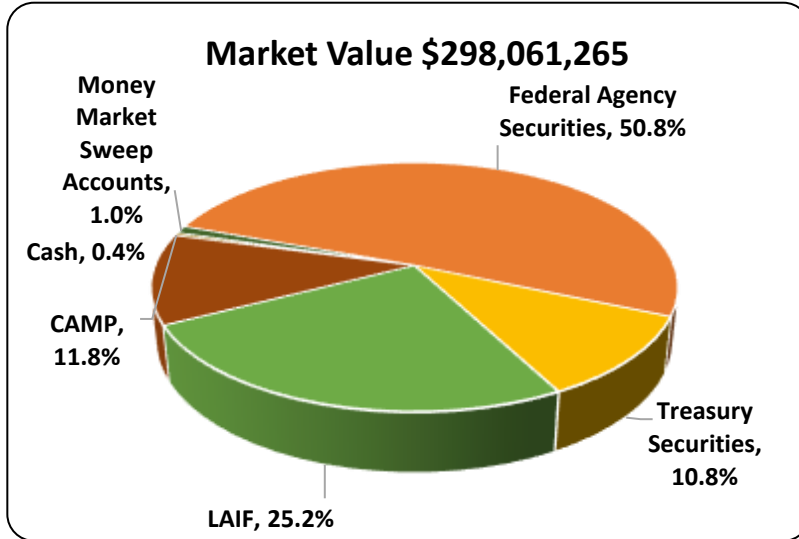
In February 2026, the U.S. nonfarm payroll edged down by 92,000, while the unemployment rate slightly increased to 4.4%. Employment in health care decreased due to strike activity while employment in information and federal government continued to trend down. U.S. consumer confidence increased by 2.2 points in February to 91.2, following an upwardly revised January, as the Present Situation Index declined by 1.8 points and the Expectations Index rose by 4.8 points. Advance estimates of retail sales for January 2026 were \$733.5 billion, down 0.2% from the prior month, seasonally adjusted month over month, and up 3.2% year over year.

In February 2026, the Consumer Price Index (CPI) increased by 0.3% on a seasonally adjusted basis, bringing the annual inflation rate to 2.4%. The largest factor in the increase was a 0.2% increase in the index for shelter, followed by a 0.4% increase in the food index, and a 0.6% increase in energy. The indexes for communication, used cars and trucks, motor vehicle insurance, and personal care were among major indexes that decreased in February.

The Federal Reserve met on March 18, 2026, where it maintained the target range for the federal funds rate at 3.50%–3.75%. The Committee is strongly committed to supporting maximum employment and returning inflation to its 2 percent objective. The Committee will continue to carefully assess incoming economic data, the evolving outlook, and the balance of risks. The next meeting is scheduled for April 29, 2026.



OCFA'S PORTFOLIO HAS AMPLE LIQUIDITY AND IS EXCEEDING ITS TREASURY BENCHMARKS AS OF FEBRUARY 28, 2026





BENCHMARK COMPARISON AS OF FEBRUARY 28, 2026

3 Month T-Bill:	3.69%	LAIF:	3.87%
6 Month T-Bill:	3.60%	CAMP:	3.83%
1 Year T-Bill:	3.48%	SWEEP:	3.56%
OCFA Portfolio:		4.13%	

PORTFOLIO SIZE, YIELD, & DURATION

	<u>Current Month</u>	<u>Prior Month</u>	<u>Prior Year</u>
Book Value	\$297,511,150	\$321,428,621	\$266,607,888
Yield to Maturity (365 day)	3.77%	3.78%	4.10%
Effective Rate of Return	4.13%	3.57%	4.15%
Days to Maturity	384*	373	99

*See Note 5 on page 10



ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
February 28, 2026

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

(See Note 1 on page 10)

(See Note 2 on page 10)

(See Note 5 on page 10)

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	96,000,000.00	95,988,350.00	95,976,187.67	32.36	1,409	1,043	3.624	3.675
Federal Agency Disc. -Amortizing	56,000,000.00	55,753,060.00	55,764,210.28	18.80	126	42	3.683	3.734
Treasury Coupon Securities	11,000,000.00	11,143,890.00	10,990,168.45	3.71	1,283	949	3.936	3.991
Treasury Discounts -Amortizing	21,000,000.00	20,909,800.00	20,908,551.11	7.05	125	44	3.715	3.766
Local Agency Investment Funds	75,000,000.00	75,163,611.22	75,000,000.00	25.28	1	1	3.818	3.871
California Asset Management (CAMP)	35,070,284.97	35,070,284.97	35,070,284.97	11.82	1	1	3.778	3.830
Money Mkt Mutual Funds/Sweep	2,916,453.98	2,916,453.98	2,916,453.98	0.98	1	1	3.512	3.561
	296,986,738.95	296,945,450.17	296,625,856.46	100.00%	536	384	3.719	3.771

Investments

Cash and Accrued Interest

Passbook/Checking (not included in yield calculations)	1,115,814.38	1,115,814.38	1,115,814.38		1	1	0.000	0.000
Accrued Interest at Purchase		17,679.86	17,679.86					
Subtotal		1,133,494.24	1,133,494.24					
Total Cash and Investments	298,102,553.33	298,078,944.41	297,759,350.70		536	384	3.719	3.771

Total Earnings

February 28 Month Ending

Fiscal Year To Date

Current Year	973,967.94	7,633,124.77
Average Daily Balance	307,445,251.12	287,333,508.90
Effective Rate of Return	4.13%	3.99%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2026. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

3-26-2026

James Slobojan, Treasurer

Cash and Investments with GASB 31 Adjustment:

Book Value of Cash & Investments before GASB 31 (Above)	\$ 297,759,350.70
GASB 31 Adjustment to Books (See Note 3 on page 10)	\$ (248,200.41)
Total	\$ 297,511,150.29

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
February 28, 2026

(See Note 5 on page 10)

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	(See Note 1 on page 10)		(See Note 2 on page 10)		YTM	Days to 365 Maturity	Maturity Date
					Par Value	Market Value	Book Value	Stated Rate			
Federal Agency Coupon Securities			Call Type/Date								
3133ERVU2	1145	Federal Farm Credit Bank	Non-Callable	10/02/2024	3,000,000.00	2,996,880.00	2,998,927.42	3.500	3.564	215	10/02/2026
3133ERN31	1169	Federal Farm Credit Bank	(Cont., 12/23/26)	12/23/2024	4,000,000.00	4,022,240.00	3,995,967.26	4.340	4.400	662	12/23/2027
3133ER2J9	1181	Federal Farm Credit Bank	(Cont., 2/3/27)	02/03/2025	3,000,000.00	3,004,950.00	3,000,000.00	4.350	4.350	704	02/03/2028
3133ETJG3	1206	Federal Farm Credit Bank	(Cont., 6/2/26)	06/02/2025	3,000,000.00	3,005,820.00	3,000,000.00	4.400	4.400	824	06/02/2028
3133ETXX0	1217	Federal Farm Credit Bank	(Cont., 3/18/26)	09/18/2025	5,000,000.00	4,992,850.00	5,000,000.00	4.170	4.170	1,478	03/18/2030
3133ETS81	1228	Federal Farm Credit Bank	Non-Callable	11/17/2025	8,000,000.00	8,005,920.00	7,985,992.15	3.500	3.608	619	11/10/2027
3133ET3X3	1239	Federal Farm Credit Bank	(Cont., 6/12/26)	12/12/2025	5,000,000.00	4,999,800.00	5,000,000.00	4.260	4.260	1,747	12/12/2030
3133ET4L8	1248	Federal Farm Credit Bank	(Cont., 12/22/27)	12/22/2025	3,000,000.00	3,004,470.00	3,000,000.00	3.620	3.620	1,027	12/22/2028
3133EWAA8	1250	Federal Farm Credit Bank	(Cont., 4/16/26)	01/22/2026	5,000,000.00	4,999,750.00	4,995,300.84	3.920	3.950	1,233	07/16/2029
3134HBZS3	1209	Fed Home Loan Mtg Corp	(Annually, 7/21/26)	07/21/2025	2,000,000.00	2,006,800.00	2,000,000.00	4.200	4.200	873	07/21/2028
3134HCKL2	1241	Fed Home Loan Mtg Corp	(Quarterly, 6/23/26)	12/23/2025	5,000,000.00	4,989,750.00	5,000,000.00	4.170	4.170	1,758	12/23/2030
3134HCGE3	1249	Fed Home Loan Mtg Corp	(1x, 12/11/26)	12/19/2025	3,000,000.00	3,002,250.00	3,000,000.00	4.000	3.999	1,746	12/11/2030
3134HCQX0	1251	Fed Home Loan Mtg Corp	(1x, 1/29/27)	01/29/2026	5,000,000.00	5,008,400.00	5,000,000.00	4.000	4.000	1,795	01/29/2031
3134HCQK8	1253	Fed Home Loan Mtg Corp	(Quarterly, 10/21/26)	02/02/2026	5,000,000.00	5,002,850.00	5,000,000.00	4.125	4.125	1,787	01/21/2031
3136GAD22	1182	Fed Natl Mortg Assoc	(1x, 3/4/27)	03/12/2025	2,000,000.00	2,009,880.00	2,000,000.00	4.300	4.300	1,464	03/04/2030
3130AM6P2	1034	Fed Home Loan Bank	(Quarterly, 4/29/26)	04/29/2021	12,000,000.00	11,945,880.00	12,000,000.00	1.000	1.000	59	04/29/2026
3130B4GP0	1170	Fed Home Loan Bank	Non-Callable	01/13/2025	3,000,000.00	2,998,500.00	3,000,000.00	4.375	4.375	313	01/08/2027
3130B5LN6	1183	Fed Home Loan Bank	(Called, 3/24/26)	03/24/2025	2,000,000.00	1,999,000.00	2,000,000.00	4.300	4.300	754	03/24/2028
3130B5X45	1190	Fed Home Loan Bank	(Cont., 4/24/26)	04/24/2025	3,000,000.00	3,000,510.00	3,000,000.00	4.450	4.450	1,150	04/24/2029
3130B7ZM9	1225	Fed Home Loan Bank	(Quarterly, 7/7/26)	10/07/2025	5,000,000.00	5,001,850.00	5,000,000.00	3.750	3.750	585	10/07/2027
3130B8WD0	1240	Fed Home Loan Bank	(Cont., 12/17/27)	12/17/2025	5,000,000.00	5,004,300.00	5,000,000.00	3.850	3.850	1,387	12/17/2029
3130B8XM9	1242	Fed Home Loan Bank	(Monthly, 3/27/26)	12/30/2025	5,000,000.00	4,985,700.00	5,000,000.00	4.215	4.215	1,762	12/27/2030
Subtotal and Average			98,475,599.25		96,000,000.00	95,988,350.00	95,976,187.67		3.675	1,043	
Federal Agency Disc. -Amortizing											
313385VR4	1234	Fed Home Loan Bank		11/14/2025	12,000,000.00	11,941,680.00	11,941,876.67	3.710	3.875	47	04/17/2026
313385TX4	1238	Fed Home Loan Bank		11/28/2025	8,000,000.00	7,994,400.00	7,995,888.89	3.700	3.842	5	03/06/2026
313385WV4	1243	Fed Home Loan Bank		12/18/2025	8,000,000.00	7,939,200.00	7,941,666.67	3.500	3.650	75	05/15/2026
313397VF5	1245	Fed Home Loan Bank		12/18/2025	14,000,000.00	13,945,820.00	13,949,207.22	3.530	3.668	37	04/07/2026
313397VR9	1246	Fed Home Loan Bank		12/18/2025	14,000,000.00	13,931,960.00	13,935,570.83	3.525	3.666	47	04/17/2026
Subtotal and Average			62,112,044.38		56,000,000.00	55,753,060.00	55,764,210.28		3.734	42	
Treasury Coupon Securities											
91282CMF5	1179	Treasury Note		01/30/2025	3,000,000.00	3,045,480.00	2,998,513.45	4.250	4.278	685	01/15/2028
91282CJW2	1199	Treasury Note		04/23/2025	3,000,000.00	3,050,160.00	3,009,067.37	4.000	3.886	1,067	01/31/2029

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
February 28, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities											
91282CJR3	1200	Treasury Note		04/23/2025	5,000,000.00	5,048,250.00	4,982,587.63	3.750	3.882	1,036	12/31/2028
Subtotal and Average			10,990,026.98		11,000,000.00	11,143,890.00	10,990,168.45		3.991	949	
Treasury Discounts -Amortizing											
912797QD2	1227	US Treasury Bill		10/29/2025	6,000,000.00	5,972,820.00	5,972,323.33	3.610	3.775	46	04/16/2026
912797RV1	1237	US Treasury Bill		11/26/2025	8,000,000.00	7,997,600.00	7,996,715.56	3.695	3.837	4	03/05/2026
912797SW8	1252	US Treasury Bill		01/30/2026	7,000,000.00	6,939,380.00	6,939,512.22	3.535	3.676	88	05/28/2026
Subtotal and Average			27,161,059.62		21,000,000.00	20,909,800.00	20,908,551.11		3.766	44	
Local Agency Investment Funds											
SYS336	336	Local Agency Invstmt Fund			75,000,000.00	75,163,611.22	75,000,000.00	3.871	3.871	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,163,611.22	75,000,000.00		3.871	1	
California Asset Management (CAMP)											
SYS6296	6296	California Asset Mgmt Program		01/01/2026	35,070,284.97	35,070,284.97	35,070,284.97	3.830	3.830	1	
Subtotal and Average			22,865,097.29		35,070,284.97	35,070,284.97	35,070,284.97		3.830	1	
Money Mkt Mutual Funds/Sweep											
SYS5113	5113	US Bancorp Sweep Account		07/01/2025	1,821,329.97	1,821,329.97	1,821,329.97	3.561	3.561	1	
SYS5310	5310	US Bancorp Sweep Custodial		07/01/2025	1,095,124.01	1,095,124.01	1,095,124.01	3.561	3.561	1	
Subtotal and Average			9,496,311.47		2,916,453.98	2,916,453.98	2,916,453.98		3.561	1	
Total and Average			307,445,251.12		296,986,738.95	296,945,450.17	296,625,856.46		3.771	384	
Money Mkt Mutual Funds/Cash											
SYS10033	10033	Revolving Fund		07/01/2025	20,000.00	20,000.00	20,000.00		0.000	1	
SYS5	5	US Bancorp		07/01/2025	1,095,814.38	1,095,814.38	1,095,814.38		0.000	1	
Average Balance			0.00	Accrued Interest at Purchase		17,679.86	17,679.86			1	
				Subtotal		1,133,494.24	1,133,494.24				
Total Cash and Investments			307,445,251.12		298,102,553.33	298,078,944.41	297,759,350.70		3.771	384	

Orange County Fire Authority
In Service of Others!



ORANGE COUNTY FIRE AUTHORITY
Aging Report
By Maturity Date
As of March 1, 2026

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(03/01/2026 - 03/01/2026)	6 Maturities	0 Payments	114,102,553.33	38.34%	114,102,553.33	114,266,164.55
Aging Interval:	1 - 30 days	(03/02/2026 - 03/31/2026)	2 Maturities	0 Payments	16,000,000.00	5.37%	15,992,604.45	15,992,000.00
Aging Interval:	31 - 60 days	(04/01/2026 - 04/30/2026)	5 Maturities	0 Payments	58,000,000.00	19.37%	57,798,978.05	57,738,160.00
Aging Interval:	61 - 90 days	(05/01/2026 - 05/30/2026)	2 Maturities	0 Payments	15,000,000.00	4.99%	14,881,178.89	14,878,580.00
Aging Interval:	91 - 120 days	(05/31/2026 - 06/29/2026)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	121 - 365 days	(06/30/2026 - 03/01/2027)	2 Maturities	0 Payments	6,000,000.00	2.01%	5,998,927.42	5,995,380.00
Aging Interval:	366 - 1095 days	(03/02/2027 - 02/28/2029)	11 Maturities	0 Payments	41,000,000.00	13.82%	40,972,127.86	41,194,940.00
Aging Interval:	1096 days and after	(03/01/2029)	11 Maturities	0 Payments	48,000,000.00	16.10%	47,995,300.84	47,996,040.00
Total for			39 Investments	0 Payments		100.00	297,741,670.84	298,061,264.55



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year-end. Fluctuations in the marketplace have little effect on our long-term investment yield because it is our policy to hold investments to maturity. However, adjusting to market values as required by GAAP resulted in a decrease in recorded interest earnings of \$248,200.41. The adjustment for June 30, 2025, includes an increase of \$89,691.30 to the LAIF investment and a decrease of \$337,891.71 to the remaining investments.
- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.
- Note 5: As of July 2025, Days to Maturity is being calculated without call dates. Prior calculations included call dates which could make the Days to Maturity seem lower than actual. This reporting change has no impact on investment strategy.



Local Agency Investment Fund (LAIF)

As of February 28, 2026, OCFA has \$75,000,000.00 invested in LAIF. The fair value of OCFA's LAIF investment is calculated using a participant fair value factor provided by LAIF on a quarterly basis. The fair value factor as of February 28, 2026 is 100.2181483. When applied to OCFA's LAIF investment, the fair value is \$75,163,611.22 or \$163,611.22 above cost. Although the fair value of the LAIF investment is higher than cost, OCFA can withdraw the actual amount invested at any time.

LAIF is included in the State Treasurer's Pooled Money Investment Account (PMIA) for investment purposes. The PMIA market valuation on February 28, 2026 is included on the following page.



State of California Pooled Money Investment Account Market Valuation 2/28/2026

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 47,664,003,238.60	\$ 48,028,821,850.00	NA
Notes	\$ 46,143,711,158.37	\$ 46,415,071,450.00	\$ 358,351,603.00
Federal Agency:			
SBA	\$ 263,291,500.18	\$ 260,935,485.97	\$ 993,472.89
MBS-REMICs	\$ 854,995.93	\$ 861,927.38	\$ 3,729.85
Debentures	\$ 4,371,268,194.13	\$ 4,393,480,220.00	\$ 51,146,794.40
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 2,700,000,000.00	\$ 2,710,466,100.00	\$ 34,673,578.50
Discount Notes	\$ 25,612,054,715.31	\$ 25,826,447,300.00	NA
Supranational Debentures	\$ 4,385,766,092.74	\$ 4,412,888,930.00	\$ 42,505,211.20
Supranational Debentures FR	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ 300,000,000.00	\$ 299,776,933.65	\$ 2,305,361.11
CDs and YCDs	\$ 15,550,000,000.00	\$ 15,549,326,269.79	\$ 169,621,652.70
Commercial Paper	\$ 9,855,965,152.67	\$ 9,927,424,597.25	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ 937,775,270.89	\$ 940,589,787.00	\$ 8,664,275.04
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,452,000,000.00	\$ 5,452,000,000.00	NA
PMIA & GF Loans	\$ 263,795,740.00	\$ 263,795,740.00	NA
TOTAL	\$ 163,500,486,058.82	\$ 164,481,886,591.04	\$ 668,265,678.69

Fair Value Including Accrued Interest \$ 165,150,152,269.73

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Orange County Fire Authority
Preliminary Investment Report

March 20, 2026



ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
March 20, 2026

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

(See Note 1 on page 19)

(See Note 2 on page 19)

(See Note 5 on page 19)

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	101,000,000.00	100,356,340.00	100,976,950.40	34.09	1,430	1,062	3.625	3.675
Federal Agency Disc. -Amortizing	48,000,000.00	47,857,120.00	47,863,482.50	16.16	130	29	3.666	3.716
Treasury Coupon Securities	11,000,000.00	10,999,440.00	10,990,378.05	3.71	1,283	929	3.936	3.991
Treasury Discounts -Amortizing	13,000,000.00	12,939,130.00	12,937,616.12	4.37	142	49	3.671	3.722
Local Agency Investment Funds	75,000,000.00	75,163,611.22	75,000,000.00	25.32	1	1	3.818	3.871
California Asset Management (CAMP)	41,570,284.97	41,570,284.97	41,570,284.97	14.03	1	1	3.778	3.830
Money Mkt Mutual Funds/Sweep	6,882,004.72	6,882,004.72	6,882,004.72	2.32	1	1	3.512	3.561
	296,452,289.69	295,767,930.91	296,220,716.76	100.00%	563	404	3.713	3.764
Investments								
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	1,211,779.05	1,211,779.05	1,211,779.05		1	1	0.000	0.000
Accrued Interest at Purchase		17,679.86	17,679.86					
Subtotal		1,229,458.91	1,229,458.91					
Total Cash and Investments	297,664,068.74	296,997,389.82	297,450,175.67		563	404	3.713	3.764

Total Earnings	March 20 Month Ending	Fiscal Year To Date
Current Year	620,263.83	8,253,388.60
Average Daily Balance	300,080,984.82	288,302,898.70
Effective Rate of Return	3.77%	3.97%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2026. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

3-26-2026

James Slobojan, Treasurer

Cash and Investments with GASB 31 Adjustment:

Book Value of Cash & Investments before GASB 31 (Above)	\$ 297,450,175.67
GASB 31 Adjustment to Books (See Note 3 on page 19)	\$ (248,200.41)
Total	\$ 297,201,975.26

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
March 20, 2026

(See Note 5 on page 19)

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	(See Note 1 on page 19)		Stated Rate	(See Note 2 on page 19)			
					Par Value	Market Value		Book Value	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities											
3133ERVU2	1145	Federal Farm Credit Bank Non-Callable		10/02/2024	3,000,000.00	2,994,600.00	2,999,029.08	3.500	3.564	195	10/02/2026
3133ERN31	1169	Federal Farm Credit Bank (Cont., 12/23/26)		12/23/2024	4,000,000.00	4,002,560.00	3,996,090.96	4.340	4.400	642	12/23/2027
3133ER2J9	1181	Federal Farm Credit Bank (Cont., 2/3/27)		02/03/2025	3,000,000.00	2,989,200.00	3,000,000.00	4.350	4.350	684	02/03/2028
3133ETJG3	1206	Federal Farm Credit Bank (Cont., 6/2/26)		06/02/2025	3,000,000.00	2,998,020.00	3,000,000.00	4.400	4.400	804	06/02/2028
3133ETXX0	1217	Federal Farm Credit Bank (Cont., 4/18/26)		09/18/2025	5,000,000.00	4,948,850.00	5,000,000.00	4.170	4.170	1,458	03/18/2030
3133ETS81	1228	Federal Farm Credit Bank Non-Callable		11/17/2025	8,000,000.00	7,948,640.00	7,986,452.17	3.500	3.608	599	11/10/2027
3133ET3X3	1239	Federal Farm Credit Bank (Cont., 6/12/26)		12/12/2025	5,000,000.00	4,961,600.00	5,000,000.00	4.260	4.260	1,727	12/12/2030
3133ET4L8	1248	Federal Farm Credit Bank (Cont., 12/22/27)		12/22/2025	3,000,000.00	2,968,710.00	3,000,000.00	3.620	3.620	1,007	12/22/2028
3133EWAA8	1250	Federal Farm Credit Bank (Cont., 4/16/26)		01/22/2026	5,000,000.00	4,971,350.00	4,995,378.19	3.920	3.950	1,213	07/16/2029
3134HBZS3	1209	Fed Home Loan Mtg Corp (Annually, 7/21/26)		07/21/2025	2,000,000.00	2,001,080.00	2,000,000.00	4.200	4.200	853	07/21/2028
3134HCKL2	1241	Fed Home Loan Mtg Corp (Quarterly, 6/23/26)		12/23/2025	5,000,000.00	4,935,250.00	5,000,000.00	4.170	4.170	1,738	12/23/2030
3134HCGE3	1249	Fed Home Loan Mtg Corp (1x, 12/11/26)		12/19/2025	3,000,000.00	2,969,520.00	3,000,000.00	4.000	3.999	1,726	12/11/2030
3134HCQX0	1251	Fed Home Loan Mtg Corp (1x, 1/23/27)		01/29/2026	5,000,000.00	4,956,050.00	5,000,000.00	4.000	4.000	1,775	01/29/2031
3134HCQK8	1253	Fed Home Loan Mtg Corp (Quarterly, 10/21/26)		02/02/2026	5,000,000.00	4,943,550.00	5,000,000.00	4.125	4.125	1,767	01/21/2031
3136GAD22	1182	Fed Natl Mortg Assoc (1x, 3/4/27)		03/12/2025	2,000,000.00	1,992,460.00	2,000,000.00	4.300	4.300	1,444	03/04/2030
3130AM6P2	1034	Fed Home Loan Bank (Quarterly, 4/29/26)		04/29/2021	12,000,000.00	11,965,320.00	12,000,000.00	1.000	1.000	39	04/29/2026
3130B4GP0	1170	Fed Home Loan Bank Non-Callable		01/13/2025	3,000,000.00	2,992,170.00	3,000,000.00	4.375	4.375	293	01/08/2027
3130B5LN6	1183	Fed Home Loan Bank (Called, 3/24/26)		03/24/2025	2,000,000.00	2,000,020.00	2,000,000.00	4.300	4.300	734	03/24/2028
3130B5X45	1190	Fed Home Loan Bank (Cont., 4/24/26)		04/24/2025	3,000,000.00	2,989,740.00	3,000,000.00	4.450	4.450	1,130	04/24/2029
3130B7ZM9	1225	Fed Home Loan Bank (Quarterly, 7/7/26)		10/07/2025	5,000,000.00	4,987,400.00	5,000,000.00	3.750	3.750	565	10/07/2027
3130B8WD0	1240	Fed Home Loan Bank (Cont., 12/17/27)		12/17/2025	5,000,000.00	4,932,800.00	5,000,000.00	3.850	3.850	1,367	12/17/2029
3130B8XM9	1242	Fed Home Loan Bank (Monthly, 3/27/26)		12/30/2025	5,000,000.00	4,930,100.00	5,000,000.00	4.215	4.215	1,742	12/27/2030
3130B9PS3	1259	Fed Home Loan Bank (Quarterly, 6/12/26)		03/12/2026	5,000,000.00	4,977,350.00	5,000,000.00	4.125	3.678	1,817	03/12/2031
Subtotal and Average			98,226,588.10		101,000,000.00	100,356,340.00	100,976,950.40		3.675	1,062	
Federal Agency Disc. -Amortizing											
313385VR4	1234	Fed Home Loan Bank		11/14/2025	12,000,000.00	11,966,400.00	11,966,610.00	3.710	3.875	27	04/17/2026
313385WV4	1243	Fed Home Loan Bank		12/18/2025	8,000,000.00	7,955,120.00	7,957,222.22	3.500	3.650	55	05/15/2026
313397VF5	1245	Fed Home Loan Bank		12/18/2025	14,000,000.00	13,974,800.00	13,976,662.78	3.530	3.668	17	04/07/2026
313397VR9	1246	Fed Home Loan Bank		12/18/2025	14,000,000.00	13,960,800.00	13,962,987.50	3.525	3.666	27	04/17/2026
Subtotal and Average			49,817,869.86		48,000,000.00	47,857,120.00	47,863,482.50		3.716	29	
Treasury Coupon Securities											
91282CMF5	1179	Treasury Note		01/30/2025	3,000,000.00	3,015,600.00	2,998,556.86	4.250	4.278	665	01/15/2028
91282CJW2	1199	Treasury Note		04/23/2025	3,000,000.00	3,006,090.00	3,008,897.41	4.000	3.886	1,047	01/31/2029
91282CJR3	1200	Treasury Note		04/23/2025	5,000,000.00	4,977,750.00	4,982,923.78	3.750	3.882	1,016	12/31/2028
Subtotal and Average			10,990,278.49		11,000,000.00	10,999,440.00	10,990,378.05		3.991	929	

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
March 20, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing											
912797QD2	1227	US Treasury Bill		10/29/2025	6,000,000.00	5,985,540.00	5,984,356.67	3.610	3.775	26	04/16/2026
912797SW8	1252	US Treasury Bill		01/30/2026	7,000,000.00	6,953,590.00	6,953,259.45	3.535	3.676	68	05/28/2026
Subtotal and Average			14,525,124.02		13,000,000.00	12,939,130.00	12,937,616.12		3.722	49	
Local Agency Investment Funds											
SYS336	336	Local Agency Invstmt Fund			75,000,000.00	75,163,611.22	75,000,000.00	3.871	3.871	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,163,611.22	75,000,000.00		3.871	1	
California Asset Management (CAMP)											
SYS6296	6296	California Asset Mgmt Program		01/01/2026	41,570,284.97	41,570,284.97	41,570,284.97	3.830	3.830	1	
Subtotal and Average			38,995,284.97		41,570,284.97	41,570,284.97	41,570,284.97		3.830	1	
Money Mkt Mutual Funds/Sweep											
SYS5113	5113	US Bancorp Sweep Account		07/01/2025	6,632,672.49	6,632,672.49	6,632,672.49	3.561	3.561	1	
SYS5310	5310	US Bancorp Sweep Custodial		07/01/2025	249,332.23	249,332.23	249,332.23	3.561	3.561	1	
Subtotal and Average			10,931,631.36		6,882,004.72	6,882,004.72	6,882,004.72		3.561	1	
Total and Average			300,080,984.82		296,452,289.69	295,767,930.91	296,220,716.76		3.764	404	
Money Mkt Mutual Funds/Cash											
SYS10033	10033	Revolving Fund		07/01/2025	20,000.00	20,000.00	20,000.00		0.000	1	
SYS5	5	US Bancorp		07/01/2025	1,191,779.05	1,191,779.05	1,191,779.05		0.000	1	
Average Balance			0.00	Accrued Interest at Purchase		17,679.86	17,679.86			1	
				Subtotal		1,229,458.91	1,229,458.91				
Total Cash and Investments			300,080,984.82		297,664,068.74	296,997,389.82	297,450,175.67		3.764	404	

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ORANGE COUNTY FIRE AUTHORITY
Ageing Report
By Maturity Date
As of March 21, 2026

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, CA 92602
 (714)573-6301

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Ageing Interval:	0 days	(03/21/2026 - 03/21/2026)	6 Maturities	0 Payments	124,664,068.74	42.03%	124,664,068.74	124,827,679.96
Ageing Interval:	1 - 30 days	(03/22/2026 - 04/20/2026)	4 Maturities	0 Payments	46,000,000.00	15.45%	45,890,616.95	45,887,540.00
Ageing Interval:	31 - 60 days	(04/21/2026 - 05/20/2026)	2 Maturities	0 Payments	20,000,000.00	6.71%	19,957,222.22	19,920,440.00
Ageing Interval:	61 - 90 days	(05/21/2026 - 06/19/2026)	1 Maturities	0 Payments	7,000,000.00	2.34%	6,953,259.45	6,953,590.00
Ageing Interval:	91 - 120 days	(06/20/2026 - 07/19/2026)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Ageing Interval:	121 - 365 days	(07/20/2026 - 03/21/2027)	2 Maturities	0 Payments	6,000,000.00	2.02%	5,999,029.08	5,986,770.00
Ageing Interval:	366 - 1095 days	(03/22/2027 - 03/20/2029)	11 Maturities	0 Payments	41,000,000.00	13.77%	40,972,921.18	40,895,070.00
Ageing Interval:	1096 days and after	(03/21/2029)	12 Maturities	0 Payments	53,000,000.00	17.68%	52,995,378.19	52,508,620.00
			Total for	38 Investments	0 Payments		297,432,495.81	296,979,709.96



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The U.S. Bank Corporate Trust and Custody Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year-end. The adjustment for June 30, 2025 includes an increase of \$89,691.30 to the LAIF investment and a decrease of \$337,891.71, to the remaining investments.
- Note 4: The Federated Treasury Obligations money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks yet allow that liquidity to be invested while payment of the outstanding checks is pending.
- Note 5: As of July 2025, Days to Maturity is being calculated without call dates. Prior calculations included call dates which could make the Days to Maturity seem lower than actual. This reporting change has no impact on investment strategy.

GLOSSARY

INVESTMENT TERMS

Basis Point. Measure used in quoting yields on bonds and notes. One basis point is .01% of yield.

Book Value. This value may be the original cost of acquisition of the security, or original cost adjusted by the amortization of a premium or accretion of a discount. The book value may differ significantly from the security's current value in the market.

Commercial Paper. Unsecured short-term promissory notes issued by corporations, with maturities ranging from 2 to 270 days; may be sold on a discount basis or may bear interest.

Coupon Rate. Interest rate, expressed as a percentage of par or face value, that issuer promises to pay over lifetime of debt security.

Days to Maturity. The remaining time until a bond reaches its maturity date and repays the principal investment.

Discount. The amount by which a bond sells under its par (face) value.

Discount Securities. Securities that do not pay periodic interest. Investors earn the difference between the discount issue price and the full face value paid at maturity. Treasury bills, bankers' acceptances and most commercial paper are issued at a discount.

Effective Rate of Return. Rate of return on a security, based on its purchase price, coupon rate, maturity date, and the period between interest payments.

Federal Agency Securities. Securities issued by agencies such as the Federal National Mortgage Association and the Federal Farm Credit Bank. Though not general obligations of the US Treasury, such securities are sponsored by the government and therefore have high credit ratings. Some are issued on a discount basis and some are issued with coupons.

Federal Funds. Funds placed in Federal Reserve banks by depository institutions in excess of current reserve requirements. These depository institutions may lend fed funds to each other overnight or on a longer basis. They may also transfer funds among each other on a same-day basis through the Federal Reserve banking system. Fed Funds are considered to be immediately available funds.

Fed Funds Rate. The interest rate charged by one institution lending federal funds to another.

Federal Open Market Committee. The branch of the Federal Reserve Board that determines the direction of monetary policy.

Local Agency Investment Fund (LAIF). A California State Treasury fund which local agencies may use to deposit funds for investment and for reinvestment with a maximum of \$75 million for

any agency (*excluding bond funds, which have no maximum*). It offers high liquidity because deposits can be converted to cash in 24 hours and no interest is lost. Interest is paid quarterly and the State's administrative fee cannot to exceed 1/4 of a percent of the earnings.

Market value. The price at which the security is trading and could presumably be purchased or sold.

Maturity Date. The specified day on which the issuer of a debt security is obligated to repay the principal amount or face value of security.

Money Market Mutual Fund. Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, repurchase agreements and federal funds).

Par. Face value or principal value of a bond typically \$1,000 per bond.

Rate of Return. The amount of income received from an investment, expressed as a percentage. *A market rate of return* is the yield that an investor can expect to receive in the current interest-rate environment utilizing a buy-and-hold to maturity investment strategy.

Treasury Bills. Short-term U.S. government non-interest bearing debt securities with maturities of no longer than one year. The yields on these bills are monitored closely in the money markets for signs of interest rate trends.

Treasury Notes. Intermediate U.S. government debt securities with maturities of one to 10 years.

Treasury bonds. Long-term U.S. government debt securities with maturities of 10 years or longer.

Yield. Rate of return on a bond.

Yield-to-maturity. Rate of return on a bond taking into account the total annual interest payments, the purchase price, the redemption value and the amount of time remaining until maturity.

ECONOMIC TERMS

Conference Board Consumer Confidence Index. A survey that measures how optimistic or pessimistic consumers are with respect to the economy in the near future.

Consumer Price Index (CPI). A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. Changes in CPI are used to assess price changes associated with the cost of living.

Durable Goods Orders. An economic indicator released monthly that reflects new orders placed with domestic manufacturers for delivery of factory durable goods such as autos and appliances in the near term or future.

Gross Domestic Product. The monetary value of all the finished goods and services produced within a country's borders in a specific time period. It includes all of private and public consumption, government outlays, investments and exports less imports that occur within a defined territory.

Industrial Production. An economic indicator that is released monthly by the Federal Reserve Board. The indicator measures the amount of output from the manufacturing, mining, electric and gas industries.

ISM Institute for Supply Management (ISM) Manufacturing Index. A monthly index that monitors employment, production inventories, new orders and supplier deliveries.

ISM Non-manufacturing Index. An index based on surveys of non-manufacturing firms' purchasing and supply executives. It tracks economic data for the service sector.

Leading Economic Index. A monthly index used to predict the direction of the economy's movements in the months to come. The index is made up of 10 economic components, whose changes tend to precede changes in the overall economy.

National Federation of Independent Business Small Business Optimism Index. An index based on surveys of small business owners' plans and expectations regarding employment, capital, inventories, economic improvement, credit conditions, expansion, and earnings trends in the near term or future.

Producer Price Index. An index that measures the average change over time in the selling prices received by domestic producers for their output.

University of Michigan Consumer Sentiment Index. An index that measures the overall health of the economy as determined by consumer opinion. It takes into account an individual's feelings toward his or her own current financial health, the health of the economy in the short term and the prospects for longer term economic growth.



Orange County Fire Authority
AGENDA STAFF REPORT

Executive Committee Meeting
April 23, 2026

Agenda Item No. 2C
Consent Calendar

**Increase to Professional Services Agreement for
Professional & Confidential Counseling Services**

Contact(s) for Further Information

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Summary

This agenda item is submitted for approval to increase the previously approved Professional Services Agreement with The Counseling Team International (TCTI) for Professional and Confidential Counseling Services by \$22,258 for Contract Year Two (ended February 28, 2026) and \$75,000 for the remaining renewal terms (Contract Years Three – Five) bringing the total to an annual amount not exceed \$350,000 due to increased organizational and employee usage of critical behavioral health and wellness services.

Prior Board/Committee Action

At its February 22, 2024 meeting, the Executive Committee approved and authorized the Purchasing Manager to enter into a Professional Services Agreement with The Counseling Team International for Professional and Confidential Counseling Services with a contract amount not to exceed \$200,000.

At its March 27, 2025 meeting, the Executive Committee approved and authorized the Purchasing Manager to increase the Professional Services Agreement with The Counseling Team International by \$75,000 to a new total amount not to exceed \$275,000 annually.

At its March 26, 2026 meeting, the Board of Directors approved a mid-year budget adjustment to increase the budget for Professional and Confidential Counseling Services by an additional \$75,000.

RECOMMENDED ACTION(S)

Approve and authorize the Purchasing Manager execute proposed Amendment Four to the Professional Services Agreement with The Counseling Team International in a form approved by legal counsel (current draft attached) by \$22,258 for the agreement period ended February 28, 2026 and by \$75,000 for future agreement terms for a new total annual amount not to exceed \$350,000.

Impact to Cities/County

Not applicable.

Fiscal Impact

Funding for this contract is available in the existing FY 2025/26 Human Resources/Risk Management budget (121-3355)

Increased Cost Funded by Structural Fire Fund:	\$0
Increased Cost Funded by Cash Contract Cities:	\$0

Background

The OCFA felt the severe impact of a fire department suicide on December 13, 2016, when one of our firefighters committed suicide. Firefighters in the United States are three times more likely to die by suicide than by line of duty deaths, according to the National Fallen Firefighters Foundations (NFFF), an organization chartered by Congress to honor and provide support to the families of firefighters killed on the job.

The OCFA identified this fire service issue as a top priority and included the Fiscal Year 2016/17 to establish a program that addresses the impact of PTSD in OCFA personnel. The OCFA has focused tremendous efforts on building a strong and healthy workforce. This includes a focus on physical health, preventative care, and behavioral health. A holistic approach to employee wellness and creating a culture where health is a priority have become a hallmark of the OCFA. In partnership with Local 3631, The Counseling Team International, valuable resources have been extended to the OCFA employees, families, and retirees. The OCFA has seen positive results working with a Counseling Team that specializes in working with several Fire and Public Agencies and has the breadth of knowledge to provide adequate services to our employees.

Solicitation Process

In December 2023, OCFA solicited competitive proposals (RFP SK2634) by Section 1-18 of the OCFA Purchasing Ordinance to provide various professional and confidential counseling services, including individual psychotherapy, crisis intervention, on-site training, and peer support training. The OCFA received two proposals in response to the RFP, which were evaluated by a panel of stakeholders and subject matter experts, including personnel from Operations and Human Resources. The panel evaluators unanimously ranked TCTI highest in the evaluation criteria and for the above discussed reasons was awarded the contract.

Current Utilization

The Behavioral Health and Wellness program has experienced increased utilization of TCTI's clinical services based on the quantity of critical incident calls, critical incident support, utilization of psychotherapy services and staff training. To date, counseling service utilization has risen 15% compared to 2024 and 26% compared to 2023. This year over year increase is due in part to normalization of seeking behavioral health and wellness services. It also reflects how vitally important it is to continue to support our people by ensuring these services are available when needed.

Conclusion

Based on staff's evaluation of the utilization to date, staff recommends that the Board the Recommended Action.

Attachment

Proposed Amendment Four to Professional Services Agreement

**ORANGE COUNTY FIRE AUTHORITY
AMENDMENT NUMBER FOUR
TO PROFESSIONAL SERVICES AGREEMENT**

THIS AMENDMENT NUMBER FOUR TO PROFESSIONAL SERVICES AGREEMENT (“Amendment Four”) is made and entered into this ___ day of April 2026, by and between the Orange County Fire Authority, a public agency, hereinafter referred to as “OCFA”, and Nancy K Bohl Incorporated dba The Counseling Team International, hereinafter referred to as “Firm”. OCFA and Firm are sometimes individually referred to herein as “Party” and collectively referred to as the “Parties”.

RECITALS

WHEREAS, OCFA and Firm entered into that certain Professional Services Agreement on the 22nd day of February 2024, (“Original Agreement”), for professional and confidential services as requested in RFP SK2634, hereinafter referred to as “Project”, and

WHEREAS, the Original Agreement was subsequently amended by mutual agreement of the Parties on January 1, 2025 (“Amendment One”), on March 27, 2025 (“Amendment Two”), and on March 18, 2026 (“Amendment Three”);

WHEREAS, the Original Agreement, Amendment One, Amendment Two, and Amendment Three are hereinafter collectively referred to as the “Agreement”; and

WHEREAS, OCFA and Firm desire to increase the maximum annual compensation under the Agreement from \$275,000 to \$350,000.

NOW THEREFORE, OCFA and Firm agree to amend the Agreement as follows:

AGREEMENT

1. **Incorporation of Recitals.** The foregoing recitals are true and correct and are incorporated herein by this reference.
2. **Section 3.1 Compensation of Firm.** For the Services rendered pursuant to this Agreement, Firm shall be compensated and reimbursed, in accordance with the pricing set forth in Exhibit “B,” in an amount not to exceed \$350,000 annually.
3. Except as modified above, all terms and conditions of the Agreement, as amended by this Amendment Four, shall remain unchanged and in full force and effect.
4. The persons executing this Amendment Four on behalf of the Parties warrant that they are duly authorized to execute this amendment on behalf of said Parties and that by so executing this amendment the Parties are formally bound by the provisions of this Amendment Four.

IN WITNESS WHEREOF, the Parties have executed this Amendment Four as of the dates stated below.

“OCFA”

ORANGE COUNTY FIRE AUTHORITY

Date: _____

By: _____
James Aguila
Assistant Purchasing Agent

“FIRM”

**NANCY K BOHL INCORPORATED DBA
THE INTERNATIONAL COUNSELING
TEAM**

Date: _____

By: _____
Julie Casto Koot
CFO/Executive Director of Operations