



ORANGE COUNTY FIRE AUTHORITY AGENDA

Budget and Finance Committee Meeting
Wednesday, September 9, 2015
12:00 Noon

Orange County Fire Authority
Regional Fire Operations and Training Center
1 Fire Authority Road
Room AE117
Irvine, California 92602

Jerry McCloskey, Chair
Elizabeth Swift, Vice Chair
Gerard Goedhart Gene Hernandez Al Murray
Todd Spitzer Tri Ta
Bruce Channing - Ex Officio

This Agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action or discussion shall be taken on any item not appearing on the following Agenda. Unless legally privileged, all supporting documents, including staff reports, and any writings or documents provided to a majority of the Budget and Finance Committee after the posting of this agenda are available for review at the Orange County Fire Authority Regional Fire Operations & Training Center, 1 Fire Authority Road, Irvine, CA 92602 or you may contact Sherry A.F. Wentz, Clerk of the Authority, at (714) 573-6040 Monday through Thursday, and every other Friday from 8 a.m. to 5 p.m. and available online at <http://www.ocfa.org>

If you wish to speak before the Budget and Finance Committee, please complete a Speaker Form identifying which item(s) you wish to address. Please return the completed form to the Clerk of the Authority. Speaker Forms are available on the counter noted in the meeting room.



In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, you should contact the Clerk of the Authority at (714) 573-6040. Notification 48 hours prior to the meeting will enable the Authority to make reasonable arrangements to assure accessibility to the meeting.

CALL TO ORDER

PLEDGE OF ALLEGIANCE by Director Ta

ROLL CALL

CLOSED SESSION

No Items.

1. PRESENTATIONS

No items.

PUBLIC COMMENTS

Any member of the public may address the Committee on items within the Committee's subject matter jurisdiction but which are not listed on this agenda during PUBLIC COMMENTS. However, no action may be taken on matters that are not part of the posted agenda. We request comments made on the agenda be made at the time the item is considered and that comments be limited to three minutes per person. Please address your comments to the Committee as a whole, and do not engage in dialogue with individual Committee Members, Authority staff, or members of the audience.

2. MINUTES**A. Minutes for the August 12, 2015, Budget and Finance Committee Meeting**

Submitted by: Sherry Wentz, Clerk of the Authority

Recommended Action:

Approve as submitted.

3. CONSENT CALENDAR

No items.

4. DISCUSSION CALENDAR**A. Monthly Investment Report**

Submitted by: Patricia Jakubiak, Treasurer

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of September 17, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Interim Regional Fire Operations and Training Center (RFOTC) Security Enhancements

Submitted by: Jeremy Hammond, Director/Human Resources Department and Mike Schroeder, Assistant Chief/Support Services Department

Recommended Action:

Discuss and provide direction to staff regarding interim RFOTC security enhancements and an associated budget adjustment to be recommended to the Board of Directors for approval.

C. Rebudget of FY 2014/15 Uncompleted Projects

Submitted by: Lori Zeller, Assistant Chief/Business Services Department

Recommended Action:

Review the proposed agenda item and direct staff to place this item on the agenda for the Board of Directors meeting of September 24, 2015, with the Budget and Finance Committee’s recommendation that the Board of Directors take the following actions:

Authorize the following FY 2015/16 budget adjustments, which are funded from unexpended fund balance available from FY 2014/15:

Fund	Increase Revenue	Increase Appropriations	Appropriate Fund Balance
121 – General Fund	\$956,729	\$1,541,022	\$584,293
12110 – General Fund CIP	0	822,032	822,032
12150 – Facilities Maintenance	0	400,000	400,000
133 – Vehicle Replacement	0	1,894,965	1,894,965

D. Start-Up Funds/Orange County Task Force on Drowning Prevention

Submitted by: Sandy Cooney, Director/Communications and Public Affairs

Recommended Action:

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of September 24, 2015, with the Budget and Finance Committee’s recommendation that the Board authorize the following:

1. Increase appropriations in the FY 2015/16 General Fund budget not to exceed \$25,000 for seed funding for the Orange County Drowning Prevention Task Force.
2. Direct staff, in collaboration with county agencies, to develop a plan for use of the funds for start-up expenses, to include market research and focus groups.

REPORTS

No items.

COMMITTEE MEMBER COMMENTS

ADJOURNMENT – The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, October 14, 2015, at 12:00 noon.

AFFIDAVIT OF POSTING

I hereby certify under penalty of perjury under the laws of the State of California, that the foregoing Agenda was posted in the lobby, front gate public display case, and website of the Orange County Fire Authority, Regional Fire Training and Operations Center, 1 Fire Authority Road, Irvine, CA, not less than 72 hours prior to the meeting. Dated this 3rd day of September 2015.

Sherry A.F. Wentz, CMC
Clerk of the Authority

UPCOMING MEETINGS:

Claims Settlement Committee Meeting	Thursday, September 17, 2015, 5:30 p.m.
Executive Committee Meeting	Thursday, September 17, 2015, 6:00 p.m.
Board of Directors Special Meeting	Thursday, September 24, 2015, 5:30 p.m.
Board of Directors Meeting	Thursday, September 24, 2015, 6:00 p.m.
Human Resources Committee Meeting	Tuesday, October 6, 2015, 12:00 noon

MINUTES ORANGE COUNTY FIRE AUTHORITY

Budget and Finance Committee Meeting
Wednesday, August 12, 2015
12:00 Noon

Regional Fire Operations and Training Center
Room AE117
1 Fire Authority Road
Irvine, CA 92602

CALL TO ORDER

A regular meeting of the Orange County Fire Authority Budget and Finance Committee was called to order on August 12, 2015, at 12:00 p.m. by Chair McCloskey.

PLEDGE OF ALLEGIANCE

Director Murray led the assembly in the Pledge of Allegiance to our Flag.

ROLL CALL

Present:

Gerard Goedhart, La Palma
Gene Hernandez, Yorba Linda
Jerry McCloskey, Laguna Niguel
Al Murray, Tustin
Elizabeth Swift, Buena Park
Tri Ta, Westminster

Absent:

Todd Spitzer, County of Orange

Also present were:

Fire Chief Jeff Bowman
Assistant Chief Lori Smith
Assistant Chief Lori Zeller
Communications Director Sandy Cooney
Ex-Officio City Manager Bruce Channing

Assistant Chief Michael Schroeder
Assistant Chief David Thomas
Human Resources Director Jeremy Hammond
Clerk of the Authority Sherry Wentz

1. PRESENTATIONS

No items.

PUBLIC COMMENTS (F: 12.02B3)

Chair McCloskey opened the Public Comments portion of the meeting.

Stephen Wontrobski, Mission Viejo resident, spoke regarding his request to review working documents associated with the audit firm Lance, Soll & Lunghard.

Chair McCloskey closed the Public Comments portion of the meeting without any further comments.

2. MINUTES

A. Minutes for the July 15, 2015, Special Budget and Finance Committee Meeting

(F: 12.02B2)

On motion of Director Hernandez and second by Director Murray, the Committee voted to approve the Minutes for the July 15, 2015, Special Budget and Finance Committee meeting as submitted. Director Ta was absent for the vote.

3. CONSENT CALENDAR

No items.

4. DISCUSSION CALENDAR

A. Monthly Investment Reports (F: 11.10D2)

Treasurer Trisha Jakubiak provided an overview of the Monthly Investment Reports.

Director Ta arrived at this point. (12:08 p.m.)

On motion of Vice Chair Swift and second by Director Hernandez, the Committee voted unanimously by those present to direct staff to place the item on the agenda for the Executive Committee meeting of August 20, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

B. Annual Investment Report (F: 11.10D1)

Treasurer Patricia Jakubiak provided an overview of the Annual Investment Report.

On motion of Director Murray and second by Vice Chair Swift, the Committee voted unanimously by those present to direct staff to place the item on the agenda for the Executive Committee meeting of August 20, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the report.

C. Response to Grand Jury Report: "Joint Powers Authorities: Issues of Viability, Control, Transparency, and Solvency" (F: 20.04A7)

Assistant Chief Lori Zeller provided an overview on OCFA's Response to Grand Jury Report: "Joint Powers Authorities: Issues of Viability, Control, Transparency, and Solvency."

Stephen Wontrobski, Mission Viejo resident, spoke in opposition to OCFA's response to the Grand Jury Report.

On motion of Director Murray and second by Director Ta, the Committee voted unanimously by those present to direct staff to place the item on the agenda for the Board of Directors meeting of August 27, 2015, with the Budget and Finance Committee's recommendation that the Board of Directors approve and authorize the Fire Chief to submit the proposed response to the recommendations contained in the Grand Jury Report entitled "*Joint Powers Authorities: Issues of Viability, Control, Transparency, and Solvency*" to the Presiding Judge of the Superior Court, to the Orange County Grand Jury, and to each member agencies' City Manager.

D. Acceptance of 2015 Department of Homeland Security/Federal Emergency Management Agency's Urban Search & Rescue Preparedness Grant (F: 16.02B)

Assistant Chief David Thomas provided an overview of the Acceptance of 2015 Department of Homeland Security/Federal Emergency Management Agency's Urban Search & Rescue Preparedness Grant.

On motion of Director Ta and second by Director Murray, the Committee voted unanimously by those present to direct staff to place the item on the agenda for the Board of Directors meeting of August 27, 2015, with the Budget and Finance Committee's recommendation that the Board of Directors take the following actions:

1. Adopt the proposed Resolution to accept the Department of Homeland Security/Federal Emergency Management Agency's Administrative Preparedness Grant.
2. Direct staff to increase revenue and appropriations in the amount of \$1,312,082 in the General Fund (Fund 121).

Minutes

OCFA Budget and Finance Meeting

August 12, 2015 Page - 3

E. Start-Up Funds/Orange County Task Force on Drowning Prevention
(F: 20.18)

Communications Director Sandy Cooney provided an overview of the Start-Up Funds/Orange County Task Force on Drowning Prevention.

On motion of Director Murray and second by Director Hernandez, the Committee voted unanimously by those present to continue the item to the next meeting of the Budget and Finance Committee and directed staff to provide additional information regarding the Task Force's intended use of the start-up funds.

REPORTS (F: 12.02B6)

No items.

ELECTION OF COMMITTEE CHAIR AND VICE CHAIR (F: 12.02B1)

On motion of Director Hernandez and second by Director Murray, the Committee voted unanimously by those present to elect Director McCloskey as Chair and Director Swift as Vice Chair of the Budget and Finance Committee for the ensuing term.

COMMITTEE MEMBER COMMENTS (F: 12.02B4)

Director Murray congratulated Chair McCloskey and Vice Chair Swift on their continued terms as Chair and Vice Chair of the Budget and Finance Committee.

Director Hernandez commended Treasurer Tricia Jakubiak on her presentation of the Investment Reports.

ADJOURNMENT – Chair McCloskey adjourned the meeting at 12:51 p.m. The next regular meeting of the Budget and Finance Committee is scheduled for Wednesday, September 9, 2015, at 12:00 noon.

Sherry A.F. Wentz, CMC
Clerk of the Authority



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
September 9, 2015

Agenda Item No. 4A
Discussion Calendar

Monthly Investment Reports

Contact(s) for Further Information

Tricia Jakubiak, Treasurer Treasury & Financial Planning	triciajakubiak@ocfa.org	714.573.6301
Jane Wong, Assistant Treasurer	jane Wong@ocfa.org	714.573.6305

Summary

This agenda item is a routine transmittal of the monthly investment reports submitted to the Committee in compliance with the investment policy of the Orange County Fire Authority and with Government Code Section 53646.

Prior Board/Committee Action

Not Applicable.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place the item on the agenda for the Executive Committee meeting of September 17, 2015, with the Budget and Finance Committee's recommendation that the Executive Committee receive and file the reports.

Impact to Cities/County

Not Applicable.

Fiscal Impact

Not Applicable.

Background

Attached is the final monthly investment report for the month ended July 31, 2015. A preliminary investment report as of August 21, 2015, is also provided as the most complete report that was available at the time this agenda item was prepared.

Attachment(s)

Final Investment Report July 2015/Preliminary Report – August 2015

Orange County Fire Authority Monthly Investment Report



Final Report – July 2015

Preliminary Report – August 2015



Monthly Investment Report Table of Contents

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Orange County Fire Authority

Final Investment Report

July 31, 2015



EXECUTIVE SUMMARY

Portfolio Activity & Earnings

During the month of July 2015, the size of the portfolio increased by \$14.4 million to \$179.4 million. Significant receipts for the month included proceeds from the issuance of the Tax & Revenue Anticipation note in the amount of \$36.7 million and various receipts for property tax apportionments, charges for current services and intergovernmental payments totaling \$8.6 million. Significant disbursements for the month included three biweekly payrolls (instead of the typical two per month), which were approximately \$9.1 million each with related benefits. Total July cash outflows for operating expenditures amounted to approximately \$31.7 million. The portfolio's balance is expected to decrease in the following month as there are no major receipts scheduled for August.

In July, the portfolio's yield to maturity (365-day equivalent) edged down by 1 basis point to 0.33% from the prior month as the new fiscal year began. The effective rate of return, however, increased by 6 basis points to 0.32%, and the average maturity of the portfolio lengthened by 39 days to 165 days to maturity.

Economic News

U.S. economic activity continued to pick up modestly in July 2015, albeit economic indicators were mixed. Solid job growth continued in July. There were 215,000 new jobs created for the month and the unemployment rate stayed unchanged at 5.3%, remaining at the Fed's near full employment level. Non-manufacturing activity jumped in July while manufacturing activity pulled back slightly. Industrial production continued to increase in July. Both the CPI (Consumer Price Index) and the PPI (Producer Price Index) increased in July, although inflation remained low. Housing activity improved further in July. Retail sales increased in July while consumer confidence declined. The NFIB (National Federation of Independent Business) Small Business Optimism Index recovered slightly from the prior month. On July 29, 2015, the Federal Open Market Committee met and voted to keep the federal funds rate unchanged at a target range of 0 – 0.25%. The Committee also upgraded its outlook on the economy. However, due to fallout from China's economic crisis in recent days, it is uncertain whether the Fed is on track to raise rates in September as the markets have expected.



BENCHMARK COMPARISON AS OF JULY 31, 2015

<i>3 Month T-Bill:</i> 0.03%	<i>1 Year T-Bill:</i> 0.30%
<i>6 Month T-Bill:</i> 0.12%	<i>LAIF:</i> 0.32%
<i>OCFA Portfolio:</i> 0.32%	

PORTFOLIO SIZE, YIELD, & DURATION

	<u><i>Current Month</i></u>	<u><i>Prior Month</i></u>	<u><i>Prior Year</i></u>
<i>Book Value-</i>	\$179,407,643	\$164,961,691	\$173,140,893
<i>Yield to Maturity (365 day)</i>	0.33%	0.34%	0.25%
<i>Effective Rate of Return</i>	0.32%	0.26%	0.24%
<i>Days to Maturity</i>	165	126	185



ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
July 31, 2015

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, Irvine, CA 92602
 (714)573-6301

(See Note 1 on page 9)

(See Note 2 on page 9)

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Money Mkt Mutual Funds/Cash	9,103,346.21	9,103,346.21	9,103,346.21	5.07	1	1	0.001	0.001
Commercial Paper Disc. -Amortizing	9,585,000.00	9,575,559.75	9,578,740.18	5.33	198	113	0.212	0.215
Federal Agency Coupon Securities	42,000,000.00	41,979,540.00	42,012,095.37	23.38	1,307	565	0.834	0.846
Federal Agency Disc. -Amortizing	69,000,000.00	68,988,630.00	68,986,495.00	38.39	137	70	0.090	0.091
Local Agency Investment Funds	50,000,000.00	50,018,798.95	50,000,000.00	27.83	1	1	0.316	0.320
Investments	179,688,346.21	179,665,874.91	179,680,676.76	100.00%	369	165	0.329	0.333
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	(See Note 4 on page 9) -253,872.76	-253,872.76	-253,872.76		0	0	0.000	0.000
Accrued Interest at Purchase		275.00	275.00					
Subtotal		-253,597.76	-253,597.76					
Total Cash and Investments	179,434,473.45	179,412,277.15	179,427,079.00		369	165	0.329	0.333

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	50,968.37	50,968.37
Average Daily Balance	189,845,478.37	189,845,478.37
Effective Rate of Return	0.32%	0.32%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2015. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

Patricia Jakubiak
 Patricia Jakubiak, Treasurer 8/7/15

Cash and Investments with GASB 31 Adjustment:	
Book Value of Cash & Investments before GASB 31 (Above)	\$ 179,427,079.00
GASB 31 Adjustment to Books (See Note 3 on page 9)	\$ (19,436.11)
Total	\$ 179,407,642.89

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ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
July 31, 2015

(See Note 1 on page 9) (See Note 2 on page 9)

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Maturity	Maturity Date
Money Mkt Mutual Funds/Cash											
(See Note 4 on page 9)											
SYS528	528	High Mark 100% US Treasury MMF			9,103,346.21	9,103,346.21	9,103,346.21	0.001	0.001	1	
Subtotal and Average			14,626,846.67		9,103,346.21	9,103,346.21	9,103,346.21		0.001	1	
Commercial Paper Disc. -Amortizing											
36959JYR8	860	GEN ELEC CAP CRP		04/23/2015	2,570,000.00	2,567,404.30	2,568,343.78	0.200	0.206	116	11/25/2015
36595JYL1	862	GEN ELEC CAP CRP		05/06/2015	6,015,000.00	6,009,165.45	6,011,105.29	0.210	0.218	111	11/20/2015
36959JYR8	866	GEN ELEC CAP CRP		07/01/2015	1,000,000.00	998,990.00	998,291.11	0.220	0.223	116	11/25/2015
Subtotal and Average			9,577,908.04		9,586,000.00	9,576,559.75	9,578,740.18		0.215	113	
Federal Agency Coupon Securities											
3133ECM76	809	Federal Farm Credit Bank (Callable anytime)		04/25/2013	9,000,000.00	9,000,090.00	8,998,473.26	0.400	0.424	265	04/22/2016
3133EEA75	861	Federal Farm Credit Bank		04/23/2015	9,000,000.00	8,991,540.00	9,000,000.00	0.990	0.998	905	01/22/2018
3134G7FK2	863	Fed Home Loan Mtg Corp (Callable 12-23-15)		06/30/2015	9,000,000.00	9,007,830.00	9,006,925.58	1.100	0.905	144	03/23/2018
3133804V6	787	Fed Home Loan Bank (Callable anytime)		08/09/2012	6,000,000.00	6,000,240.00	6,000,000.00	1.000	0.981	739	08/09/2017
3133813R4	800	Fed Home Loan Bank (Callable 8-9-15)		12/20/2012	9,000,000.00	8,979,840.00	9,006,696.53	1.000	0.966	831	11/09/2017
Subtotal and Average			42,012,675.53		42,000,000.00	41,979,540.00	42,012,095.37		0.846	565	
Federal Agency Disc. -Amortizing											
313396MC4	859	Freddie Mac		04/23/2015	9,000,000.00	8,999,370.00	8,998,920.00	0.080	0.082	54	09/24/2015
313384KK4	856	Fed Home Loan Bank		04/23/2015	9,000,000.00	8,999,910.00	8,999,788.75	0.065	0.067	13	08/14/2015
313384KZ1	857	Fed Home Loan Bank		04/23/2015	9,000,000.00	8,999,910.00	8,999,527.50	0.070	0.072	27	08/28/2015
313588LP8	858	Fed Home Loan Bank		04/23/2015	9,000,000.00	8,999,550.00	8,999,282.50	0.070	0.072	41	09/11/2015
313384NG0	864	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,998,830.00	8,997,950.00	0.100	0.103	82	10/22/2015
313384NX3	865	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,997,660.00	8,997,696.25	0.095	0.098	97	11/06/2015
313384QB8	867	Fed Home Loan Bank		07/01/2015	6,000,000.00	5,997,540.00	5,997,500.00	0.120	0.123	125	12/04/2015
313384QR3	868	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,995,860.00	8,995,830.00	0.120	0.123	139	12/18/2015
Subtotal and Average			73,629,048.23		69,000,000.00	68,988,630.00	68,986,495.00		0.091	70	
Local Agency Investment Funds											
SYS336	336	Local Agency Invstmt Fund			50,000,000.00	50,018,798.95	50,000,000.00	0.320	0.320	1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,018,798.95	50,000,000.00		0.320	1	

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
July 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Maturity
Total and Average			189,845,478.37		179,688,346.21	179,665,874.91	179,680,676.76		0.333	165

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Cash
July 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTWC 365	Days to Maturity
Money Mkt Mutual Funds/Cash										
SYS10033	10033	Revolving Fund		07/01/2015	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2015	-273,872.76	-273,872.76	-273,872.76	(See Note 4 on page 9)	0.000	1
Average Balance			0.00	Accrued Interest at Purchase		275.00	275.00			0
				Subtotal		-253,597.76	-253,597.76			
Total Cash and Investments			189,845,478.37		179,434,473.45	179,412,277.15	179,427,079.00		0.333	165



ORANGE COUNTY FIRE AUTHORITY
Aging Report
By Maturity Date
As of August 1, 2015

Orange County Fire Authority
 1 Fire Authority Road
 Irvine, Irvine, CA 92602
 (714)573-6301

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(08/01/2015 - 08/01/2015)	4 Maturities 0 Payments	58,849,473.45	32.80%	58,849,473.45	58,868,272.40
Aging Interval:	1 - 30 days	(08/02/2015 - 08/31/2015)	2 Maturities 0 Payments	18,000,000.00	10.03%	17,999,316.25	17,999,820.00
Aging Interval:	31 - 60 days	(09/01/2015 - 09/30/2015)	2 Maturities 0 Payments	18,000,000.00	10.03%	17,998,202.50	17,998,920.00
Aging Interval:	61 - 91 days	(10/01/2015 - 10/31/2015)	1 Maturities 0 Payments	9,000,000.00	5.01%	8,997,950.00	8,998,830.00
Aging Interval:	92 - 121 days	(11/01/2015 - 11/30/2015)	4 Maturities 0 Payments	18,585,000.00	10.35%	18,576,436.43	18,573,219.75
Aging Interval:	122 - 152 days	(12/01/2015 - 12/31/2015)	2 Maturities 0 Payments	15,000,000.00	8.36%	14,993,330.00	14,993,400.00
Aging Interval:	153 - 183 days	(01/01/2016 - 01/31/2016)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	184 - 274 days	(02/01/2016 - 05/01/2016)	1 Maturities 0 Payments	9,000,000.00	5.02%	8,998,473.26	9,000,090.00
Aging Interval:	275 - 365 days	(05/02/2016 - 07/31/2016)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	366 - 1095 days	(08/01/2016 - 07/31/2018)	4 Maturities 0 Payments	33,000,000.00	18.40%	33,013,622.11	32,979,460.00
Aging Interval:	1096 days and after	(08/01/2018 -)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Total for			20 Investments 0 Payments		100.00	179,426,804.00	179,412,002.15



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The MUFG Union Bank (formerly Union Bank) Trust Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year end. The adjustment for June 30, 2015 includes an increase of \$18,799 to the LAIF investment and a decrease of (\$38,235) to the remaining investments.
- Note 4: The Highmark money market mutual fund functions as the Authority's sweep account. Funds are transferred to and from the sweep account to/from OCFA's checking account in order to maintain a target balance of \$1,000,000 in checking. Since this transfer occurs at the beginning of each banking day, the checking account sometimes reflects a negative balance at the close of the banking day. The negative closing balance is not considered an overdraft since funds are available in the money market mutual fund. The purpose of the sweep arrangement is to provide sufficient liquidity to cover outstanding checks, yet allow that liquidity to be invested while payment of the outstanding checks is pending.



Local Agency Investment Fund (LAIF)

As of July 31, 2015, OCFA has \$50,000,000 invested in LAIF. The fair value of OCFA's LAIF investment is calculated using a participant fair value factor provided by LAIF on a quarterly basis. The fair value factor as of June 30, 2015 is 1.000375979. When applied to OCFA's LAIF investment, the fair value is \$50,018,799 or \$18,799 above cost. Although the fair value of the LAIF investment is higher than cost, OCFA can withdraw the actual amount invested at any time.

LAIF is included in the State Treasurer's Pooled Money Investment Account (PMIA) for investment purposes. The PMIA market valuation at July 31, 2015 is included on the following page.



State of California
Pooled Money Investment Account
Market Valuation
7/31/2015

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 11,877,592,901.31	\$ 11,887,885,000.00	NA
Notes	\$ 20,658,739,431.28	\$ 20,678,071,000.00	\$ 26,659,108.00
Federal Agency:			
SBA	\$ 579,880,082.33	\$ 575,674,634.83	\$ 510,208.77
MBS-REMICs	\$ 84,776,108.32	\$ 90,723,947.02	\$ 403,079.32
Debentures	\$ 1,266,981,998.23	\$ 1,266,820,700.00	\$ 4,750,751.50
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 6,537,400,680.53	\$ 6,541,058,500.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 450,178,265.15	\$ 450,697,000.00	\$ 1,003,908.00
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ 700,000,000.00	\$ 699,930,205.91	\$ 383,000.00
CDs and YCDs	\$ 12,800,014,748.62	\$ 12,794,149,792.94	\$ 5,507,208.32
Commercial Paper	\$ 4,421,683,583.43	\$ 4,423,289,694.42	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,485,540,000.00	\$ 5,485,540,000.00	NA
AB 55 & GF Loans	\$ 441,963,027.07	\$ 441,963,027.07	NA
TOTAL	\$ 65,304,750,826.27	\$ 65,335,803,502.19	\$ 39,217,263.91

Fair Value Including Accrued Interest \$ 65,375,020,766.10

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Orange County Fire Authority
Preliminary Investment Report
August 21, 2015



**ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Summary
August 21, 2015**

Orange County Fire Authority
1 Fire Authority Road
Irvine, Irvine, CA 92602
(714)573-6301

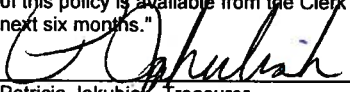
(See Note 1 on page 18)

(See Note 2 on page 18)

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Money Mkt Mutual Funds/Cash	7,140,429.32	7,140,429.32	7,140,429.32	4.23	1	1	0.001	0.001
Commercial Paper Disc. -Amortizing	9,585,000.00	9,577,516.35	9,579,905.19	5.68	198	92	0.212	0.215
Federal Agency Coupon Securities	42,000,000.00	42,023,340.00	42,011,022.09	24.90	1,307	544	0.834	0.846
Federal Agency Disc. -Amortizing	60,000,000.00	59,986,050.00	59,989,935.00	35.56	141	57	0.094	0.095
Local Agency Investment Funds	50,000,000.00	50,018,798.95	50,000,000.00	29.63	1	1	0.316	0.320
Investments	168,725,429.32	168,746,134.62	168,721,291.60	100.00%	387	162	0.347	0.351
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	295,183.30	295,183.30	295,183.30		1	1	0.000	0.000
Accrued Interest at Purchase		275.00	275.00					
Subtotal		295,458.30	295,458.30					
Total Cash and Investments	169,020,612.62	169,041,592.92	169,016,749.90		387	162	0.347	0.351

Total Earnings	August 21 Month Ending	Fiscal Year To Date
Current Year	34,563.78	85,532.15
Average Daily Balance	175,330,623.00	183,983,709.85
Effective Rate of Return	0.34%	0.33%

"I certify that this investment report accurately reflects all pooled investments and is in compliance with the investment policy adopted by the Board of Directors to be effective on January 1, 2015. A copy of this policy is available from the Clerk of the Authority. Sufficient investment liquidity and anticipated revenues are available to meet budgeted expenditure requirements for the next thirty days and the next six months."

 8/28/15
Patricia Jakubik, Treasurer

Cash and Investments with GASB 31 Adjustment:

Book Value of Cash & Investments before GASB 31 (Above)	\$ 169,016,749.90
GASB 31 Adjustment to Books (See Note 3 on page 18)	\$ (19,436.11)
Total	\$ 168,997,313.79

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Investments
August 21, 2015

(See Note 1 on page 18) (See Note 2 on page 18)

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Maturity	Maturity Date
Money Mkt Mutual Funds/Cash											
SYS528	528	High Mark 100% US Treasury MMF			7,140,429.32	7,140,429.32	7,140,429.32	0.001	0.001	1	
Subtotal and Average			8,179,973.69		7,140,429.32	7,140,429.32	7,140,429.32		0.001	1	
Commercial Paper Disc. -Amortizing											
36959JYR8	860	GEN ELEC CAP CRP		04/23/2015	2,570,000.00	2,567,687.00	2,568,643.61	0.200	0.206	95	11/25/2015
36595JYL1	862	GEN ELEC CAP CRP		05/06/2015	6,015,000.00	6,010,729.35	6,011,842.13	0.210	0.218	90	11/20/2015
36959JYR8	866	GEN ELEC CAP CRP		07/01/2015	1,000,000.00	999,100.00	999,419.45	0.220	0.223	95	11/25/2015
Subtotal and Average			9,579,360.42		9,585,000.00	9,577,516.35	9,579,905.19		0.218	92	
Federal Agency Coupon Securities											
3133ECM76	809	Federal Farm Credit Bank (Callable anytime)		04/25/2013	9,000,000.00	8,998,740.00	8,998,596.10	0.400	0.424	244	04/22/2016
3133EEA75	861	Federal Farm Credit Bank		04/23/2015	9,000,000.00	9,000,450.00	9,000,000.00	0.990	0.998	884	01/22/2018
3134G7FK2	863	Fed Home Loan Mtg Corp (Callable 12-23-15)		06/30/2015	9,000,000.00	9,020,610.00	9,005,901.37	1.100	0.905	123	03/23/2018
3133804V6	787	Fed Home Loan Bank (Callable anytime)		08/09/2012	6,000,000.00	6,000,300.00	6,000,000.00	1.000	0.981	718	08/09/2017
3133813R4	800	Fed Home Loan Bank (Callable 9-9-15)		12/20/2012	9,000,000.00	9,003,240.00	9,006,524.62	1.000	0.966	810	11/09/2017
Subtotal and Average			42,011,533.17		42,000,000.00	42,023,340.00	42,011,022.09		0.846	544	
Federal Agency Disc. -Amortizing											
313396MC4	859	Freddie Mac		04/23/2015	9,000,000.00	8,999,640.00	8,999,340.00	0.080	0.082	33	09/24/2015
313384KZ1	857	Fed Home Loan Bank		04/23/2015	9,000,000.00	9,000,000.00	8,999,895.00	0.070	0.072	6	08/28/2015
313588LP8	858	Fed Home Loan Bank		04/23/2015	9,000,000.00	8,999,730.00	8,999,650.00	0.070	0.072	20	09/11/2015
313384NG0	864	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,998,200.00	8,998,475.00	0.100	0.103	61	10/22/2015
313384NX3	865	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,997,210.00	8,998,195.00	0.095	0.098	76	11/06/2015
313384QB8	867	Fed Home Loan Bank		07/01/2015	6,000,000.00	5,996,760.00	5,997,920.00	0.120	0.123	104	12/04/2015
313384QR3	868	Fed Home Loan Bank		07/01/2015	9,000,000.00	8,994,510.00	8,996,460.00	0.120	0.123	118	12/18/2015
Subtotal and Average			65,589,765.71		60,000,000.00	59,986,050.00	59,989,935.00		0.095	57	
Local Agency Investment Funds											
SYS336	336	Local Agency Invstmt Fund			50,000,000.00	50,018,798.95	50,000,000.00	0.320	0.320	1	
Subtotal and Average			50,000,000.00		50,000,000.00	50,018,798.95	50,000,000.00		0.320	1	

**ORANGE COUNTY FIRE AUTHORITY
 Portfolio Management
 Portfolio Details - Investments
 August 21, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Maturity
Total and Average			175,330,623.00		168,726,429.32	168,746,134.62	168,721,291.60		0.351	162

ORANGE COUNTY FIRE AUTHORITY
Portfolio Management
Portfolio Details - Cash
August 21, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM/C 365	Days to Maturity
Money Mkt Mutual Funds/Cash										
SYS10033	10033	Revolving Fund		07/01/2015	20,000.00	20,000.00	20,000.00		0.000	1
SYS4	4	Union Bank		07/01/2015	275,183.30	275,183.30	275,183.30		0.000	1
Average Balance			0.00	Accrued Interest at Purchase		275.00	275.00			1
				Subtotal		295,458.30	295,458.30			
Total Cash and Investments			175,330,623.00		169,020,612.62	169,041,592.92	169,016,749.90		0.351	162



**ORANGE COUNTY FIRE AUTHORITY
Aging Report
By Maturity Date
As of August 22, 2015**

Orange County Fire Authority
1 Fire Authority Road
Irvine, Irvine, CA 92602
(714)573-6301

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(08/22/2015 - 08/22/2015)	4 Maturities 0 Payments	57,435,612.62	33.98%	57,435,612.62	57,454,411.57
Aging Interval:	1 - 30 days	(08/23/2015 - 09/21/2015)	2 Maturities 0 Payments	18,000,000.00	10.65%	17,999,545.00	17,999,730.00
Aging Interval:	31 - 60 days	(09/22/2015 - 10/21/2015)	1 Maturities 0 Payments	9,000,000.00	5.32%	8,999,340.00	8,999,640.00
Aging Interval:	61 - 91 days	(10/22/2015 - 11/21/2015)	3 Maturities 0 Payments	24,015,000.00	14.20%	24,008,512.13	24,006,139.35
Aging Interval:	92 - 121 days	(11/22/2015 - 12/21/2015)	4 Maturities 0 Payments	18,570,000.00	10.98%	18,562,443.06	18,558,057.00
Aging Interval:	122 - 152 days	(12/22/2015 - 01/21/2016)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	153 - 183 days	(01/22/2016 - 02/21/2016)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	184 - 274 days	(02/22/2016 - 05/22/2016)	1 Maturities 0 Payments	9,000,000.00	5.32%	8,998,596.10	8,998,740.00
Aging Interval:	275 - 365 days	(05/23/2016 - 08/21/2016)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	366 - 1095 days	(08/22/2016 - 08/21/2018)	4 Maturities 0 Payments	33,000,000.00	19.53%	33,012,425.99	33,024,600.00
Aging Interval:	1096 days and after	(08/22/2018 -)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Total for			19 Investments 0 Payments		100.00	169,016,474.90	169,041,317.92



NOTES TO PORTFOLIO MANAGEMENT REPORT

- Note 1: Market value of the LAIF investment is calculated using a fair value factor provided by LAIF. The MUFG Union Bank Trust Department provides market values of the remaining investments.
- Note 2: Book value reflects the cost or amortized cost before the GASB 31 accounting adjustment.
- Note 3: GASB 31 requires governmental entities to report investments at fair value in the financial statements and to reflect the corresponding unrealized gains/ (losses) as a component of investment income. The GASB 31 adjustment is recorded only at fiscal year end. The adjustment for June 30, 2015 includes an increase of \$18,799 to the LAIF investment and a decrease of (\$38,235) to the remaining investments.
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GLOSSARY

INVESTMENT TERMS

Basis Point. Measure used in quoting yields on bonds and notes. One basis point is .01% of yield.

Book Value. This value may be the original cost of acquisition of the security, or original cost adjusted by the amortization of a premium or accretion of a discount. The book value may differ significantly from the security's current value in the market.

Commercial Paper. Unsecured short-term promissory notes issued by corporations, with maturities ranging from 2 to 270 days; may be sold on a discount basis or may bear interest.

Coupon Rate. Interest rate, expressed as a percentage of par or face value, that issuer promises to pay over lifetime of debt security.

Discount. The amount by which a bond sells under its par (face) value.

Discount Securities. Securities that do not pay periodic interest. Investors earn the difference between the discount issue price and the full face value paid at maturity. Treasury bills, bankers' acceptances and most commercial paper are issued at a discount.

Effective Rate of Return. Rate of return on a security, based on its purchase price, coupon rate, maturity date, and the period between interest payments.

Federal Agency Securities. Securities issued by agencies such as the Federal National Mortgage Association and the Federal Farm Credit Bank. Though not general obligations of the US Treasury, such securities are sponsored by the government and therefore have high credit ratings. Some are issued on a discount basis and some are issued with coupons.

Federal Funds. Funds placed in Federal Reserve banks by depository institutions in excess of current reserve requirements. These depository institutions may lend fed funds to each other overnight or on a longer basis. They may also transfer funds among each other on a same-day basis through the Federal Reserve banking system. Fed Funds are considered to be immediately available funds.

Fed Funds Rate. The interest rate charged by one institution lending federal funds to another.

Federal Open Market Committee. The branch of the Federal Reserve Board that determines the direction of monetary policy.

Local Agency Investment Fund (LAIF). A California State Treasury fund which local agencies may use to deposit funds for investment and for reinvestment with a maximum of \$50 million for any agency (*excluding bond funds, which have no maximum*). It offers high liquidity because

deposits can be converted to cash in 24 hours and no interest is lost. Interest is paid quarterly and the State's administrative fee cannot to exceed 1/4 of a percent of the earnings.

Market value. The price at which the security is trading and could presumably be purchased or sold.

Maturity Date. The specified day on which the issuer of a debt security is obligated to repay the principal amount or face value of security.

Money Market Mutual Fund. Mutual funds that invest solely in money market instruments (short-term debt instruments, such as Treasury bills, commercial paper, bankers' acceptances, repurchase agreements and federal funds).

Par. Face value or principal value of a bond typically \$1,000 per bond.

Rate of Return. The amount of income received from an investment, expressed as a percentage. A *market rate of return* is the yield that an investor can expect to receive in the current interest-rate environment utilizing a buy-and-hold to maturity investment strategy.

Treasury Bills. Short-term U.S. government non-interest bearing debt securities with maturities of no longer than one year. The yields on these bills are monitored closely in the money markets for signs of interest rate trends.

Treasury Notes. Intermediate U.S. government debt securities with maturities of one to 10 years.

Treasury bonds. Long-term U.S. government debt securities with maturities of 10 years or longer.

Yield. Rate of return on a bond.

Yield-to-maturity. Rate of return on a bond taking into account the total annual interest payments, the purchase price, the redemption value and the amount of time remaining until maturity.

ECONOMIC TERMS

Conference Board Consumer Confidence Index A survey that measures how optimistic or pessimistic consumers are with respect to the economy in the near future.

Consumer Price Index (CPI). A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. Changes in CPI are used to assess price changes associated with the cost of living.

Durable Goods Orders. An economic indicator released monthly that reflects new orders placed with domestic manufacturers for delivery of factory durable goods such as autos and appliances in the near term or future.

Gross Domestic Product. The monetary value of all the finished goods and services produced within a country's borders in a specific time period. It includes all of private and public consumption, government outlays, investments and exports less imports that occur within a defined territory.

Industrial Production. An economic indicator that is released monthly by the Federal Reserve Board. The indicator measures the amount of output from the manufacturing, mining, electric and gas industries.

ISM Institute for Supply Management (ISM) Manufacturing Index. A monthly index that monitors employment, production inventories, new orders and supplier deliveries.

ISM Non-manufacturing Index. An index based on surveys of non-manufacturing firms' purchasing and supply executives. It tracks economic data for the service sector.

Leading Economic Index. A monthly index used to predict the direction of the economy's movements in the months to come. The index is made up of 10 economic components, whose changes tend to precede changes in the overall economy.

National Federation of Independent Business Small Business Optimism Index. An index based on surveys of small business owners' plans and expectations regarding employment, capital, inventories, economic improvement, credit conditions, expansion, and earnings trends in the near term or future.

Producer Price Index. An index that measures the average change over time in the selling prices received by domestic producers for their output.

University of Michigan Consumer Sentiment Index. An index that measures the overall health of the economy as determined by consumer opinion. It takes into account an individual's feelings toward his or her own current financial health, the health of the economy in the short term and the prospects for longer term economic growth.



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
September 9, 2015

Agenda Item No. 4B
Discussion Calendar

Interim Regional Fire Operations and Training Center (RFOTC)
Security Enhancements

Contact(s) for Further Information

Jeremy Hammond, Director jeremyhammond@ocfa.org 714.573.6018
Human Resources Department

Mike Schroeder, Assistant Chief michaelschroeder@ocfa.org 714.573.6008
Support Services Department

Summary

This agenda item is to request an appropriation of \$22,000 for enhanced security measures at the RFOTC that include hardening the facility and increasing the uniformed security presence during normal business hours.

Prior Board/Committee Action

Not Applicable.

RECOMMENDED ACTION(S)

Discuss and provide direction to staff regarding interim RFOTC security enhancements and an associated budget adjustment to be recommended to the Board of Directors for approval.

Impact to Cities/County

None.

Fiscal Impact

Appropriations in the FY 2015/16 General Fund budget will be increased by \$22,000.

Background

The interim RFOTC security enhancements are in response to recent employee security concerns. These recommendations were included in vulnerability assessments conducted by Secure Strategies International, LLC, and the Orange County Information Assessment Center (OCIAAC) in 2006 and 2014, respectively.

The RFOTC is equipped with an automated card access control system. The system currently in use utilizes proximity cards and card readers at approximately 70 doors. A proximity identification card is required to gain access to most structures of the RFOTC. During regular work hours the electronic access system is disabled in some areas to permit greater ease of access to the workspaces. The vulnerability assessments recommended hardening the RFOTC by enabling the electronic access system in the areas that it was disabled for convenience. This recommendation has been implemented.

The OCFA currently maintains 24-hour, 7 days a week uniformed security guard service at the RFOTC through a contract with Universal Protection Services' which was competitively bid and approved by the Board. Universal Protection Services provides one uniformed security guard who is stationed at the RFOTC Building A Lobby who conducts several exterior walking tours of the campus during working hours. The requested \$22,000 increased appropriation will be used to temporarily increase the uniformed security presence with a second security guard during normal business hours due to recent employee security concerns.

Additional security enhancements include the dissemination of a "Be On the Look Out" bulletin and heightened situational awareness. It should also be noted that training specific to the Board of Directors will be provided at the October 22, 2015, Board Meeting.

Attachment(s)

None.



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
September 9, 2015

Agenda Item No. 4C
Discussion Calendar

Rebudget of FY 2014/15 Uncompleted Projects

Contact(s) for Further Information

Lori Zeller, Assistant Chief Business Services Department	lorizeller@ocfa.org	714.573.6020
Tricia Jakubiak, Treasurer	triciajakubiak@ocfa.org	714.573.6301
Deborah Gunderson, Budget Manager	deborahgunderson@ocfa.org	714.573.6302

Summary

This item is submitted for approval to rebudget various projects that were not completed in FY 2014/15 and require a rebudget to FY 2015/16.

Prior Board/Committee Action

Not Applicable.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place this item on the agenda for the Board of Directors meeting of September 24, 2015, with the Budget and Finance Committee’s recommendation that the Board of Directors take the following actions:

Authorize the following FY 2015/16 budget adjustments, which are funded from unexpended fund balance available from FY 2014/15:

Fund	Increase Revenue	Increase Appropriations	Appropriate Fund Balance
121 – General Fund	\$956,729	\$1,541,022	\$584,293
12110 – General Fund CIP	0	822,032	822,032
12150 – Facilities Maintenance	0	400,000	400,000
133 – Vehicle Replacement	0	1,894,965	1,894,965

Impact to Cities/County

Not Applicable.

Fiscal Impact

Approval of the requested rebudgets will increase appropriations in the General and CIP funds commensurate with equivalent amounts of unexpended fund balance from FY 2014/15.

Background

This annual rebudget request includes projects in the General and CIP funds as detailed in the attachment. Due to the complexity of some of the projects and the time required to complete others, not all projects were completed in FY 2014/15; therefore, staff is recommending appropriations for these projects be rebudgeted to FY 2015/16 so the projects can be completed. **This is simply a timing change of planned expenditures, and does not reflect an overall increase.** FY 2015/16 fund balance will need to be appropriated commensurate with the unexpended portion of fund balance from FY 2014/15.

Attachment(s)

List of Rebudgets from FY 2014/15 to FY 2015/16

ORANGE COUNTY FIRE AUTHORITY
Rebudgets from FY 2014/15 to FY 2015/16

Attachment

Fund#	Description	Revenue Rebudgets	Expenditure Rebudgets	Appropriate Fund Balance
Fund 121 - General Fund				
121	US&R Grant	\$507,479	\$472,001	(\$35,478)
121	Mobex Grant	100,000	100,000	0
121	Homeland Security Grant	144,900	144,900	0
121	UASI Grant	94,350	94,350	0
121	SRA Fee Grant	110,000	110,000	0
121	Batt 7 Disaster Preparation Academy		4,571	4,571
121	IT projects related to new vehicle installs		471,500	471,500
121	IT TriTech CAD maintenance		30,000	30,000
121	IT Programming services		85,000	85,000
121	IT Westnet maintenance		8,700	8,700
121	IT Document imaging and scanning		20,000	20,000
		956,729	1,541,022	584,293
12110	IT Mobile Data Computers for new vehicles		276,402	276,402
12110	IT VHF Radios for new vehicles		53,600	53,600
12110	IT Fire Station phones/alarms/sound		99,054	99,054
12110	IT Network upgrades/servers/core switch upgrades		243,798	243,798
12110	IT SAN purchase for 911 data storage		149,178	149,178
		-	822,032	822,032
12150	Fire Station 11 improvements		300,000	300,000
12150	Fire Station 41 improvements		100,000	100,000
		-	400,000	400,000
Total: Fund 121		956,729	2,763,054	1,806,325
Fund 133 - Vehicle Replacement Fund				
133	Ambulance (1)		140,000	140,000
133	Compressed Air Foam Patrol System Vehicle (1)		214,000	214,000
133	Paramedic Squads (5)		558,000	558,000
133	Full-size Cargo Van (4)		167,000	167,000
133	Mid-size Cargo Van (1)		32,000	32,000
133	Mid-size 4 Door (2)		71,000	71,000
133	3/4 Ton General Pickup (3)		130,000	130,000
133	Vehicle Outfitting costs, 27 existing		582,965	582,965
Total: Fund 133		\$0	\$1,894,965	\$1,894,965



Orange County Fire Authority
AGENDA STAFF REPORT

Budget and Finance Committee Meeting
September 9, 2015

Agenda Item No. 4D
Discussion Calendar

Start-Up Funds/Orange County Task Force on Drowning Prevention

Contact(s) for Further Information

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Summary

This agenda item is submitted to request an appropriation not to exceed \$25,000 for start-up costs (including focus groups and market research) for the Orange County Task Force on Drowning Prevention

Prior Board/Committee Action

At its August 12, 2015, meeting, the Budget and Finance Committee continued the item to its next meeting and directed staff to provide additional information regarding the Task Force's intended use of the start-up funds.

RECOMMENDED ACTION(S)

Review the proposed agenda item and direct staff to place the item on the agenda for the Board of Directors meeting of September 24, 2015, with the Budget and Finance Committee's recommendation that the Board authorize the following:

1. Increase appropriations in the FY 2015/16 General Fund budget not to exceed \$25,000 for seed funding for the Orange County Drowning Prevention Task Force.
2. Direct staff, in collaboration with county agencies, to develop a plan for use of the funds for start-up expenses, to include market research and focus groups.

Impact to Cities/County

None.

Fiscal Impact

Appropriations in the FY 2015/16 General Fund budget will be increased by an amount not to exceed \$25,000.

Background

The Orange County Drowning Prevention Task Force leadership has met since the August 12, 2015, Budget and Finance Committee meeting. Recently, the Committee received a report on its facilitated task force meeting of August 3, 2015, reviewed a draft goals and objectives framework, and evaluated a quote for expected costs to facilitate focus groups recommended by the Task Force.

The initial quote for the focus groups is \$116,000. This is an estimate of costs; a contract will go out to bid at the appropriate time. The quote includes costs for focus groups representing the top five population groups within Orange County: English, Spanish, Vietnamese, Korean, and Chinese. The quote also includes three demographic groups within each population. It still is undetermined to what extent other Orange County agencies will contribute to these costs.

Notably, the cost to implement public awareness is minimal by comparison as an average cost to treat a permanently injured drowning patient is estimated to be \$52,429 per year, according to the National Institutes of Health, May 2012.

An evaluation of the focus group results and market research will be performed through in-kind services utilizing graduate students from a local university. This will reduce costs and involve an academic institution in partnership with the Task Force.

A working group comprised of staff from the Orange County Health Care Agency, the Orange County Sheriff's Department, Newport Beach Lifeguards, City of Tustin, Blue Buoy Swim School, the Jasper Ray Foundation, and the OCFA has also met to begin development and implementation of the goals and objectives framework.

The proposed project to create a countywide integrated media campaign has a delivery date of spring 2016. In order to complete the proposed work schedule and meet the established deadlines, funds should be appropriated this month.

The Orange County Task Force on Drowning Prevention was created by OCFA leadership, with support from the OCFA Executive Committee, to identify and implement countywide methods and strategies to reduce drowning incidents and fatalities. The twenty-four member panel includes representatives of public health, public safety, local government, non-profit organizations, parents of drowning victims, and Olympic medal-winning swimmers.

The group is currently exploring ways to increase public awareness of drowning prevention that include: community and media outreach, consistent messaging in materials, and a unified approach on all countywide drowning prevention efforts. Establishing multiple demographic focus groups and market research has been identified as a first step. This funding supports that process.

Attachment(s)

None.